

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

Date: June 30, 2021

To,
Corporate Service Department
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai – 400023

Script Code: 504000 – Elpro International Limited

Sub: Outcome of Board meeting and approval of Audited Financial Results for the quarter and year ended March 31, 2021 and pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today Wednesday, June 30, 2021 considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021.
2. Standalone and Consolidated Auditors Report of the Statutory Auditors of the Company on the Audited Financial Results for the quarter and year ended March 31, 2021. Along with declaration on un-modified opinion on the Audited Financial Results for the quarter and financial year ended March 31, 2021.

You are requested to kindly take the same on your records.

We wish to inform you that Board meeting commenced at 12:29 p.m. and concluded at 14:30 p.m.

Thanking You
For Elpro International Limited



Binal Khosla
Company Secretary

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Elpro International Limited**

We have audited the quarterly financial results of **Elpro International Limited** for the quarter ended 31st March 2021 and for the year ended 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These quarterly financial results as well as the year end financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

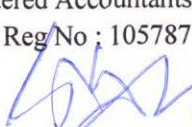
Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as year end financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2021 as well as the year ended 31st March 2021.

For and on behalf of
M/s. VSS & Associates
Chartered Accountants
ICAI Reg No : 105787W


Sanjay Jain
Partner

M. No. : 046565

UDIN : 21046565AAAAEX4827



Place: Mumbai
Dated : 30th June, 2021

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

EXTRACTS OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2021

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2078.58	1675.93	1657.95	6315.32	10981.17
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69.32	284.99	49.15	494.76	700.19
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	69.32	284.99	49.15	494.76	700.19
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	350.72	225.44	8.50	702.61	474.54
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	448.41	466.28	(167.25)	1642.85	625.50
6	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	21886.46	21341.38	19667.99	21886.46	19667.99
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*					
	1. Basic:	0.21	0.13	0.01	0.41	0.28
	2. Diluted:	0.21	0.13	0.01	0.41	0.28

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai

Date : 30th June 2021

For and on behalf of Board of Directors



Deepak Kumar
Managing Director

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2021

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operations	2078.58	1675.93	1657.95	6315.32	10981.17
b)	Other Income	79.80	72.07	134.01	330.33	408.14
	Total Income	2158.38	1748.00	1791.95	6645.65	11389.31
2	Expenses					
a)	Cost of Materials Consumed	57.99	55.27	53.04	192.27	237.43
b)	Changes in inventories of finished goods & goods-in-process	(0.12)	(2.27)	(10.76)	7.15	3.71
c)	Project Cost	0.00	0.00	0.00	0.00	5263.61
d)	Real estate service expenses	896.40	320.35	0.00	1589.65	0.00
e)	Employee benefits expense	154.63	208.28	154.74	772.15	454.44
f)	Finance Costs	571.92	581.81	710.54	2457.82	2665.73
g)	Depreciation & amortization expense	106.22	103.63	105.94	414.45	246.21
h)	Other expenses	302.00	195.92	729.32	717.40	1817.98
	Total Expenses	2089.06	1463.00	1742.81	6150.89	10689.12
3	Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69.32	284.99	49.15	494.76	700.19
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	69.32	284.99	49.15	494.76	700.19
6	Tax Expense					
a)	Current Tax	(73.55)	59.55	0.00	0.00	185.00
b)	Deferred Tax	(30.70)	0.00	436.91	(30.70)	436.91
c)	Previous Year Tax	(177.15)	0.00	(396.26)	(177.15)	(396.26)
	Total tax expense	(281.40)	59.55	40.65	(207.85)	225.65
7	Net Profit after tax	350.72	225.44	8.50	702.61	474.54
8	Other comprehensive income/(expense)					
a)	Gains/(losses) on investments in equities	204.20	259.29	(154.23)	1065.20	172.48
b)	Remeasurement gains/(losses) on defined benefit plan	(1.41)	0.00	(3.25)	(1.41)	(3.25)
c)	Tax relating to items that will not be reclassified to profit or loss	(105.11)	(18.45)	(18.27)	(123.56)	(18.27)
	Other comprehensive income/(expense) for the year	97.69	240.84	(175.75)	940.23	150.96
9	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	448.41	466.28	(167.25)	1642.85	625.50
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)					
(a)	Basic	0.21	0.13	0.01	0.41	0.28
(b)	Diluted	0.21	0.13	0.01	0.41	0.28

