

**MCL: SEC: MAY:2024**

**Date: 29.05.2024**

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
MUMBAI 400 001.  
STOCK CODE: 515037

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), MUMBAI 400 051.  
STOCK CODE: MURUDCERA.EQ

***Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we enclose herein under disclosure of Related Party Transactions on a consolidated basis in Annexure - I, in the format prescribed as per relevant accounting standards for the half year ended March 31, 2024.

You are requested to take this information on record.

Thanking You,

Yours' faithfully,

**For Murudeshwar Ceramics Limited**

  
Ashok Kumar  
Company Secretary and  
Compliance Officer

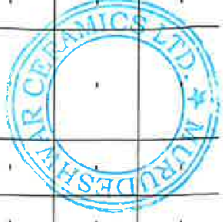


**Encl.: As Above**

## Disclosure of Related Party Transactions for the period of 01.10.2023 to 31.03.2024

Sl. No.	Details of the Party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances, or investments				Details of the loans, inter-corporate deposits, advances, or investments		
	Name	PAN	Name	PAN				Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	T Sec ure ti u r e
1	Murudeshwar Ceramics Limited		Murudeshwar Power Corporation Pvt. Ltd.		Investment		-	2,97,88,000	2,97,88,000	-	-	-	-	-	-	
2	Murudeshwar Ceramics Limited		RNS Power Ltd.		Investment		-	6,10,14,950	6,10,14,950	-	-	-	-	-	-	-
3	Murudeshwar Ceramics Limited		Murudeshwar Decor Ltd.		Investment		-	2,00,000	2,00,000	-	-	-	-	-	-	-
4	Murudeshwar Ceramics Limited		Murudeshwar Power Corporation Pvt. Ltd.		Allotment of Shares		7,03,23,750	3,01,38,750	-	-	-	-	-	-	-	-
5	Murudeshwar Ceramics Limited		Rns Infrastructure Ltd		Allotment of Shares		2,34,41,250	1,00,46,250	-	-	-	-	-	-	-	-
6	Murudeshwar Ceramics Limited		RNS Infrastructure Ltd		Purchase Of Goods		1,30,44,252	-1,34,69,494	-	-	-	-	-	-	-	-
7	Murudeshwar Ceramics Limited		RNS Infrastructure Ltd		Sale Of Goods & Services		45,66,62,376	-8,17,15,809	1,30,400	-	-	-	-	-	-	-
8	Murudeshwar Ceramics Limited		RNS Infrastructure Ltd		Commission on Bank Guarantee		3,95,50,000	-	-	-	-	-	-	-	-	-
9	Murudeshwar Ceramics Limited		RNS Power Ltd		Purchase Of Power		84,75,000	91,45,399.35	1,58,83,076	-	-	-	-	-	-	-
10	Murudeshwar Ceramics Limited		RNS Motors Ltd		Receiving Of Services		5,55,681	-4,827	-	-	-	-	-	-	-	-
11	Murudeshwar Ceramics Limited		RNS Motors Ltd		Sale Of Goods		4,092	1,54,324	23,541	-	-	-	-	-	-	-

Sum as Value of the related party transaction as enter into.



12	Murudeshwar Ceramics Limited	Navreen Hotel Ltd	Group Concern	Sale Of Goods		6,60,661	-1,02,999	3,02,515	-	-	-	-	-	-	-	-	-	-	-
13	Murudeshwar Ceramics Limited	R N Shetty Trust	**	Sale Of Goods		1,50,007	-	1,50,007	-	-	-	-	-	-	-	-	-	-	-
14	Murudeshwar Ceramics Limited	RNS Earth Movers Pvt Ltd	Group Concern	Receiving of Services		7,99,397	-5,31,788.00	11,75,735	-	-	-	-	-	-	-	-	-	-	-
15	Murudeshwar Ceramics Limited	Murudeshwar Power Corporation Pvt Ltd	**	Dividend Received		29,78,800	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Murudeshwar Ceramics Limited	Satish Rama Shetty	Chairman & Managing Director	Remuneration		36,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Murudeshwar Ceramics Limited	Karan Satish Shetty	Whole Time Director	Remuneration		18,75,000	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Murudeshwar Ceramics Limited	Narayan Marjunath Hegde	CFO	Remuneration		12,48,546	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Murudeshwar Ceramics Limited	Ashok Kumar	CS	Remuneration		11,07,000	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Murudeshwar Ceramics Limited	Shivabasayya Siddaramayya Hiramath	Independent Director	Sitting Fees		65,000	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Murudeshwar Ceramics Limited	Annapayya	Independent Director	Sitting Fees		70,000	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Murudeshwar Ceramics Limited	Sankappa Keremane Shetty	Independent Director	Sitting Fees		70,000	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Murudeshwar Ceramics Limited	Sarvani Alva	Independent Director	Sitting Fees		55,000	-	-	-	-	-	-	-	-	-	-	-	-	-

As remuneration or sitting fees fix

For Murudeshwar Ceramics Limited



*Satish Rama Shetty*

Satish Rama Shetty  
Chairman & Managing Director  
DIN: 00037526

29.05.2024, Bengaluru