

11-11-2021

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P. J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of the Board meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 506685

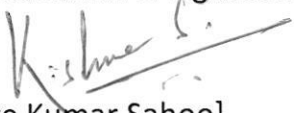
We wish to inform you that the Board of Directors of our Company at their meeting held today approved the unaudited financial results for the 2nd quarter and half year ended 30th September, 2021.

Statement of standalone and consolidated unaudited financial results, Segment-wise revenue, results & capital employed, Statement of Assets and Liabilities, and Statement of Cash flow for the quarter and half year ended 30th September, 2021 respectively together with limited review report of the statutory auditors are enclosed.

The meeting was commenced at 11.00 am. and concluded at 01.45pm.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,


[Kishore Kumar Sahoo]
Company Secretary

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the period ended 30th September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Ultramarine & Pigments Ltd

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ultramarine & Pigments Limited** (hereinafter referred to as the 'The Holding Company') and its subsidiary and its share of the net profit after tax and total comprehensive income for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of subsidiary company **Ultramarine Specialty Chemicals Limited**.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11th November, 2021
Place : Chennai



For Brahmayya & Co.,
Chartered Accountants
Firm Regn No: 0005115

R. N. Prasad
R.Nagendra Prasad
Partner

Membership No: 203377
UDIN :21203377AAAAGY3686

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of consolidated Unaudited Results for the Quarter and Half-year ended 30th September 2021

₹ in Lakhs

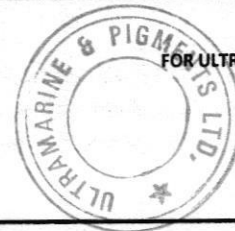
Sr. No	Particulars	Quarter Ended			Half-year ended		Year ended
		30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	11,808	8,835	7,669	20,643	13,735	30,819
II	Other Income	541	148	336	689	594	960
III	Total Income (I+II)	12,349	8,983	8,005	21,332	14,329	31,779
IV	EXPENSES						
	Cost of materials consumed	7,433	4,977	3,626	12,410	6,611	14,716
	Changes in Inventories of finished goods and work-in-progress	(465)	(754)	(241)	(1,219)	(100)	(249)
	Employee benefits expense	1,262	1,096	996	2,358	1,920	4,208
	Finance costs	78	69	17	147	38	108
	Depreciation and amortization expense	297	281	207	578	412	878
	Other expenses	1,624	1,446	1,085	3,070	1,790	4,623
	Total expenses (IV)	10,229	7,115	5,690	17,344	10,671	24,284
V	Profit before tax (III-IV)	2,120	1,868	2,315	3,988	3,658	7,495
VI	Tax expense:						
	(1) Current tax	(403)	(467)	(558)	(870)	(887)	(1,818)
	(2) Deferred tax	(39)	(15)	(35)	(54)	(49)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	Profit for the period (V-VI)	1,678	1,386	1,722	3,064	2,722	5,578
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(29)	8	(3)	(21)	(6)	33
	- Equity instruments through other comprehensive income	33,326	11,504	5,614	44,830	8,375	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	7	(2)	1	5	2	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	33,304	11,510	5,612	44,814	8,371	10,282
X	Total comprehensive income for the period (VII+IX)	34,982	12,896	7,334	47,878	11,093	15,860
XI	Paid-up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584	584	584
XII	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)						45,524
XIII	Earnings per equity share (Per paid up share of ₹2)						
	(1) Basic (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10
	(2) Diluted (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10

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Notes :

- 1 The unaudited financial results of the Company and its subsidiary for the Quarter and Half-year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2021. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company and its subsidiary have considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company and its subsidiary have considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and its subsidiary will continue to closely monitor any material changes to future economic conditions.
- 3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹ 4000 Lakhs upto the period ended 30th September, 2021.
- 5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