For and on behalf of Board of Directors

Place : Mumbai
Date : 30th June 2021



Deepak Kumar
Managing Director

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	31st March 2021	31st March 2020
	Standalone	Standalone
	Audited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	122.54	118.66
b) Investment Property	15406.19	15657.40
c) Investment Property under construction	4017.50	4001.59
d) Other Intangible assets	45.31	48.62
e) Right of use assets	28.05	54.98
f) Financial assets		
(i) Investments in associates	24076.75	24076.75
(ii) Investments	1659.59	1172.68
(iii) Long-term loans and advances	181.02	170.22
(iv) Others	771.13	771.56
g) Deferred tax assets (net)	526.21	476.66
h) Non Current Tax assets (net)	864.95	617.61
i) Other non-current assets	651.97	640.89
Total non-current assets	48351.22	47807.62
Current assets		
a) Inventories	66.32	81.90
b) Financial assets		
(i) Trade receivables	1217.58	362.50
(ii) Cash & Cash equivalents	553.31	250.15
(iii) Short term loans and advances	1716.45	2987.30
(iv) Others	352.91	298.02
c) Other current assets	149.13	143.78
Total Current assets	4055.70	4123.65
Total assets	52406.92	51931.27
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	21886.46	19667.99
Total Equity	23581.25	21362.78
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	19074.35	19718.90
(ii) Other Financial Liabilities	1538.68	1835.39
b) Other Non-Current Liabilities	356.09	530.62
c) Provisions	27.91	30.66
Total non-current liabilities	20997.03	22115.57
Current liabilities		
a) Financial liabilities		
(i) Borrowings	939.00	1798.79
(ii) Trade payables		
-Due to micro enterprises and small enterprises	26.89	63.83
-Due to others	1679.84	1772.24
(iii) Others	4852.16	3923.47
b) Other current liabilities	269.09	709.60
c) Current tax liabilities (net)	61.67	185.00
Total Current Liabilities	7828.64	8452.92
Total Equity & Liabilities	52406.92	51931.27

For and on behalf of the Board



Deepak Kumar
Managing Director

Place: Mumbai

Date : 30th June 2021

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Standalone	Standalone
	Audited	Audited
Cash flow from operating activities		
Profit / (Loss) before tax	494.76	700.19
Adjustments for:		
Depreciation and amortisation	414.45	246.21
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	2258.59	2512.19
Interest income	(324.50)	(374.54)
Interest income on income tax refund	0.00	(0.35)
Bad and doubtful debts (net of provision)	0.00	0.04
Dividend income	(2.11)	(2.86)
Sundry balances no longer required written back	0.00	(25.09)
(Profit)/loss on sale/fair valuation of investments (net)	(2.27)	(0.05)
Employee stock option-discount forming part of employee benefits expense	575.63	80.12
Interest expense-Lease Liability	4.37	6.02
Unwinding of interest (net)	(7.34)	(17.14)
Operating profit before working capital changes	3411.57	3124.74
Adjustments for:		
(Increase) / decrease in inventories	15.58	4355.35
(Increase) / decrease in trade & other receivables	(1234.10)	204.25
Increase / (decrease) in trade & other payables	(621.15)	(5184.84)
Cash (used in)/generated from operations	1571.90	2499.51
Direct taxes refund/(paid) [net]	0.00	0.00
Net cash (used in)/generated from operating activities	1571.90	2499.51
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(152.80)	(2598.48)
(Purchase)/sale of non-current investments & current investments (net)	580.56	(507.79)
Short term loans/advances (given)/repaid (net)	1270.85	(1437.00)
Redemption of Preference Shares	0.00	(4030.65)
Dividend received	2.11	2.86
Interest received	324.50	374.54
Interest on income tax refund received	0.00	0.35
Net cash (used in)/generated from investing activities	2025.23	(8196.16)
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(1188.11)	8340.77
Interest paid on loans	(2075.97)	(2269.57)
Margin money kept on account of borrowings	0.43	(310.91)
Principal element of lease payments	(25.94)	(21.70)
Interest element of lease payments	(4.37)	(6.02)
Net cash (used in)/ generated from financing activities	(3293.97)	5732.57
Net increase / (decrease) in cash and cash equivalents	303.17	35.91
Cash and cash equivalents at beginning of the period	250.15	214.24
Cash and cash equivalents at end of the period	553.31	250.15

