



Arfin India Limited

RESIGNATION OF JITENDRA SHAH

November 25, 2023

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code: 539151 Security ID : ARFIN ISIN : INE784R01023
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Subject: Resignation of Independent Director on the Board of Directors of the Company

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Jitendra Shah (DIN: 08781998) has stepped down from the position of Independent Director of the Company, with effect from 25th November, 2023.

The Board of Directors of the Company appreciates his valuable contribution and support during her term as the Independent Director of the Company. Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and any other circulars issued in reference to the same, if any is enclosed herewith as Annexure.

Kindly take the above information on your records.

Thanking you,
For Arfin India Limited




Mahendra R. Shah
Chairman & Whole Time Director
DIN: 00182746

Resignation of Mr. Jitendra Shah (DIN: 08781998) as an Independent Director of the Company

Sr. No.	Particulars	Reason
1	Reason for Change	Resignation due to non-clearance of test for Independent Director.
2	Date of Cessation	Resigned with effect from 25 th November, 2023.
3	Brief Profile	NA
4	Disclosure of relationships between directors	NA



JITENDRA SHANKERLAL SHAH

Address: Khandwala Bunglows, Near Post Office, Dharamnagar,
Sabarmati-380005, Ahmedabad-Gujarat

Date: 25th November, 2023

To,
The Board of Directors,
Arfin India Limited,
Plot No.117, Ravi Industrial Estate,
Behind prestige Hotel, Billeshwarpura,
Chhatral, Gandhinagar-382729
Gujarat, India

Subject: Resignation from the post of Independent Director

Dear Sir,

This is with reference to the captioned subject; I wish to resign as an Independent Director from the Board of Directors of Arfin India Limited ("Company") with immediate effect i.e. with effect from 25th November, 2023, due to non-clearance of exam of the Independent director required as per the law.

Further, I would also like to confirm that in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

It was my privilege to serve as a Board Member of Arfin India Limited and I wish to convey my deep sense of appreciation and a feeling of my gratitude towards the Board of the Company for giving me an opportunity to serve as an Independent Director.

I take this opportunity to thank Chairman, all the Board Members and entire Management Team of Arfin India Limited for their support and guidance during my tenure as an Independent Director.

Thanking you,
Yours sincerely,



Jitendra Shankerlal Shah
DIN:08781998