Place : Chennai
Date : 11th November 2021



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

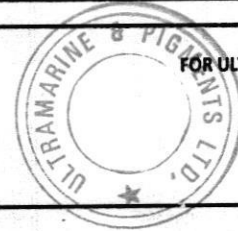
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended 30th September 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Half-year ended		Year ended
		30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021
		Unaudited			Unaudited		Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	10,997	8,090	6,910	19,087	12,166	27,736
b	IT Enabled Services	785	740	734	1,525	1,540	3,043
c	Windmill	165	80	154	245	218	301
	TOTAL	11,947	8,910	7,798	20,857	13,924	31,080
	Less: Inter Segment Revenue	(139)	(75)	(129)	(214)	(189)	(261)
	CLLES/INCOME FROM OPERATIONS	11,808	8,835	7,669	20,643	13,735	30,819
2	SEGMENT RESULTS						
a	Laundry & Allied Products	1,435	1,616	1,842	3,051	2,865	6,358
b	IT Enabled Services	259	261	329	521	563	928
c	Windmill	129	44	116	172	146	193
	TOTAL	1,823	1,921	2,287	3,744	3,574	7,479
	Less: Interest and Finance Charges	(76)	(69)	(17)	(145)	(38)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	373	16	45	389	122	124
	Less: Exceptional Items	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	2,120	1,868	2,315	3,988	3,658	7,495
3	Segment Assets						
a	Laundry & Allied Products	34,445	30,073	20,516	34,445	20,516	24,781
b	IT Enabled Services	1,133	1,142	1,429	1,133	1,429	1,109
c	Windmill	1,336	1,324	1,000	1,336	1,000	864
d	Unallocated / Corporate	69,415	38,679	26,249	69,415	26,249	29,306
	TOTAL SEGMENT ASSETS	1,06,329	71,218	49,194	1,06,329	49,194	56,060
4	Segment Liabilities						
a	Laundry & Allied Products	12,220	10,330	6,021	12,220	6,021	8,385
b	IT Enabled Services	418	401	728	418	728	470
c	Windmill	6	86	12	6	12	1
d	Unallocated / Corporate	1,159	1,397	1,092	1,159	1,092	1,097
	TOTAL SEGMENT LIABILITIES	13,803	12,214	7,853	13,803	7,853	9,953

Place : Chennai
Date : 11th November 2021

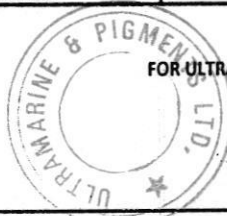


BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

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ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Consolidated Statement of Assets and Liabilities as at 30th September 2021			
₹ in Lakhs			
Sr. No	Particulars	As on 30-Sep-2021 Unaudited	As on 31-Mar-2021 Audited
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	13,018	11,618
	(b) Right of use asset	200	254
	(c) Capital work in progress	4,778	2,982
	(d) Intangible assets	75	13
	(e) Financial Assets		
	(i) Investments	62,643	17,884
	(ii) Loans	-	-
	(iii) Other financial assets	102	102
	(f) Other non-current assets	1,720	1,408
		82,536	34,261
(2)	Current assets		
	(a) Inventories	10,295	3,694
	(b) <u>Financial Assets</u>		
	(i) Investments	1,332	1,514
	(ii) Trade receivables	5,084	4,384
	(iii) Cash and cash equivalents	1,246	7,021
	(iv) Bank balances other than Cash and cash equivalents	73	130
	(v) Loans	2,565	3,069
	(vi) Others	288	278
	(c) Current Tax Assets (Net)	63	-
	(d) Other current assets	1,925	787
	(e) Asset held for sale	922	922
		23,793	21,799
	Total Assets	1,06,329	56,060
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	584	584
	(b) Other Equity	91,942	45,523
	Total Equity	92,526	46,107
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,374	3,476
	(ii) Lease liabilities	110	108
	(b) Provisions	124	120
	(c) Deferred tax liabilities (net)	876	822
	(e) Deferred Income	30	32
		4,514	4,558
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	352	95
	(ii) Lease liabilities	101	152
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	325	163
	Total outstanding dues of creditors other than micro enterprises and small enterprises	7,206	3,449
	(iv) Other financial liabilities	963	1,164
	(b) Other current liabilities	227	312
	(c) Provisions	112	57
	(d) Deferred Income	3	3
		9,289	5,395
	Total Liabilities	13,803	9,953
	Total Equity and Liabilities	1,06,329	56,060