For and on behalf of the Board



Deepak Kumar
Managing Director

Place: Mumbai

Date : 30th June 2021

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a)	Electrical Equipments	109.41	95.36	80.41	359.97	426.33
b)	Real Estate	1958.52	1565.23	1568.76	5894.23	10477.25
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	10.64	15.34	8.77	61.12	77.59
	Total -	2078.58	1675.93	1657.95	6315.32	10981.17
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2078.58	1675.93	1657.95	6315.32	10981.17
2	Segment results: Profit/(loss)					
a)	Electrical Equipments	22.32	13.70	15.33	66.75	62.48
b)	Real Estate	897.04	1107.27	913.73	3704.91	3854.75
c)	Investment Activity	0.03	0.08	(3.19)	4.38	(10.36)
d)	Others *	0.22	(21.19)	0.54	(3.32)	42.49
	Total -	919.62	1099.86	926.40	3772.72	3949.36
	Less: Interest and redemption premium	(571.92)	(581.81)	(710.54)	(2457.82)	(2665.73)
	Other unallocable income/(expenditure)-net	(278.37)	(233.06)	(166.72)	(820.13)	(583.44)
	Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	69.32	284.99	49.15	494.76	700.19
3	Segment Assets					
a)	Electrical Equipments	406.59	378.06	384.13	406.59	384.13
b)	Real Estate	22871.69	22586.56	22031.53	22871.69	22031.53
c)	Investment Activity	25736.34	25909.12	25249.43	25736.34	25249.43
d)	Others *	151.15	148.77	144.62	151.15	144.62
e)	Unallocated Segment	3241.15	3181.36	4121.55	3241.15	4121.55
	Total -	52406.92	52203.88	51931.27	52406.92	51931.27
4	Segment Liabilities					
a)	Electrical Equipments	43.03	45.88	55.91	43.03	55.91
b)	Real Estate	26033.13	26312.78	26717.75	26033.13	26717.75
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	31.26	29.37	21.03	31.26	21.03
e)	Unallocated Segment	2718.26	2779.67	3773.81	2718.26	3773.81
	Total -	28825.67	29167.71	30568.49	28825.67	30568.49

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) Investment activity represents investment of long term in nature
 (d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors

Place : Mumbai
 Date : 30th June 2021



Deepak Kumar
 Managing Director

Auditor's Report on Consolidated Year end Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Elpro International Limited**

1. We have audited the statement of consolidated financial results of **Elpro International Limited** ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the year end as on 31st March 2021, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information and joint operations of the Group and associates referred to in paragraph 5 below, the Statement:
- includes the results of the following entities:
Dabri Properties & Trading Co Ltd – Associate Company
PNB Metlife India Insurance Co Ltd – Associate Company*
**PNB Metlife Insurance Company Limited has been treated as an associate even though the Group holds less than 20% of the voting power as it has influence over the entity due to board representation.*
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31st March 2021.
5. The consolidated financial results include the Group's share of net profit of Rs. 1259.79 lacs for the year ended 31st March, 2021, as considered in the consolidated financial results, in respect of 2 Associates, as mentioned above, whose financial statements have not been audited by us.

