



July 1, 2020

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: GMLM

Scrip Code: 539515

Subject: Completion of acquisition

Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in furtherance to the intimation letter dated May 6, 2020 regarding the outcome of the Board Meeting wherein the Board of Directors of Gaurav Mercantiles Limited ("**Company**") had *inter-alia* approved the acquisition of the digital business from Quintillion Media Private Limited, being a related party.

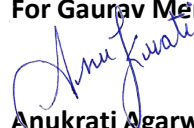
We also refer to the intimation letter dated June 16, 2020 regarding the details of voting results of the Postal Ballot. The shareholders of the Company had *inter-alia* approved the acquisition of the digital business.

In accordance with the aforesaid approvals, we wish to inform that the Company has duly completed the acquisition of the Digital Business, operated under the name and brand name of 'The Quint' (www.thequint.com), from Quintillion Media Private Limited, in terms of the business transfer agreement and other related documents ("**Agreements**") executed between the parties and commenced the relevant operations on a going-concern basis..

Please refer this letter along with our previous letter dated June 16, 2020 as disclosure of information required to be made in accordance with Regulation 30 read with Part A under Schedule III to the (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

You are requested to take the above information on record.

For Gaurav Mercantiles Limited


Anukrati Agarwal
(Company Secretary)



GAURAV MERCANTILES LIMITED

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