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Jara
ARA PARTHASARATHY
JGIL T MANAGING DIRECTOR
DIN: 07121058

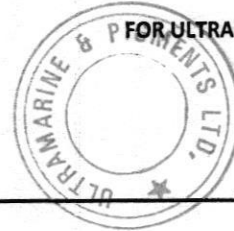
Place : Chennai
Date : 11th November 2021

Sl.No.	Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
A	Cash flow from operating activities			
	Profit before tax	3,988	3,659	7,495
	Adjustments for:			
	Finance Cost	147	38	107
	Depreciation and amortisation expenses	578	412	878
	Interest Income	(208)	(204)	(463)
	Dividend Income	(450)	-	-
	Gain on Reassessment / Termination of Lease	-	(222)	(227)
	Provision for Leave Encashment	4	32	28
	Bad Debts and Provision for expected credit loss	4	(4)	(0)
	Net gains on disposal of property, plant and equipment	(0)	26	32
	Remeasurement of defined benefit liabilities	(21)	(7)	33
	Receipt of government grant	(2)	(2)	(3)
	Net gains on sale of Investments	(11)	(32)	(98)
	Net gains arising on financial assets designated at FVTPL	(2)	(38)	(19)
	Net gains on foreign currency transactions and translation	37	4	(5)
	Operating profit before working capital changes	4,064	3,662	7,758
	Movements in working capital:			
	Adjustments for (increase)/decrease in operating assets:			
	Inventories	(6,601)	(178)	(311)
	Trade receivables	(701)	886	(420)
	Current financial loans and advances	(31)	126	82
	Other current assets	(1,146)	(396)	(363)
	Non-current financial loans and advances	(0)	-	(2)
	Other Non-current assets	12	51	106
	Adjustments for increase/(decrease) in operating liabilities:			
	Trade payables	3,884	(1,032)	652
	Other current financial liabilities	(88)	(81)	114
	Other current liabilities	(23)	(69)	(47)
	Current provisions	-	-	-
	Cash generated from operations	(630)	2,969	7,569
	Direct taxes paid (net)	(927)	(686)	(1,798)
	Net cash generated from operating activities (A)	(1,557)	2,283	5,771
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(4,152)	(1,891)	(4,273)
	Payment for intangible assets (including Intangible assets under development)	(77)	(2)	(7)
	Proceeds from disposals of PPE	2	2	5
	Purchase of non current investments	(25)	-	(83)
	Redemption of non current investments	97	101	102
	Purchase of current investments	(5,700)	(1,140)	(4,400)
	Redemption of current investments	5,893	1,854	5,882
	(Increase)/ decrease in deposit with companies	563	87	297
	Interest received	229	189	455
	Dividend received	450	-	-
	Net cash (used in) investing activities (B)	(2,720)	(800)	(2,022)
C	Cash flow from financing activities			
	Proceeds from Borrowings	156	1,075	1,546
	Payment of Lease Liabilities	(58)	(109)	(191)
	Interest paid (net of Interest Capitalised ₹ 181.99 Lakhs(₹ 33.51 Lakhs)	(138)	(1)	(54)
	Dividend paid	(1,460)	-	-
	Net cash from / (used in) financing activities ©	(1,500)	965	1,301

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Sl.No.	Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(5,777)	2,448	5,050
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,466	1,333	1,333
	Cash on hand	1	2	2
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	5,554	635	635
	CASH AND CASH EQUIVALENTS	7,021	1,970	1,970
F	Effect of exchange differences on translation of foreign currency cash & cash equivalents	2	-	1
G	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,027	2,870	1,466
	Cash on hand	1	2	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	218	1,545	5,554
	CASH AND CASH EQUIVALENTS as per Note . 13 [(D)+(E) + (F)]	1,246	4,417	7,021

