



THANGAMAYIL  
JEWELLERY LIMITED

**TMJL | CS | Dt. 22<sup>nd</sup> September, 2020**

To

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

**Dear Sir,**

**Sub: Minutes of the Proceedings of the 20<sup>th</sup> Annual General Meeting held on 21.09.2020 under SEBI (LODR) Regulations, 2015.**

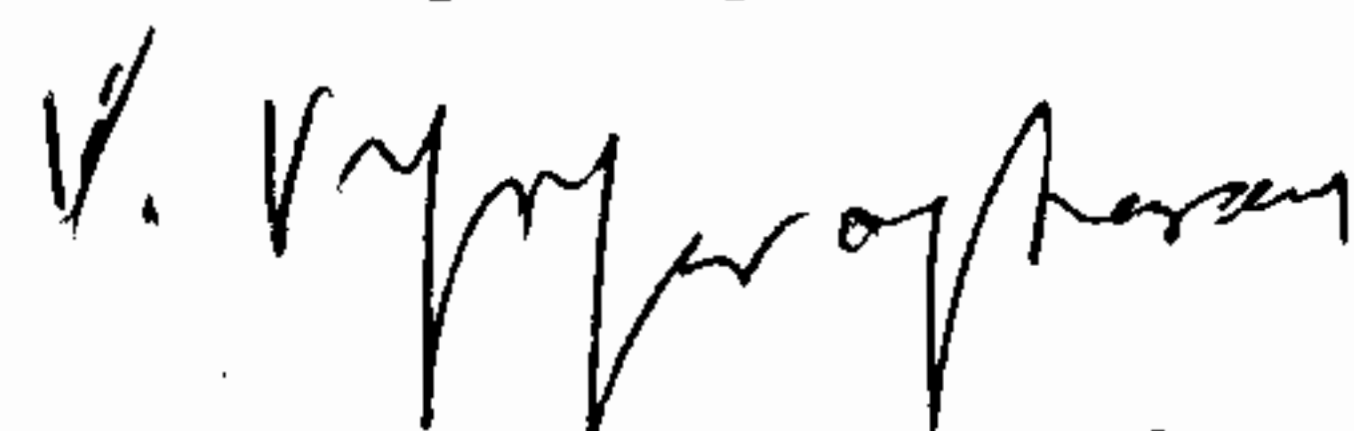
We forward herewith above document for your information and records.

Kindly take the above on your records.