These financial statements of the associates have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

6. The Statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For and on behalf of
M/s.VSS & Associates
Chartered Accountants
ICAI Reg No : 105787W


Sanjay Jain
Partner

M. No. : 046565

UDIN: 2104656-AAAAAEZ9778



Place: Mumbai

Dated : 30th June, 2021

EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2021

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2078.58	1675.93	1657.95	6315.32	10981.17
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69.32	284.99	51.44	494.76	636.00
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	731.77	520.83	553.64	1754.55	1641.77
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1024.88	461.28	494.05	1974.11	1397.18
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1210.12	732.83	255.77	3043.79	1457.77
6	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	15416.71	14109.93	11797.30	15416.71	11797.30
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*					
	1. Basic:	0.60	0.27	0.29	1.16	0.82
	2. Diluted:	0.60	0.27	0.29	1.16	0.82

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai
 Date : 30th June 2021



For and on behalf of Board of Directors

Deepak Kumar
 Deepak Kumar
 Managing Director

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No.L51505MH1962PLC012425

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2021

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operations	2078.58	1675.93	1657.95	6315.32	10981.17
b)	Other Income	79.80	72.07	134.01	330.33	408.14
	Total Income	2158.38	1748.00	1791.95	6645.65	11389.31
2	Expenses					
a)	Cost of Materials Consumed	57.99	55.27	53.04	192.27	237.43
b)	Changes in inventories of finished goods & goods-in-process	(0.12)	(2.27)	(10.76)	7.15	3.71
c)	Project Cost	0.00	0.00	0.00	0.00	5263.61
d)	Real estate service expenses	896.40	320.35	0.00	1589.65	0.00
e)	Employee benefits expense	154.63	208.28	154.74	772.15	454.44
f)	Finance Costs	571.92	581.81	710.54	2457.82	2665.73
g)	Depreciation & amortization expense	106.22	103.63	105.94	414.45	246.21
h)	Other expenses	302.00	195.92	727.02	717.40	1882.17
	Total Expenses	2089.06	1463.00	1740.51	6150.89	10753.31
3	Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)	69.32	284.99	51.44	494.76	636.00
4	Share of profit of equity accounted investees (net of income tax)	662.45	235.84	502.19	1259.79	1005.77
5	Profit/(Loss) for the period before exceptional item and Tax Exceptional Item	731.77	520.83	553.64	1754.55	1641.77
6	Profit/(Loss) for the period before tax	731.77	520.83	553.64	1754.55	1641.77
7	Tax Expense					
a)	Current Tax	(73.55)	59.55	0.00	0.00	185.00
b)	Deferred Tax	(42.41)	0.00	455.85	(42.41)	455.85
c)	Previous Year Tax	(177.15)	0.00	(396.26)	(177.15)	(396.26)
	Total tax expense	(293.11)	59.55	59.59	(219.56)	244.59
8	Net Profit after tax	1024.88	461.28	494.05	1974.11	1397.18
9	Other comprehensive income/(expense)					
a)	Gains/(losses) on investments in equities	204.20	259.29	(154.23)	1065.20	172.48
b)	Remeasurement gains/(losses) on defined benefit plan	(1.41)	0.00	(3.25)	(1.41)	(3.25)
c)	Tax relating to items that will not be reclassified to profit or loss	(105.11)	(18.45)	(18.27)	(123.56)	(18.27)
d)	Share of other comprehensive income of associates accounted for using the equity method (net of taxes)	87.55	30.72	(62.53)	129.45	(90.37)
	Other comprehensive income/(expense) for the year	185.24	271.55	(238.28)	1069.68	60.59
10	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	1210.12	732.83	255.77	3043.79	1457.77
	Profit attributable to:					
	Owners of the Company	1024.88	461.28	494.05	1974.11	1397.18
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	1024.88	461.28	494.05	1974.11	1397.18
	Other comprehensive income attributable to:					
	Owners of the Company	185.24	271.55	(238.28)	1069.68	60.59
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	185.24	271.55	(238.28)	1069.68	60.59
	Total comprehensive income attributable to:					
	Owners of the Company	1210.12	732.83	255.77	3043.79	1457.77
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	1210.12	732.83	255.77	3043.79	1457.77
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)					
a)	Basic	0.60	0.27	0.29	1.16	0.82
b)	Diluted	0.60	0.27	0.29	1.16	0.82

