

18 October 2019

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001  <b>BSE Scrip Code: 532721</b>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051  <b>NSE SYMBOL: VISASTEEL</b>
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**Sub: Outcome of the Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held on Friday, 18 October 2019 has *inter-alia*:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31 March 2019, consequent to the sanctioning of Scheme of Arrangement of the Company and VISA Special Steel Limited, by the Hon'ble National Company Law Tribunal, Cuttack Bench vide its Order dated 8 July 2019, in the specified format along with the Auditors' Report thereon, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27 May 2016, the Company hereby declares that the Statutory Auditors, M/s Singhi & Co., Chartered Accountants, have issued the Audit Reports on the Standalone and Consolidated Financial Results of the Company for the financial year ended on 31 March 2019 with modified opinion. The Statement on Impact of Audit Qualification is enclosed.

2. Approved that the 23<sup>rd</sup> Annual General Meeting (AGM) of the Company shall be held on 23 December 2019. A copy of the notice convening the said AGM will be sent in due course.



The Register of Members & Share Transfer Books of the Company will remain closed from 16 December 2019 to 23 December 2019 (both days inclusive) for the purpose of the 23<sup>rd</sup> AGM.

The meeting commenced at 1230 hours and concluded at 1905 hours.

This is for your information.

Thanking You,  
For VISA Steel Limited

*Sudhir K Banthiya*

Sudhir Kumar Banthiya  
Company Secretary &  
Compliance Officer  
F8460

