

SHIVA TEXYARN LTD

Regd.Office: 252, MTP Road, Coimbatore – 641 043

CIN:L65921TZ1980PLC000945

Email: shares@shivatex.co.in M: 9245390106

TO

**BSE LTD
FLOOR 25, PJ TOWERS,
DALAL STREET,
MUMBAI
SCRIP CODE:511108**

Kind Attn: Mr Sana Shaikh

Dear Sir,

Ref: your e-mail communication L/SURV/ONL/PV/NK/2019-2020 /1286 dated 01.04.2020-reg.

Sub: Clarification on Price Movement & Intimation under Regulation 30 of SEBI LODR -reg.

This has reference to your said query on share price movement at the exchanges and in this connection, we would like to inform you that the company have no unpublished price sensitive information till 31.03.2020. However, we would like to inform the following: -

- The Company is in receipt of queries for the supply of **Protective Coverall** due to sudden unexpected demand in the market.
- In order to support the Government's initiative to eradicate the COVID-19 virus, the management has today decided to commence the manufacture of the required **Protective Coverall**.
- The estimate value of the aforesaid order may be around Rs.10 Crores.
- It is planned in such a way that the orders may be completed within an estimated time span of one month.
- The Company is commencing the production of the said product with effect from today i.e.01.04.2020 on emergent basis.

We assure that apart from the above, the Company do not have any other Unpublished Price Sensitive Information and would also like to highlight the fact that the movement in prices are purely due to market driven factors.

This is for your information and records please.

Thanking you

Yours Truly

FOR SHIVA TEXYARN LTD

Sd/-

R SRINIVASAN

COMPANY SECRETARY & COMPLIANCE OFFICER

M:ACS 21254

Date: 01.04.2020

Place: Coimbatore