Place : Mumbai
Date : 30th June 2021



For and on behalf of Board of Directors

Deepak Kumar
Managing Director

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	31st March 2021	31st March 2020
	Consolidated	Consolidated
	Audited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	122.54	118.66
b) Investment Property	15406.19	15657.40
c) Investment Property under construction	4017.50	4001.59
d) Other Intangible assets	45.31	48.62
e) Right of use assets	28.05	54.98
f) Financial assets		
(i) Investments in associates	17613.64	16224.40
(ii) Investments	1659.59	1172.68
(iii) Long-term loans and advances	181.02	170.22
(iv) Others	771.13	771.56
g) Deferred tax assets (net)	519.58	458.32
h) Non Current Tax assets (net)	864.95	617.61
i) Other non-current assets	651.97	640.89
Total non-current assets	41881.48	39936.93
Current assets		
a) Inventories	66.32	81.90
b) Financial assets		
(i) Trade receivables	1217.58	362.50
(ii) Cash & Cash equivalents	553.31	250.15
(iii) Short term loans and advances	1716.45	2987.30
(iv) Others	352.91	298.02
c) Other current assets	149.13	143.78
Total Current assets	4055.70	4123.65
Total assets	45937.18	44060.58
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	15416.71	11797.30
Total Equity	17111.51	13492.09
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	19074.35	19718.90
(ii) Other Financial Liabilities	1538.68	1835.39
b) Other Non-Current Liabilities	356.09	530.62
c) Provisions	27.91	30.66
Total non-current liabilities	20997.03	22115.57
Current liabilities		
a) Financial liabilities		
(i) Borrowings	939.00	1798.79
(ii) Trade payables		
-Due to micro enterprises and small enterprises	26.89	63.83
-Due to others	1679.84	1772.24
(iii) Others	4852.16	3923.47
b) Other current liabilities	269.09	709.60
c) Current tax liabilities (net)	61.67	185.00
Total Current Liabilities	7828.64	8452.92
Total Equity & Liabilities	45937.18	44060.58

For and on behalf of the Board



Deepak Kumar
Deepak Kumar
Managing Director

Place: Mumbai

Date : 30th June 2021

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Consolidated	Consolidated
	Audited	Audited
Cash flow from operating activities		
Profit / (Loss) before tax	1754.55	1641.77
Adjustments for :		
Depreciation and amortisation	414.45	246.21
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	2258.59	2512.19
Interest income	(324.50)	(374.54)
Interest income on income tax refund	0.00	(0.35)
Share of profit of an associate	(1259.79)	(1005.77)
Other non cash expenditure	0.00	64.19
Bad and doubtful debts (net of provision)	0.00	0.04
Dividend income	(2.11)	(2.86)
Sundry balances no longer required written back	0.00	(25.09)
(Profit)/loss on sale/fair valuation of investments (net)	(2.27)	(0.05)
Employee stock option-discount forming part of employee benefits expense	575.63	80.12
Interest expense-Lease Liability	4.37	6.02
Unwinding of interest (net)	(7.34)	(17.14)
Operating profit before working capital changes	3411.57	3124.74
Adjustments for :		
(Increase) / decrease in inventories	15.58	4355.35
(Increase) / decrease in trade & other receivables	(1234.10)	204.25
Increase / (decrease) in trade & other payables	(621.15)	(5184.84)
Cash (used in)/generated from operations	1571.90	2499.51
Direct taxes refund/(paid) [net]	0.00	0.00
Net cash (used in)/generated from operating activities	1571.90	2499.51
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(152.80)	(2598.48)
(Purchase)/sale of non-current investments & current investments (net)	580.56	(507.79)
Short term loans/advances (given)/repaid (net)	1270.85	(1437.00)
Redemption of Preference Shares	0.00	(4030.65)
Dividend received	2.11	2.86
Interest received	324.50	374.54
Interest on income tax refund received	0.00	0.35
Net cash (used in)/generated from investing activities	2025.23	(8196.16)
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(1188.11)	8340.77
Interest paid on loans	(2075.97)	(2269.57)
Margin money kept on account of borrowings	0.43	(310.91)
Principal element of lease payments	(25.94)	(21.70)
Interest element of lease payments	(4.37)	(6.02)
Net cash (used in)/ generated from financing activities	(3293.97)	5732.57
Net increase / (decrease) in cash and cash equivalents	303.17	35.91
Cash and cash equivalents at beginning of the period	250.15	214.24
Cash and cash equivalents at end of the period	553.31	250.15

