

# Ritco Logistics Limited

Date: 24<sup>th</sup> January, 2022

To,

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dallal Street, Mumbai-400001,  
Maharashtra, India.  
Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held today i.e on Monday 24<sup>th</sup> Day of January 2022**

Ref: Scrip Code: 542383

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held today i.e on Monday 24<sup>th</sup> Day of January 2022 (commenced at 03:00 P.M. and concluded at 4:10 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122002 have considered and approved the following matters:

1. Minutes of the previous Board Meeting was approved by Board of Director.
2. The Board of Directors on recommendation of Nomination and Remuneration Committee have discussed and approved the ESOP scheme subject to the approval of the Shareholders through postal ballot as per section 110 of the CA, 2013.
3. The company is eligible to migrate to the Main Board of the stock Exchange, as per the procedures laid down under Regulation 277 of chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 and as per the Migration Policy laid down by BSE Limited and NSE Limited. The proposed listing on the Main Board of BSE Limited and NSE Limited will enhance the visibility and prestige of the company, increase the liquidity of the Equity shares and expand retail shareholder base. The Board approved Migration of the company from SME platform of BSE Limited to main board of BSE Limited and NSE Limited in terms of Regulation 277 of SEBI (ICDR) Regulations, 2018 subject to the approval of the Shareholders through postal ballot as per section 110 of the Companies Act, 2013.
4. Draft Postal Ballot Notice and other incidental matters thereto.

The Postal Ballot Notice will be sent to the members electronically on the email ID's registered by them with the Depository Participant(s)/the company and whose names appear in the list as furnished by the Link In Time as on the date of business hours on Tuesday, 25<sup>th</sup> January, 2022 being the cut-off date.

5. Appointment of Scrutinizer to conduct the Postal Ballot process.
6. Board of Directors considered and reviewed the minutes of the Nomination and Remuneration Committee.



7. Board of Directors considered and reviewed the minutes of the Audit Committee.

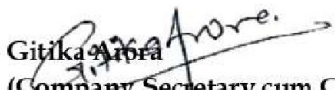
8. Board of Directors considered and reviewed the minutes of the Management & Operations Committee.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully

For **Ritco Logistics Limited**

  
Gitika Arora  
(Company Secretary cum Compliance Officer)