

Ref.: MPL/HYD/SE/2022-23

Date: 13-02-2023

To

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 BSE Script code: 531497	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. NSE Script code: MADHUCON
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Dear Sirs,

Sub.: Outcome of Board Meeting held on 13th February, 2023.

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you that in the 599th meeting of the Board of Director of M/s Madhucon Projects Ltd., held on Monday, 13th February, 2023 the Board has inter-alia approved an agenda item of Un-Audited Financial Results:

Approved Un-Audited Standalone and Consolidated Financial Results of the company **for the quarter and nine months ended 31st December, 2022** along with Auditors' Limited Review Report in terms of Regulation 33 (3) (a) and (b) of SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors of the Company started at 04:00 P.M and concluded at 10:00 P.M.

Kindly take them on record.

Thanking you,
For **Madhucon Projects Limited**

(D. Malla Reddy)
Company Secretary & Compliance Officer

Attached as above



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors,
Madhucon Projects limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Madhucon projects limited** ("The Company") for the quarter ended 31st December, 2022 and for the period from 01st April 2022 to 31st December 2022 ("The Statement") attached herewith, being submitted by The Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of "The Company's" Management and approved by "The Company's" Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "The Statement" based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we





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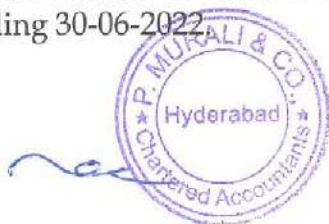
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would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. "The company has defaulted in repayment of dues to Banks and financial institutions, all the loans outstanding were classified as NPA by the Lender Banks and financial Institution .During the quarter and Half Year ended 30 December 2022 (i.e., For the period 01-04-2022 to 31-12-2022) " The Company " has not provided interest on these outstanding loans and interest on these loans was not quantified by the management .
5. "The Company " has written back an amount of Rs 10,001.95 lakhs payable to Creditors.
6. "The Company " has written off loans , advances and other Investments from Related Parties amounting to Rs 10,960.00 Lakhs and Rs 14,224.19 Lakhs for the quarter ended 31st December, 2022 and for the period ended 31st December, 2022 respectively.
7. "The Company " has written off advances from Other Parties amounting to Rs 368.48 Lakhs and Rs 1148.23 Lakhs for the quarter ended 31st December, 2022 and for the period ended 31st December, 2022 respectively.
8. "The Company" has not remitted Tax Deducted at source (TDS) amounting to Rs 301.39 Lakhs and Rs 441.92 Lakhs for the quarter ended 31st December, 2022 and for the period ended 31st December, 2022 respectively.
9. "The Company" has given a Bank Guarantee for Rs 1,224.33 Lakhs on behalf of its step-down subsidiary "Vijayawada-Machilipatnam Expressways Limited" in favor of NHAI and the same was invoked in FY 2014-15 by NHAI .The Company has accounted the invoked amount as receivable from "Vijayawada-Machilipatnam Expressways Limited" and subsequently "The Company" has written off the same by charging it to "Statement of Profit and Loss" in FY 2015-16.

Consequent to receipt of claims on arbitration by "Vijayawada-Machilipatnam Expressways Limited", an amount of Rs 1,955 lakhs was paid by "Vijayawada-Machilipatnam Expressways Limited" to "The Company", against the invocation of Bank Guarantee, which is offered as income during the quarter ending 30-06-2022.





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10. As per the press release dated 02-07-2022 and 17-10-2022 The Directorate of Enforcement has provisionally attached 105 immovable properties and 28 other assets worth Rs 96.21 Crore and Rs 80.65 Crore respectively belonging to Madhucon Group of companies, its directors and promoters in a case against M/s Ranchi Expressway Ltd, under the provisions of PMLA, 2002. Further investigation is going on.
11. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A. Krishna Rao

