

SANATHNAGAR ENTERPRISES LIMITED

July 22, 2022

To,
The Listing Department,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 509423

Ref: Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of appointment of Directors

Dear Sir(s),

Mr. Jinesh Shah (DIN: 08847375) and Ms. Ritika Bhalla (DIN: 09668373) has been appointed as an Additional Director (Non-Executive, Independent) for a period of 5 years with effect from July 22, 2022 subject to approval of the members at the ensuing Annual General Meeting of the Company. Further, Mr. Manesh Saroj Jhunjhunwala (DIN: 01748413) has also been appointed as an Additional Director (Non-Executive, Non Independent) with effect from July 22, 2022.

Further, in compliance with Circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we confirm that Mr. Jinesh Shah, Ms. Ritika Bhalla and Mr. Manesh Saroj Jhunjhunwala have not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Further, Mr. Bhushan Shah (DIN: 07484485) has resigned as an Independent Director of the Company with effect from July 22, 2022 due to his pre-occupations and has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter and the same is enclosed herewith.

Pursuant to the disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 has been enclosed herewith as Annexure -1 & 2.

Kindly take the same on record and acknowledge.

This intimation is also being uploaded on the Company's website at www.sanathnagar.in

You are requested to inform your members accordingly.

**Yours faithfully,
For Sanathnagar Enterprises Limited**

Sanjyot Rangnekar

Sanjyot Rangnekar
Director
DIN: 07128992



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Annexure – 1

Name of the Director:	Mr. Jinesh Shah (DIN: 08847375)	Ms. Ritika Bhalla (DIN: 09668373)	Mr. Manesh Jhunjunwala (DIN: 01748413)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
Term of Appointment :	Appointed as an Additional Director (Non-Executive, Independent) and recommended to be appointed as Independent Director at the ensuing Annual General Meeting of the Company for a first term of five years from July 12, 2022 till July 11, 2027.	Appointed as an Additional Director (Non-Executive, Independent) and recommended to be appointed as Independent Director at the ensuing Annual General Meeting of the Company for a first term of five years from July 12, 2022 till July 11, 2027.	Appointed as an Additional Director (Non-Executive, Non-Independent) and recommended to be appointed as Director at the ensuing Annual General Meeting of the Company
Brief Profile :	Mr. Jinesh Shah is 37 years of age and is member of Institute of Chartered Accountants of India. He has 12 years of experience in the field of Accountancy and Taxation.	Ms. Ritika Bhalla aged 31 years is a Company Secretary by profession. She is a graduate from Jiwaji University and has completed her Company Secretary course from the Institute of Company Secretaries of India in August 2016. She is Head Compliance and Accounts officer to Banco Construction Private Limited and has more than 5 years of working experience. Her background in Compliance, Accounts and Finance field makes her uniquely qualified for the position of Independent Director for an independent take on the affairs of the Company.	Mr. Jhunjunwala is a chartered accountant and a chartered financial analyst by educational qualification, having rich experience of nearly 25 years in senior positions; as Controller, Commercial and Legal Head and Chief Financial officer across multiple industries. He has functional experience in M & A, fund raising, investor relations, ERP implementation, business transformation and continuity and risk management. He has technical expertise in SAP, Oracle, BAAN and customized in house transport management systems and Work Force Management systems. Prior to joining Lodha, he was Chief Financial Officer & Commercial and legal head with Stellar Value Chain Solutions Private Limited.
Disclosure of relationship between Directors	Mr. Jinesh Shah is not related to any Director or Key Managerial Personnel or Promoters of the Company.	Ms. Ritika Bhalla is not related to any Director or Key Managerial Personnel or Promoters of the Company.	Mr. Manesh Jhunjunwala is not related to any Director or Key Managerial Personnel or Promoters of the Company.



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Annexure – 2

Name of the Director:	Mr. Bhushan Shah (DIN: 07484485)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to pre-occupation. Mr. Bhushan Shah has submitted his resignation from the position of the Independent Director of the Company with effect from today, i.e., July 22, 2022.
Date of Cessation	July 22, 2022
Name of other listed entities in which he holds directorship	National Standard (India) Limited
Name of other listed entities in which he holds committee membership	Member of Audit Committee, CSR Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee
Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	As attached,
Board Committee's Updates	Automatically ceased to be a Chairman of Stakeholders Relationship Committee, Audit Committee and Nomination and Remuneration Committee and member of the CSR Committee



Date: July 22, 2022

The Board of Directors,
Sanathnagar Enterprises Limited
412, Floor-4, 17G, Vardhaman Chamber,
Cawasji Patel Road, Horniman Circle, Fort,
Mumbai 400001

Sub: Resignation from the office of Independent Director

Dear Sir,

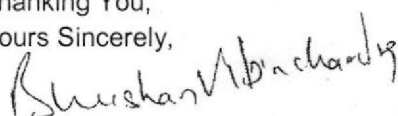
I am writing to formally notify you that I would not be able to continue to the Board of the Company as an Independent Director due to pre-occupations. I therefore hereby tender my resignation from the Board of Directors of Sanathnagar Enterprises Limited with effect from close of business hours of July 22, 2022.

Further I hereby give my confirmation as per clause 7B of Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that, my resignation is due to the reason stated above and there are no other material reasons.

Kindly accept my resignation and inform all the Authorities concerned.

I place on record my sincere appreciation for the co-operation and support extended to me during my tenure as a Director.

Thanking You,
Yours Sincerely,



Bhushan Shah
DIN: 07484485