

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

1st February, 2022

To,
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai -400001, India.

Scrip Code: 512103

Sub: Outcome of Postal Ballot (e-voting) Result as per Regulations 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 ("Listing Regulations").

Dear Sir/Madam,

This is in furtherance to our letter dated December 30, 2021 regarding Notice of Postal Ballot dated December 27, 2021 ("**Notice**") issued to the members of the Company seeking approval for issuance of Convertible warrants to promoters and non-promoters on preferential basis, by way of Special resolution to be passed through the mode of postal ballot e-voting.

Post-closing of voting period at 5:00 pm (IST) on January 30, 2022, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through e-voting) on February 01, 2022.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company. In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report.

You are requested to take the same on record.

Yours Faithfully,

For **Nidhi Granites Limited**

DARPAN Digitally signed
by DARPAN SHAH
Date: 2022.02.01
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SHAH

Darpan Shah

Managing Director

Encl: As above

REGD OFF: 9, 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East,
Mumbai 400069. TEL (91)(22)2648 5481. Email: nglIndia2021@gmail.com Website:

www.nidhigranites.com

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Name of the Company :		NIDHI GRANITES LIMITED							
Date of the AGM				27/12/21					
Total number of shareholders on record date				690					
No. of shareholders present in the meeting either in person or through proxy:									
Promoters and Promoter Group									
Public									
No. of shareholders present in the meeting through Video Conferencing									
Promoters and Promoter Group									
Public									
Agenda-wise disclosure (to be disclosed separately for each agenda item)									
Resolution required : Special Business				ISSUANCE OF CONVERTIBLE WARRANTS TO PROMOTERS AND NON-PROMOTERS ON PREFERENTIAL BASIS.					
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	501190	501190	100.00	501190	0	100.00	0.00	
	Poll					0	0.00	0.00	
	Postal Ballot (if applicable)			0.00			0.00	0.00	
	Total	501190	501190	100.00	501190	0	100.00	0.00	
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	
	Poll			0.00			0.00	0.00	
	Postal Ballot (if applicable)			0.00			0.00	0.00	
	Total	0	0	0.00	0	0	0.00	0.00	
Public- Non Institutions	E-Voting	248810	1872	0.75	37	1835	1.98	98.02	
	Poll			0.00			0.00	0.00	
	Postal Ballot (if applicable)			0.00			0.00	0.00	
	Total	248810	1872	0.75	37	1835	1.98	98.02	
Total		750000	503062	67.07	501227	1835	99.64	0.36	



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SHAH
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DARPA
N SHAH

Designated Partners
CS Bhumitra V. Dholakia
B.A., L.L.B., C.A.I.I.B., F.C.S.
CS Nrupang B. Dholakia
B.Com., F.C.S., L.L.B., MBL, D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

SCRUTINIZER'S REPORT

To,
The Chairman,
Nidhi Granites Limited
503, Madhu Industrial Park,
Mogra Cross Road,
Next to Apollo Chambers,
Andheri East, Mumbai 400069.

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTION AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED DECEMBER 27, 2021.

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the Scrutinizer by the Board of Directors of Nidhi Granites Limited ("the Company"), to scrutinize the Postal Ballot voting process (voting by e-voting/physical postal ballot) in connection with the subject matter.
2. I submit my report as under:
 - 2.1 The Company completed the despatch of Notice of Postal Ballot along with the Postal Ballot Forms and self – addressed stamped envelopes through e-mails (members whose e-mail id is registered) to the Members whose names appeared on the Register of Members/List of Beneficiaries as on December 27, 2021.
 - 2.2 The Company has provided the facility to those members holding shares in physical/demat whose email addresses are not registered can register their email address by emailing to Company's Registrar and Share Transfer Agent, Universal Capital Securities Private Limited ("RTA") to avail the facility for receipt of this Notice along with User ID & Password for e-voting purpose.
 - 2.3 The Company has extended the facility of e-voting to the Members with the help of Central Depository Services (India) Limited ('CDSL') as authorised agency for providing the e-voting facility.
 - 2.4 The e-voting period commenced on Saturday, January 1, 2022 (9.00 a.m. IST) and ended on Sunday, January 30, 2022 (5.00 p.m. IST)
 - 2.5 All votes cast through e-voting facility up to 5:00 p.m. IST on Sunday, January 30, 2022 the last date and time fixed by the Company for e-voting were considered for my scrutiny.
 - 2.6 I have also received a complete record of votes cast by electronic mode from National Securities Depository Limited (NSDL) (Agency) for providing and supervising electronic platform on January 30, 2022 which was closed by NSDL on January 30, 2022 at 17:00 hours.

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.
Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: info@dholakia-associates.com.
LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

2.7 I am obligated under Section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the Postal Ballot Forms till the time the minutes or proceedings are signed by you and till then, the Postal Ballot Forms are under my custody. Once the copy of minutes or proceedings signed by you is provided, the same will be handed over to the Company.

3. In accordance with the Basis of Acceptance (as per **Annexure - I**) and Basis of Rejection (as per **Annexure - II**), and on proper scrutiny of all the Postal Ballot forms and votes cast by way of e-voting, I report the result of the Postal Ballot as under:

RESOLUTION NO. 1 – ISSUANCE OF CONVERTIBLE WARRANTS TO PROMOTERS AND NON-PROMOTERS ON PREFERENTIAL BASIS.

VOTING BY ELECTRONIC MODE:

(a) Details of Voting by Electronic Mode, as received from the e-voting Agency is as follows:

Particulars	Number of Members who have cast their vote electronically	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
Total Votes received by electronic mode	14	5,03,062
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes received by Electronic mode	14	5,03,062

(b) Details of Voting by Electronic Mode:

Particulars	Aggregate of electronic voting	No. of Equity Shares of the Nominal Value of Rs. 10 each (Votes cast)	% of Valid Votes Received
Total Valid electronic votes received	14	5,03,062	100
Assented to Resolution	12	5,01,227	99.64
Dissented to Resolution	2	1,835	0.36

Designated Partners
CS Bhumitra V. Dholakia
B.A., L.L.B., C.A.I.I.B., F.C.S.
CS Nrupang B. Dholakia
B.Com., F.C.S., L.L.B., MBL, D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

4. You may accordingly declare the result of the voting by Postal Ballot.

Place: Mumbai
Date: 1st February, 2022
UDIN: F010032C002363878



CS Nrupang Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS 10032 C. P. No. 12884