



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com
CIN : L24294 TN1995PLC030698

Date: 12th Sep 2020

Listing Department BSE Limited P J Towers Dalal Street, Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security code : 532989 Security ID : BAFNAPHARM	Symbol : BAFNAPHARM Series : EQ

CORRIGENDUM

Dear Sir,

Sub.:- Outcome of the Board meeting held on 10th Sep 2020

Ref.:- Regulation 30 read with Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is further to our letter dated 10th September 2020 regarding outcome of the Board meeting held on 10th September 2020 we would like to bring the following for your kind notice.

The Board had approved appointment of :

1. Mr. Battu Harish Laxmaiah (DIN: 06390117) as an Additional Director (Non-executive Director)
2. Mrs. Akilapriya Chandrashekar Raju (DIN: 07590312) as an Additional Director (Non-executive Director)

However inadvertently it was mentioned in the Outcome of the Board meeting :

1. Appointment of Mr. Battu Harish Laxmaiah (DIN: 06390117) as an Additional Director (Non-executive Director- Independent)
2. Appointment of Mrs. Akilapriya Chandrashekar Raju (DIN: 07590312) as an Additional Director (Non-executive Director - Independent)

We would like to clarify that their appointment by the Board of Director was only as **Additional Director (Non-executive but not as an Independent Director)**.





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1. Appointment of Mr. Battu Harish Laxmaiah (DIN: 06390117) as an Additional Director (Non-executive Director) with effect from 10th September 2020. Details as per (Annexure-1)

Annexure-1

Sl no	Details of events that needs to be provided	Name of director - Mr. Battu Harish Laxmaiah (DIN: 06390117)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as an Additional Director (Non-executive Director) the Company.
2	Date of appointment/cessation (as applicable) & Term of appointment;	Date of appointment: 10 th September 2020 Terms of appointment: upto the date of next annual general meeting
3	Brief profile (in case of appointment)	<p>Harish has over 10 years of investment experience in renewable energy, healthcare and logistics sectors. He started his career in 2008 with Feedback Ventures' India Energy Fund focusing on investments in renewable energy. In 2010, he moved to Wexford Capital as part of the founding team that set-up a renewable energy investment platform in India. Subsequently, he worked with two Indian family offices in their portfolio management teams before joining iLabs.</p> <p>Harish is passionate about working closely with management teams of investee companies assisting them in business planning, cash-flow management, inorganic growth plans, implementation of process systems etc. He has an Electrical engineering degree from NIT, Surat and MBA from S.P. Jain Institute of Management & Research, Mumbai. Harish is</p>





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		also a CFA charter holder.
4	Disclosure of relationship between directors (in case of appointment a director).	Not related to any Director of the Company

2. Appointment of Mrs. Akilapriya Chandrashekar Raju (DIN: 07590312) as an Additional Director (Non-executive Director) with effect from 10th September 2020. Details as per (Annexure-2)

Annexure-2

Sl no	Details of events that needs to be provided	Name of director - Mrs. Akilapriya Chandrashekar Raju (DIN: 07590312)
1	Reason for change viz. appointment, resignation removal, death or otherwise;	Appointed as an Additional Director (Non-executive) the Company.
2	Date of appointment/cessation (as applicable) & Term of appointment;	Date of appointment: 10 th September 2020 Terms of appointment: upto the date of next annual general meeting
3	Brief profile (in case of appointment)	Akila is a Partner at KCR Enterprise LLP . She holds a Masters in Law from New York University School of Law , New York, NY. Akila has over 7 Years of Experience in the Legal Field .Prior to KCR Enterprise LLP, Akila worked at J.Sagar and Associates, Bangalore office,in their corporate Law Department , with a focus on Private Equity and real estate transactions. Subsequently, Akila worked as the in-house Legal Counsel of Bangalore based Pharmaceutical company , Strides Shasun Ltd, where she led the legal team in setting up the companies Australia business .Post her move to Hyderabad, she focused representing clients in civil litigation matters. Akila is passionate about utilizing her legal skills to further Social Causes. While in New York, she





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		Volunteered at an immigration Clinic where worked pro bono on several asylum petitions as well as fighting deportation and removal notices.
4	Disclosure of relationship between directors (in case of appointment a director).	Not related to any Director of the Company

Please take this on record. We regret the inconvenience caused by the inadvertent error in our earlier disclosure. .

Thanking you.

Yours faithfully,
For BAFNA PHARMACEUTICALS LIMITED


Jitendra Kumar Pal
Company Secretary