Place : Chennai
Date : 11th November 2021



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED
Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Independent Auditor's Review Report of Standalone Unaudited Quarterly and Year to Date Financial Results of the Company for the period ended 30th September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Ultramarine & Pigments Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of Ultramarine & Pigments Ltd ("the Company"), for the quarter and half year ended 30th September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 11th November, 2021
Place : Chennai



For BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS
Firm Regn No: 0005115

R. N. Prasad
R. NAGENDRA PRASAD
Partner

Membership No. 203377
UDIN:21203377AAAAGX5016

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLCO11856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter and Half-year ended 30th September 2021

		₹ in Lakhs					
Sr. No	Particulars	Quarter Ended			Half-year ended		Year ended
		30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	11,808	8,835	7,669	20,643	13,735	30,819
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IV	EXPENSES						
	Cost of materials consumed	7,433	4,977	3,626	12,410	6,611	14,716
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	Employee benefits expense	1,262	1,096	996	2,358	1,920	4,208
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V	Profit before tax (III-IV)	2,120	1,868	2,315	3,988	3,658	7,495
VI	Tax expense:						
	(1) Current tax	(403)	(467)	(558)	(870)	(887)	(1,818)
	(2) Deferred tax	(39)	(15)	(35)	(54)	(49)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	Profit for the period (V-VI)	1,678	1,386	1,722	3,064	2,722	5,578
VIII	Other Comprehensive Income						
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	- Equity instruments through other comprehensive income	33,326	11,504	5,614	44,830	8,375	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	7	(2)	1	5	2	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	33,304	11,510	5,612	44,814	8,371	10,282
X	Total comprehensive income for the period (VII+IX)	34,982	12,896	7,334	47,878	11,093	15,860
XI	Paid- up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584	584	584
XII	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)						45,524
XIII	Earnings per equity share (Per paid up share of ₹2)						
	(1) Basic (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10
	(2) Diluted (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10

Notes :

- 1 The unaudited financial results of the Company for the Quarter and Half-year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2021. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company has considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹4000 Lakhs upto the period ended 30th September, 2021.
- 5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 11th November 2021

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

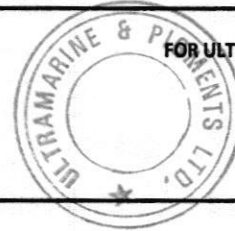
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended 30th September 2021

₹ in Lakhs

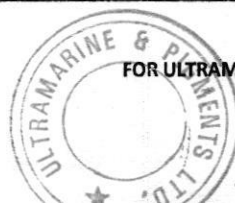
Sr No.	Particulars	Quarter Ended			Half-year ended		Year ended
		30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021
		Unaudited			Unaudited		Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	10,997	8,090	6,910	19,087	12,166	27,736
b	IT Enabled Services	785	740	734	1,525	1,540	3,043
c	Windmill	165	80	154	245	218	301
	TOTAL	11,947	8,910	7,798	20,857	13,924	31,080
	Less : Inter Segment Revenue	(139)	(75)	(129)	(214)	(189)	(261)
	SALES/INCOME FROM OPERATIONS	11,808	8,835	7,669	20,643	13,735	30,819
2	SEGMENT RESULTS						
a	Laundry & Allied Products	1,435	1,616	1,842	3,051	2,865	6,358
b	IT Enabled Services	259	261	329	521	563	928
c	Windmill	129	44	116	172	146	193
	TOTAL	1,823	1,921	2,287	3,744	3,574	7,479
	Less: Interest and Finance Charges	(76)	(69)	(17)	(145)	(38)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	373	16	45	389	122	124
	Less: Exceptional Items	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	2,120	1,868	2,315	3,988	3,658	7,495
3	Segment Assets						
a	Laundry & Allied Products	34,157	29,965	20,515	34,157	20,515	24,728
b	IT Enabled Services	1,133	1,142	1,429	1,133	1,429	1,110
c	Windmill	1,337	1,324	1,000	1,337	1,000	863
d	Unallocated / Corporate	69,414	38,679	26,249	69,414	26,249	29,307
	TOTAL SEGMENT ASSETS	1,06,041	71,110	49,193	1,06,041	49,193	56,008
4	Segment Liabilities						
a	Laundry & Allied Products	11,932	10,221	6,020	11,932	6,020	8,332
b	IT Enabled Services	418	401	728	418	728	470
c	Windmill	6	86	12	6	12	1
d	Unallocated / Corporate	1,159	1,397	1,092	1,159	1,092	1,097
	TOTAL SEGMENT LIABILITIES	13,515	12,105	7,852	13,515	7,852	9,900

