

February 12, 2020

To,

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Script ID: PARMCOS-B Script Code: 507970

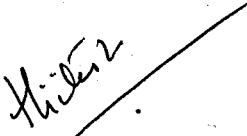
With reference to the captioned subject, this is to inform you that the Adjourned Meeting of Board of Directors of Paramount Cosmetics (India) Limited held on Wednesday, February 12, 2020 at the Corporate Office of the Company at 902, Prestige Meridian-I, 9th Floor, No. 29, M.G. Road, Bangalore-560001, to consider the Unaudited Financial Results for the Quarter ended 31st December 2019 was considered and approved.

Please find enclosed Unaudited Financial Results for the Quarter Ended on December 31, 2019, Limited Review Report issued by the Company's Statutory Auditors M/S. PARY & Co., Chartered Accountants, Surat.

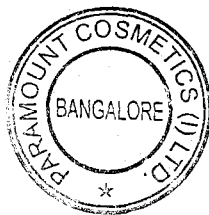
Kindly acknowledge and take the above on record.

Thanking You,

For Paramount Cosmetics (India) Limited



Hiitesh Topiwaalla
Managing Director
DIN: 01603345



Place: Bangalore





PARY & CO

(CHARTERED ACCOUNTANTS)

Limited Review Report on the Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter ended December 31, 2019 pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Paramount Cosmetics (India) Limited

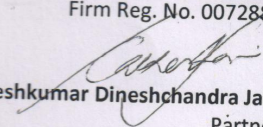
We have reviewed the accompanying statement of unaudited financial results of Paramount Cosmetics (India) Limited for quarter ended December 31, 2019 (the "Statement") Attached herewith Being Submitted by the Company Pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Regulation"), as amended, Read with SEBI No. CIR/CFD/CMD1/44/2019 Dated March 29th 2019(the " Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on " Interim Financial Reporting" ("AS 25"), Prescribed under Section 133 of the Companies Act 2013, As Amended, read with Relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as amended, read with the relevant rules issued ther under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pary & Co
Chartered Accountants
Firm Reg. No. 007288C


Rakeshkumar Dineshchandra Jain
Partner

Membership No: 106109

UJIN : 20106109AAAAA9189



Place: Surat
Date: February 12, 2020

PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE, GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DEC 2019

S No.	PARTICULARS	Quarter Ended			Nine Months		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	Income						
	(a) Revenue from Operation	565.21	533.30	533.62	2,039.81	1,464.32	2,186.30
	(b) Other Income	2.22	1.68	2.67	3.79	5.38	4.62
	Total Income	567.43	534.98	536.29	2,043.60	1,469.70	2,190.92
2	Expenses :						
	(a) Cost of material consumed	147.63	200.11	101.45	478.65	245.61	397.80
	(b) Change in inventory of finished goods, work in progress and stock in trade	2.37	(140.10)	3.51	239.95	42.01	133.35
	(c) Employees benefits expense	99.13	141.03	160.98	381.15	444.39	530.05
	(d) Finance Cost	60.04	60.23	66.37	180.22	192.57	250.37
	(e) Depreciation and Amortisation expense	29.37	28.25	35.72	87.09	106.09	142.55
	(f) Other Expenses	191.94	220.49	167.93	613.73	497.08	685.44
	Total Expenses	530.48	510.00	535.96	1,980.79	1,527.75	2,139.56
	Profit Before Exceptional Items	36.96	24.98	0.33	62.82	(58.05)	51.36
	Exceptional Items	-	-	-	-	-	-
3	Profit Before Tax (1-2)	36.96	24.98	0.33	62.82	(58.05)	51.36
4	Tax Expense:						
	Less: Current Tax	19.65	42.06	0.73	65.37	3.82	64.44
	i) Current Tax expenses related to current Year	5.36	9.61	0.73	18.63	3.82	
	ii) Current Tax expenses related to prior Year	14.29	32.45	-	46.74	-	
	Less : Deferred Tax	(0.38)	(32.77)	(1.88)	(33.15)	(3.33)	(0.32)
5	Profit for the Period (PAT) 3-4	17.69	15.69	1.48	30.60	(58.54)	(12.76)
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified subsequently to Profit or Loss						
i	Remeasurement of net defined benefit plans	-	-	-	-	-	16.61
ii	Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-	-	(4.28)
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	12.33
7	Total Comprehensive Income for the period	17.69	15.69	1.48	30.60	(58.54)	(0.43)
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
9	Earnings per Equity Share - After extraordinary items (not annualised):	0.36	0.32	0.03	0.63	-1.21	(0.26)
	Basic and Diluted Earnings Per Share (EPS)	0.36	0.32	0.03	0.63	-1.21	(0.26)

1. The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 12.02.2020
2. The Limited Review of the results for the quarter ended 31st December 2019 as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, has been completed by the Statutory Auditors of the Company.
3. The figure of the quarter ended 31st December 2018 were reviewed by a firm of Chartered Accountants other than Pary & Co.
4. As the Company's business activity falls within a single operating segment, viz. Cosmetics Products, no separate information disclosed.
5. The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For, Paramount Cosmetics (India) Ltd

Hiitesh

Place : Bangalore
Date 12.02.2020

Managing Director
Hiitesh Topiiwaalla
DIN : 01603345