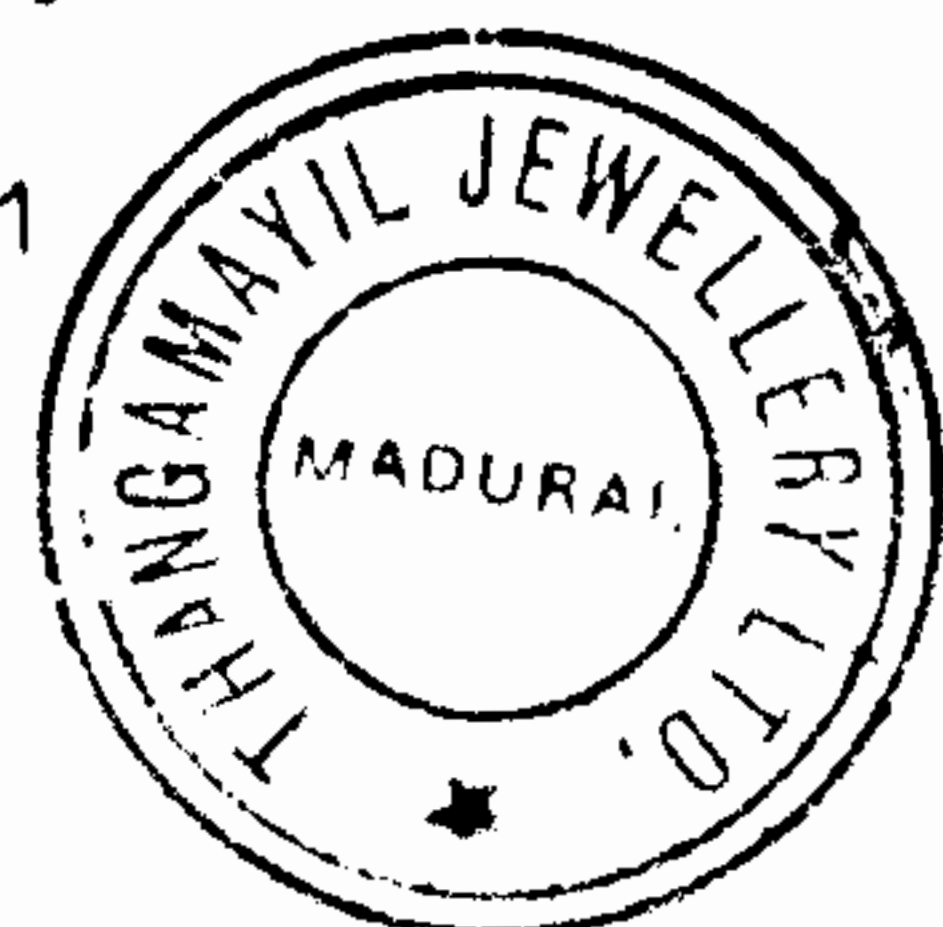
Thanking you,

Yours Faithfully,

For **Thangamayil Jewellery Limited,**

  
(**CS.V.Vijayaraghavan**)

**Company Secretary**



**MINUTES OF THE PROCEEDINGS OF THE 20<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 21<sup>ST</sup> SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING AT DEEMED ADDRESS, OF THE CORPORATE OFFICE, 25/6, PALAMI CENTRE, NEW NATHAM ROAD, MADURAI-14 AT 11.30 AM.**

**Directors Present:**

Shri. Balarama Govinda Das	- Chairman and Managing Director
Shri. Ba. Ramesh	- Joint Managing Director
Shri. N.B.Kumar	- Joint Managing Director
Shri.S.Rethinavelu	- Independent Director
Shri. Laljivora	- Independent Director
Shri. V. R. Muthu	- Independent Director
Shri V. Ramasamy	- Independent Director
Shri.S.M.Chandrasekaran	- Independent Director
Smt Yamuna Vasini Deva Dasi	- Non Executive women Director
Shri. V.Vijayaraghavan	- Company Secretary
Shri. B. RajeshKanna	- Chief Financial Officer

**Members Present:**

In Person: 58 (VC)