Place: Mumbai
Date : 30th June 2021



For and on behalf of the Board

Deepak Kumar
Managing Director

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a)	Electrical Equipments	109.41	95.36	80.41	359.97	426.33
b)	Real Estate	1958.52	1565.23	1568.76	5894.23	10477.25
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	10.64	15.34	8.77	61.12	77.59
	Total -	2078.58	1675.93	1657.95	6315.32	10981.17
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2078.58	1675.93	1657.95	6315.32	10981.17
		0.00	0.00	0.00	0.00	0.00
2	Segment results: Profit/(loss)					
a)	Electrical Equipments	22.32	13.70	15.33	66.75	62.48
b)	Real Estate	897.04	1107.27	913.73	3704.91	3854.75
c)	Investment Activity	662.48	235.91	499.00	1264.17	995.42
d)	Others *	0.22	(21.19)	0.54	(3.32)	42.49
	Total -	1582.07	1335.70	1428.60	5032.51	4955.13
	Less: Interest and redemption premium	(571.92)	(581.81)	(710.54)	(2457.82)	(2665.73)
	Other unallocable income/(expenditure)-net	(278.37)	(233.06)	(164.42)	(820.13)	(647.63)
	Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	731.77	520.83	553.64	1754.55	1641.77
		0.00	0.00	(0.00)	0.00	0.00
3	Segment Assets					
a)	Electrical Equipments	406.59	378.06	384.13	406.59	384.13
b)	Real Estate	22871.69	22586.56	22031.53	22871.69	22031.53
c)	Investment Activity	19266.60	18677.67	17378.74	19266.60	17378.74
d)	Others *	151.15	148.77	144.62	151.15	144.62
e)	Unallocated Segment	3241.15	3181.36	4121.55	3241.15	4121.55
	Total -	45937.18	44972.43	44060.58	45937.18	44060.58
					(0.00)	(0.00)
4	Segment Liabilities					
a)	Electrical Equipments	43.03	45.88	55.91	43.03	55.91
b)	Real Estate	26033.13	26312.78	26717.75	26033.13	26717.75
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	31.26	29.37	21.03	31.26	21.03
e)	Unallocated Segment	2718.26	2779.67	3773.81	2718.26	3773.81
	Total -	28825.67	29167.71	30568.49	28825.67	30568.49
		(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
- (b) Real Estate segment includes development of property and lease of land & premises.
- (c) Investment activity represents investment of long term in nature
- (d) "Others" represent power generation from Windmill

Place : Mumbai

Date : 30th June 2021



For and on behalf of Board of Directors

Deepak Kumar
Managing Director

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400021, India

T: +91 22 2202 3075, +91 22 4029 9000
F: +91 22 2202 2905

CIN: LS1505MH1962PLC012425

Date: June 30, 2021

To,
Corporate Service Department
BSE Limited
Jeejebhoy Towers, Dalal Street,
Mumbai - 400021.

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir


I, Sambhaw Jain, Chief Financial Officer of Elpro International Limited (CIN: LS1505MH1962PLC012425) having its registered office at Nirmal, 17th floor, Nariman Point, Mumbai - 400021 hereby declare that the Statutory Auditors of the Company M/s. VSS & Associates (Firm Registration No. 105787W) have issued an Audit report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2021.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You

Yours faithfully
For Elpro International Limited


Sambhaw Jain
CFO