Partner

M.No. 020085

UDIN: 23020085BGQXAB3230



Place: Hyderabad

Date: 13-02-2023

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2022

		(₹ in Lakhs)					
Sl. No	Particulars	Standalone					
		Quarter ended			9 Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	19,543.63	22,840.56	17,837.36	56,879.05	45,723.17	70,614.85
II	Other income	10,278.76	137.24	346.08	12,556.61	795.13	1,656.95
III	Total Income (I+II)	29,822.39	22,977.80	18,183.43	69,435.65	46,518.30	72,271.80
IV	Expenses:						
	(a) Cost of Materials Consumed	17,683.23	21,567.16	12,341.56	51,189.68	35,176.43	51,899.33
	(b) Employee benefits expense	491.31	451.04	417.31	1,393.95	1,222.48	1,679.16
	(c) Financial Costs	35.38	30.17	64.62	134.27	4,170.46	417.54
	(d) Depreciation and amortisation expense	121.21	118.75	117.72	343.01	353.17	478.06
	(e) Other expenses	11,687.02	1,067.20	5,629.30	17,157.97	6,896.94	19,308.89
	Total Expenses	30,018.15	23,234.32	18,570.52	70,218.88	47,819.48	73,782.99
V	Profit/(Loss) Before Exceptional Items and tax (III-IV)	(195.76)	(256.51)	(387.08)	(783.22)	(1,301.17)	(1,511.19)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (3-4)	(195.76)	(256.51)	(387.08)	(783.22)	(1,301.17)	(1,511.19)
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Adjustments relating to earlier years	-	-	-	-	-	-
	c) Deferred Tax	30.46	90.69	692.36	(775.01)	467.75	1,870.14
	Total Tax (a+b)	30.46	90.69	692.36	(775.01)	467.75	1,870.14
IX	Profit/(Loss) from Continuing operations (VII-VIII)	(226.22)	(347.21)	(1,079.45)	(8.21)	(1,768.93)	(3,381.33)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/Loss for the period (IX+XII)	(226.22)	(347.21)	(1,079.45)	(8.21)	(1,768.93)	(3,381.33)
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-	-	-	-
	- Non Controlling Interest	-	-	-	-	-	-
XIV	Other Comprehensive Income (net of tax)						
	A) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	19.45
	Share of Other Comprehensive Income transferred to Non Controlling Interest	-	-	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-	-	-
	Share of Profit /(Loss) transferred to Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	-	-	-	-	-	19.45
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-	-	-	-
	- Non Controlling Interest	-	-	-	-	-	-
XV	Total Comprehensive Income (XIII+XIV)	(226.22)	(347.21)	(1,079.45)	(8.21)	(1,768.93)	(3,361.88)
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-	-	-	-
	- Non Controlling Interest	-	-	-	-	-	-
XVI	Paid - up Equity Share Capital (Face value of Rs.1/-)	737.95	737.95	737.95	737.95	737.95	737.95
XVII	Total Reserves i.e Other equity	-	-	-	-	-	-
XVIII	Earning per share (of Rs.1/- each) (not applicable to discontinued and continuing operations)	-	-	-	-	-	-
	- Basic and Diluted	(0.31)	(0.47)	(1.46)	(0.01)	(2.40)	(4.58)



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022.
- 2 The Company's operations primarily consists of construction-project activities and no other reportable segments under Ind AS 108.
- 3 The Standalone Unaudited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles in terms of Regulation 33 of the SEBI (LODR), Regulations, 2015.
- 4 Figures of previous period have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : February 13, 2023



By order of the Board
for Madhucon Projects Limited

A handwritten signature in blue ink, appearing to read "N. Seethaiah".

(N. Seethaiah)
Managing Director
DIN: 00784491



P. MURALI & CO.,

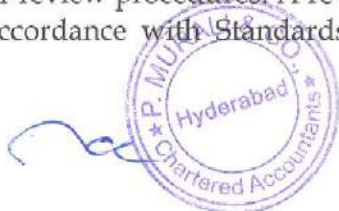
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**Independent Auditor's Review Report On consolidated unaudited
quarterly financial results of the Company for the quarter ended 31stDecember,
2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
Madhucon Projects limited,
H.NO.1-7-70,
Jublipura,
Khammam -507003,
Telangana,
India.

- 1) We have reviewed the accompanying statement of consolidated unaudited financial results of Madhucon Projects limited ("the Holding company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended 31st December, 2022 and for the period from 01 April 2022 to 31 December 2022("the Statement"), being submitted by "the Holding company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31stDecember, 2022, as reported in these financial results have been approved by "The Holding Company's" Board of Directors.
- 2) This Statement, which is the responsibility of "The Holding Company's" Management and approved by "The Holding Company's" Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.
- 3) We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to





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obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4) "The Statement" includes the results of the following entities:

A Subsidiaries

- 1) Madhucon Infra Limited [Includes Subsidiaries (i to ix), mentioned below]
- 2) Madurai Tuticorin Expressways Limited
- 3) Madhucon Mega mall Pvt Ltd
- 4) Nama Hotels Pvt Ltd
- 5) Madhucon Heights Pvt Ltd

Subsidiaries of Madhucon Infra Limited

- i. Madhucon Toll Highways Ltd
- ii. TN (DK) Expressways Ltd
- iii. TrichyTanjavur Expressways Ltd
- iv. ChhapraHajipur Expressways Ltd
- v. Barasa Krishnagar Expressways Ltd
- vi. Ranchi expressways Ltd
- vii. Vijayawada-Machilipatnam Limited
Rajauli
- viii. Bakthiyapur Expressways Limited
- ix. PT Madhucon Indonesia