Place : Chennai
Date : 11th November 2021



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED
Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Standalone Statement of Assets and Liabilities as at 30th September 2021 ₹ in Lakhs			
Sr. No	Particulars	As on 30/Sep/2021 Unaudited	As on 31/Mar/2021 Audited
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	13,015	11,618
	(b) Right of use asset	200	254
	(c) Capital work in progress	1,468	2,269
	(d) Intangible assets	75	13
	(e) Financial Assets		
	(i) Investments	63,844	17,885
	(ii) Loans	-	-
	(iii) Other financial assets	2,902	1,302
	(f) Other non-current assets	1,067	971
		82,571	34,312
(2)	Current assets		
	(a) Inventories	10,283	3,694
	(b) Financial Assets		
	(i) Investments	1,332	1,514
	(ii) Trade receivables	5,130	4,384
	(iii) Cash and cash equivalents	1,236	6,939
	(iv) Bank balances other than Cash and cash equivalents	73	70
	(v) Loans	2,565	3,069
	(vi) Others	365	326
	(c) Current Tax Assets (Net)	63	-
	(d) Other current assets	1,501	778
	(e) Asset held for sale	922	922
		23,470	21,696
	Total Assets	1,06,041	56,008
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	584	584
	(b) Other Equity	91,942	45,524
	Total Equity	92,526	46,108
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,374	3,475
	(ii) Lease liabilities	111	108
	(b) Provisions	124	120
	(c) Deferred tax liabilities (net)	876	823
	(e) Deferred Income	30	32
		4,515	4,558
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	352	95
	(ii) Lease liabilities	101	152
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	297	163
	Total outstanding dues of creditors other than micro enterprises and small enterprises	7,206	3,449
	(iv) Other financial liabilities	756	1,136
	(b) Other current liabilities	173	287
	(c) Provisions	112	57
	(d) Deferred Income	3	3
		9,000	5,342
	Total Liabilities	13,515	9,900
	Total Equity and Liabilities	1,06,041	56,008



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

Place : Chennai

Date : 14th November 2021

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Ultramarine & Pigments Limited
Standalone Statement of cash flows for the period ended 30th September 2021

