

## APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India  
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E mail@apisindia.com W apisindia.com

AIL/CS/2024-25/355

May 20, 2024

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 506166

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) – Investment in Wholly-Owned Subsidiary Company**

The Company has acquired 97,30,861 equity shares of Rs 10/- each at par aggregating to Rs 9,73,08,610/- by way of private placement of Anantadrishti Smart India Private Limited, the wholly owned subsidiary of the Company (“AS IPL”).

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as ‘Annexure – I’.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at [www.apisindia.com](http://www.apisindia.com)

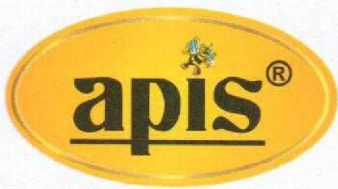
For APIS India Limited


Amit Anand  
(Managing Director)  
DIN: 00951321  
Investor Email Id: [mail@apisindia.com](mailto:mail@apisindia.com)

Encl: a/a





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Annexure-1

**Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

S. No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	ASIPL is currently engaged in the business of Manufacturing, processing and trading of food and beverage products.  The turnover of ASIPL for the financial year ended March 31, 2023 is Rs. 2,01,250/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	ASIPL, being a Wholly Owned Subsidiary Company is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arm's length.  Except to the extent of shares held by the Company in ASIPL, the promoter/promoter group/group companies of the Company have no interest in ASIPL.
3.	Industry to which the entity being acquired belongs	Manufacturing, processing and trading of food and beverage products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has provided unsecured loan to the ASIPL, however the ASIPL has not in the position to repay the loan due to heavy losses, therefore the management of ASIPL has decided to convert its unsecured loan along with interest into equity shares by way of private placement under the provisions of Section 62(1)(c) read with Section-42 or any other provision of the Companies Act, 2013.

*Amit*



5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	Indicative time period for completion of the acquisition	May 20, 2024								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration other than cash (conversion of unsecured loan into the equity shares)								
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 9,73,08,610/- comprising of 97,30,861 equity shares of Rs. 10/- each, at par								
9.	Percentage of shareholding/control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in ASIPL. ASIPL will continue to remain 100% wholly owned subsidiary of the company.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ASIPL was incorporated under the Companies Act, 2013 on 02<sup>nd</sup> August, 2017 as a wholly owned subsidiary of the Company.</p> <p>ASIPL is currently engaged in the business of Manufacturing, processing and trading of food and beverage products.</p> <p>The turnover of ASIPL for last 3 years is given below:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>F.Y 2022-23</td> <td>2,01,250</td> </tr> <tr> <td>F.Y 2021-22</td> <td>2,35,000</td> </tr> <tr> <td>F.Y 2020-21</td> <td>65,740</td> </tr> </tbody> </table> <p>Country of Presence of ASIPL: India</p>	Year	Turnover (in Rs.)	F.Y 2022-23	2,01,250	F.Y 2021-22	2,35,000	F.Y 2020-21	65,740
Year	Turnover (in Rs.)									
F.Y 2022-23	2,01,250									
F.Y 2021-22	2,35,000									
F.Y 2020-21	65,740									

*Amit A.*