B Associates

1. Madhucon Properties Limited

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports referred to in paragraph 10 below, nothing has come to our attention that causes us to believe that the accompanying "The statement" , prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with





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relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) In the case of "The Holding Company " :

- a) Has defaulted in repayment of dues to Banks and financial institutions, all the loans outstanding were classified as NPA by the Lender Banks and financial Institution .During the quarter and Half Year ended 30 December 2022 (i.e., For the period 01-04-2022 to 31-12-2022) " The Company " has not provided interest on these outstanding loans and interest on these loans was not quantified by the management .
- b) Has written back an amount of Rs 10,001.95 lakhs payable to Creditors.
- c) Has written off loans , advances and other Investments from Related Parties amounting to Rs 10,960.00 Lakhs and Rs 14,224.19 Lakhs for the quarter ended 31st December, 2022and for the period ended 31st December, 2022 respectively.
- d) Has written off advances from Other Parties amounting to Rs 368.48 Lakhs and Rs 1148.23 Lakhs for the quarter ended 31st December, 2022and for the period ended 31st December, 2022 respectively.
- e) Has not remitted Tax Deducted at source (TDS) amounting to Rs 368.48 lakhs and Rs 441.92 lakhs, for the quarter ended 31st December, 2022 and for the period ended 31st December,2022 respectively.
- f) Has given a bank guarantee for Rs 1,224.33 Lakhs on behalf of its step-down subsidiary "Vijayawada-Machilipatnam Expressways Limited" in favor of NHAI and the same was invoked in FY 2014-15 by NHAI . "The Holding Company" has accounted the invoked amount as receivable from "Vijayawada-Machilipatnam Expressways Limited" and subsequently "The Holding Company" has written off the same by charging it to "Statement of Profit and Loss" in FY 2015-16 .

Consequent to receipt of claim on arbitration by "Vijayawada-Machilipatnam Expressways Limited", an amount of Rs 1,955 lakhs was paid by "Vijayawada-Machilipatnam Expressways Limited" to "The Holding Company" against the invocation of bank guarantee amount, which is offered as income, during the quarter ending 30-06-2022.





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- g) As per the press release dated 02-07-2022 and 17-10-2022 The Directorate of Enforcement has provisionally attached 105 immovable properties and 28 other assets worth Rs 96.21 Crore and Rs 80.65 Crore respectively belonging to Madhucon Group of companies ,its directors and promoters in a case against M/s Ranchi Expressway Ltd, under the provisions of PMLA, 2002. Further investigation is going on.
- 7) In case of Madhucon Mega Mall Pvt Ltd , a subsidiary :
- Has written off capital work in progress amounting to Rs 3577.47 Lakhs.
 - Has written back deemed equity amounting Rs 3500 Lakhs
- 8) In case of Nama hotels Private Limited , a subsidiary :
- Has written back deemed equity amounting Rs 5500 Lakhs .
 - Has written off capital work in progress amounting to Rs 6890.33 Lakhs .
- 9) In case of Madhucon infra-Limited , a subsidiary :
- Has made a provision of Rs 2932.98 and Rs 8798.95 Lakhs forthe quarter ended 31st December, 2022and for the period ended 31st December, 2022 respectively towards impairment on investment in equity and other investments made in its subsidiaries. In the absence of fair valuation of the same, we are unable to comment on the adequacy of the provisions made.
 - Has obtained a loan from SREAI and the total outstanding amount in the books of account is Rs 1057.91 Lakhs which is due from long time as the management is of the opinion that outstanding amount is no longer payable has written back the amount offering it as income.
- 10) We did not review the interim financial information of one subsidiary and eight Madhucon Infra Limited subsidiaries, included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.6890.52 Lakhs and Rs.20,800.44 lakhs , total net loss of Rs.(4229.01) Lakhs and Rs.(10736.46) lakhs for the quarter ended 31st December,2022 and for the period from 01 April 2022 to 31st December 2022 , respectively, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other unaudited financial information have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion





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on " the Statement ", in so far as it relates to the affairs of this subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on "the Statement " in respect of matters stated above is not modified with respect to our reliance on the financial results approved and submitted by the Management.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A. Krishna Rao
Partner
M.No. 020085
UDIN: 23020085BGQXAC1187

Place: Hyderabad
Date: 13-02-2023

MADHUCON PROJECTS LIMITED
CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2022

