



Date: 10th March, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
Block - G, Bandra-Kurla Complex,
Bandra (E) Mumbai — 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID: PAEL)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street, Mumbai — 400001
Fax No. (022) 2272 3353

(Scrip Code - 517230)

Sub: Inter-se Transfer of shares among promoters

Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011

With reference to above mentioned subject, this is to inform you that Arvind R. Doshi, being a part of Promoter Group of PAE Ltd. (hereinafter referred to as 'the Company') intend to acquire 8,75,000 equity shares (8.40 %) of the Company, by way of purchase through Open Market, from Pritam A. Doshi, being a part of Promoter Group of PAE Ltd., as follows:

Sl. No	Date of Transaction	Name of the person(belonging to Promoter Group)- Transferor/Seller	Name of the person(belonging to Promoter Group)- Transferee/Acquirer	No. of shares proposed to be acquired by way of purchase	Percentage of holding
1	17 th March, 2022	Pritam A. Doshi	Arvind R. Doshi	8,75,000 shares	8.40%

The above transaction is an 'inter-se' transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011. Consequent to the above transfer the equity shareholding of Arvind R. Doshi in the Company will increase from 19,79,038 shares (18.99 %) to 28,54,038 shares (27.39%).

The aggregate shareholding of Promoter and Promoter Group before and after the aforesaid inter-se transfer, shall remain same.

In this connection the necessary disclosure under Regulation 10(5) for the aforesaid transaction in the prescribed format received from Arvind R. Doshi is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,
For PAE Ltd.



(Sujitlal Lohar)

Company Secretary and Compliance Officer
Membership no.: 68229

PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Phone: +91 22 66185799 • Fax: +91 22 6185757 • www.paeltd.com

CIN: L99999MH1950PLC008152

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Sub: Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 for acquisition of 8,75,000 equity shares of of the Company, by way of purchase through Open Market, from Pritam A. Doshi, being a part of Promoter Group of PAE Ltd., details of which are enclosed herewith.

Please note that this transaction, being inter-se transfer of shares amongst the Promoters of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,



Arvind R. Doshi

Encl: As above.

Copy to:

PAE Ltd.
C/o Regus, Level 1,
Block A, Shivsagar Estate,
Dr. Annie Beasant Road, Worli
Mumbai 400 018

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PAE Limited
2.	Name of the acquirer(s)	Arvind R. Doshi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Pritam A. Doshi
	b. Proposed date of acquisition	March17, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	875000
	d. Total shares to be acquired as % of share capital of TC	8.40%
	e. Price at which shares are proposed to be acquired	Rs. 5.25/- per share
	f. Rationale, if any, for the proposed transfer	Reorganizing investments
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1) (a) (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 5.704759/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	No
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)	1979038	18.99	2854038	27.39
	b	Seller (s)	2304372	22.12	1429372	13.72

Place : Mumbai

Date : 10/03/2022

Arvind Raoji Doshi