₹ in Lakhs

SI.No.	Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
A	Cash flow from operating activities			
	Profit before tax	3,988	3,659	7,495
	Adjustments for:			
	Finance Cost	147	38	107
	Depreciation and amortisation expenses	578	412	878
	Interest Income	(208)	(204)	(463)
	Dividend Income	(450)	-	-
	Gain on Reassessment / Termination of Lease	-	(222)	(227)
	Provision for Leave Encashment	4	32	28
	Bad Debts and Provision for expected credit loss	4	(4)	(0)
	Net gains on disposal of property, plant and equipment	(0)	26	32
	Remeasurement of defined benefit liabilities	(21)	(7)	33
	Receipt of government grant	(2)	(2)	(3)
	Net gains on sale of Investments	(11)	(32)	(98)
	Net gains arising on financial assets designated at FVTPL	(2)	(38)	(19)
	Net gains on foreign currency transactions and translation	37	4	(5)
	Operating profit before working capital changes	4,064	3,662	7,758
	Movements in working capital:			
	Adjustments for (increase)/decrease in operating assets:			
	Inventories	(6,589)	(178)	(311)
	Trade receivables	(747)	886	(420)
	Current financial loans and advances	(60)	(115)	34
	Other current assets	(731)	(396)	(353)
	Non-current financial loans and advances	(0)	-	(2)
	Other Non-current assets	21	51	106
	Adjustments for increase/(decrease) in operating liabilities:			
	Trade payables	3,856	(1,032)	652
	Other current financial liabilities	(88)	(81)	114
	Other current liabilities	(51)	(69)	(71)
	Cash generated from operations	(325)	2,728	7,507
	Direct taxes paid (net)	(927)	(686)	(1,798)
	Net cash generated from operating activities (A)	(1,252)	2,042	5,710
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(1,526)	(1,659)	(3,150)
	Payment for intangible assets (including Intangible assets under development)	(77)	(2)	(8)
	Proceeds from disposals of PPE	2	2	5
	Purchase of non current investments	(25)	-	(83)
	Investments in Subsidiary	(2,800)	-	(1,200)
	Redemption of non current investments	97	101	102
	Purchase of current investments	(5,699)	(1,140)	(4,400)
	Redemption of current investments	5,893	1,854	5,882
	(Increase)/ decrease in deposit with companies	503	87	357
	Interest received	228	189	455
	Dividend received	450	-	-
	Net cash (used in) investing activities (B)	(2,954)	(569)	(2,040)
C	Cash flow from financing activities			
	Proceeds from Borrowings	156	1,075	1,546
	Payment of Lease Liabilities	(58)	(109)	(191)
	Interest paid (net of Interest Capitalised ₹ 4.08 Lakhs(₹ 181.99 Lakhs))	(137)	(1)	(54)
	Dividend paid	(1,460)	-	-
	Net cash from / (used in) financing activities (C)	(1,499)	965	1,301
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(5,705)	2,438	4,970

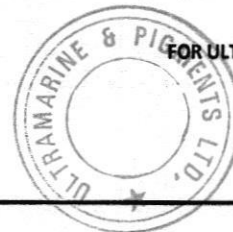
Ultramarine & Pigments Limited

Standalone Statement of cash flows for the period ended 30th September 2021

₹ in Lakhs

Sl.No.	Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,384	1,331	1,331
	Cash on hand	1	2	2
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	5,554	635	635
	CASH AND CASH EQUIVALENTS AS PER NOTE. 13	6,939	1,968	1,968
F	Effect of exchange differences on translation of foreign currency cash & cash equivalents	2	-	1
G	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,017	2,859	1,384
	Cash on hand	1	2	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	218	1,545	5,554
	CASH AND CASH EQUIVALENTS AS PER NOTE. 13 [(D)+(E) + (F)]	1,236	4,406	6,939

Place : Chennai
Date : 11th November 2021



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED
Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half-year ended 30th September, 2021

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Half-year ended		Year ended	Quarter Ended			Half-year ended		Year ended
	30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021	30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
Total Income from operations (net)	12,349	8,983	8,005	21,332	14,329	31,779	12,149	8,983	8,005	21,332	14,329	31,779
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,120	1,868	2,315	3,988	3,658	7,495	2,120	1,868	2,315	3,988	3,658	7,495
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,678	1,386	1,722	3,064	2,722	5,578	1,678	1,386	1,722	3,064	2,722	5,578
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	34,982	12,896	7,334	47,878	11,093	15,860	34,982	12,896	7,334	47,878	11,093	15,860
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						45,524						45,524
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)												
1. Basic	5.74	4.75	5.89	10.49	9.32	19.10	5.74	4.75	5.89	10.49	9.32	19.10
2. Diluted	5.74	4.75	5.89	10.49	9.32	19.10	5.74	4.75	5.89	10.49	9.32	19.10

Note:

1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 11th November, 2021.

Place : Chennai

Date : 11th November 2021



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058