		(Rs. in Lakhs)					
Sl. No	Particulars	Consolidated					
		Quarter ended			9 Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART-I						
I	Revenue from Operations	23,096.66	28,640.44	23,982.35	71,689.61	60,584.96	94,814.79
II	Other income	12,472.55	1,191.14	507.98	17,408.28	4,460.39	11,745.99
III	Total Income (I+II)	35,569.21	29,831.57	24,490.33	89,097.89	65,045.35	1,06,560.78
IV	Expenses:						
	(a) Cost of Materials Consumed	21,875.98	26,840.63	21,118.20	66,086.01	47,714.98	73,573.07
	(b) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	-	-	(2,218.44)	-	(51.81)	934.24
	(c) Employee benefits expense	732.01	739.06	542.24	2,203.39	1,918.20	2,920.22
	(d) Financial Costs	718.57	705.35	(51.26)	2,189.01	5,082.95	3,137.00
	(e) Depreciation and amortisation expense	6,025.26	3,863.87	3,522.85	13,734.48	10,585.92	14,094.98
	(f) Other expenses	11,173.28	604.76	5,634.41	13,732.02	9,149.09	23,730.70
	Total Expenses	40,525.10	32,753.67	28,548.00	97,944.91	74,399.33	1,18,390.21
V	Profit/(Loss) Before Exceptional Items and tax (III-IV)	(4,955.89)	(2,922.10)	(4,057.67)	(8,847.02)	(9,353.98)	(11,829.43)
VI	Exceptional Items	-	-	-	-	-	-
	Provision for Impairment on Investments	-	-	-	-	-	-
	Share of (Loss) from Associate Company	26.14	9.87	-	35.91	-	982.39
VII	Profit/(Loss) Before Tax (3-4)	(4,929.75)	(2,912.22)	(4,057.67)	(8,811.11)	(9,353.98)	(10,847.04)
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Adjustments relating to earlier years	-	-	-	-	-	-
	c) Deferred Tax	30.47	90.69	692.36	(775.01)	467.75	1,870.14
	Total Tax (a+b)	30.47	90.69	692.36	(775.01)	467.75	1,870.14
IX	Profit/(Loss) from Continuing operations (VII-VIII)	(4,960.22)	(3,002.91)	(4,750.03)	(8,036.10)	(9,821.73)	(12,717.18)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/Loss for the period (IX+XII)	(4,960.22)	(3,002.91)	(4,750.03)	(8,036.10)	(9,821.73)	(12,717.18)
	Attributable to:						
	- Share Holders of the Parent Company	(4,290.01)	(2,825.27)	(4,222.30)	(6,632.74)	(8,071.46)	(10,634.51)
	- Non Controlling Interest	(670.21)	(177.64)	(527.73)	(1,403.36)	(1,750.27)	(2,082.68)
XIV	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
	A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	19.45
	Amount Not Reclassifiable to P&L	-	-	-	-	-	(1.96)
	Share of Other Comprehensive income transferred to Non Controlling interest	-	-	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-	-	-
	Share of Profit / (Loss) transferred to Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	-	-	-	-	-	17.49
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-	-	-	17.49
	- Non Controlling Interest	-	-	-	-	-	-
XV	Total Comprehensive Income (XIII+XIV)	(4,290.01)	(2,825.27)	(4,222.30)	(6,632.74)	(8,071.46)	(10,617.02)
	Attributable to:						
	- Share Holders of the Parent Company	(4,290.01)	(2,825.27)	(4,222.30)	(6,632.74)	(8,071.46)	(10,617.02)
	- Non Controlling Interest	(670.21)	(177.64)	(527.73)	(1,403.36)	(1,750.27)	(2,082.68)
XVI	Paid - up Equity Share Capital (Face value of Rs.1/-)	737.95	737.95	737.95	737.95	737.95	737.95
XVII	Total Reserves i.e Other equity	-	-	-	-	-	-
XVIII	Earning per share (of Rs.1/- each) (not annualised) discontinued and continuing operations	-	-	-	-	-	-
	- Basic and Diluted	(5.81)	(3.83)	(5.72)	(8.99)	(10.94)	(14.41)



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022.
- 2 The Company's operations primarily consists of construction-project activities and no other reportable segments under Ind AS 108.
- 3 The Consolidated Unaudited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles in terms of Regulation 33 of the SEBI (LODR), Regulations, 2015.
- 4 Figures of previous period have been regrouped / rearranged wherever necessary.

Place: Hyderabad

Date : February 13 , 2023



By Order of the Board
For Madhucon Projects Limited

A handwritten signature in blue ink, appearing to read "N. Seethaiah".

(N. Seethaiah)
Managing Director
DIN: 00784491