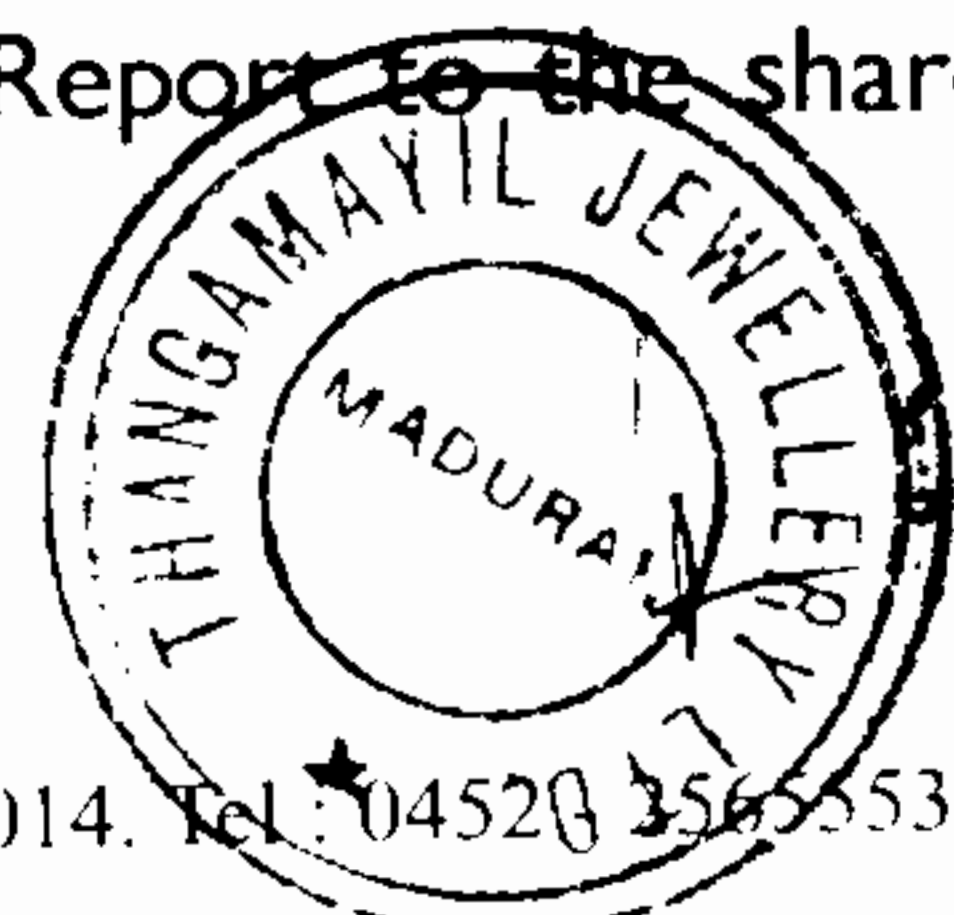
Shri. Balarama Govinda Das, Chairman occupied the chair and after ascertaining from the secretary that the requisite quorum for the meeting was present, the Chairman called the meeting to order. He welcomed the members to the meeting. He informed the members that the Company has been able to achieve good performance for the year ended 31.03.2020 with a turnover of Rs. 1694.99 Crores. The Company has earned a Net Profit of Rs. 45.29 Crores.

He further informed that going forward the current year 2020-21 looks uncertain due to high level of Gold prices persisting in the year that may lead to lesser allocation for consumer spending for Jewellery articles. The adverse impact of Covid-19 likely to affect the economy as the country has not fully recovered from its effect. The loss of business during Lockdown period of 90 days has affected the Jewellery industry severely but for the otherwise this period is supposed to be the best quarter in any year. In spite of these adverse factors there are some interesting reasons that would facilitate the company to sustain its growth path established during these years.

- Adequate Monsoon prediction and excellent agricultural production in the areas we operate augurs well for the performance as our customers are mostly dependent on Agricultural income.
- Due to various restrictions under Covid-19 scenario its likely that our customers shall spend more money on purchase of Jewellery Rather than other spending like marriage events, travels etc.,
- The expectation that Gold will appreciate in the months to come may induce them to invest on Gold jewellery as against any other class of Assets.

He also highlighted that the Company is working out better strategy for the growth of the business and has plans to expand the retail business in the current financial year 2020-21 and would achieve better performance by synergizing the operations of the retail business.

The Secretary of the Company read the Notice of the meeting and also read the Auditor's Report to the share holders.



## ANNUAL GENERAL MEETING RESOLUTIONS

The Chairman ordered E-Voting in the AGM to extend the facility of proportionate share voting in line with remote E-Voting offered by the Company, as per the Companies Act, 2013. Following are the details of the same.

**Resolution 1 - Ordinary Resolution: To consider and adopt the audited Balance sheet as at 31.03.2020 & the Profit & Loss account along with report of Directors, Auditors and Secretarial auditor thereon**

**i) Votes in Favour of the Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	22019	17.24

**ii) Votes against Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	105700	82.76

**iii) Invalid Votes**

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

**Resolution 2 - Ordinary Resolution: To appoint a director in place of Smt.Yamuna Vasini Deva Dasi who retires by rotation and being eligible offers herself for reappointment**

**i) Votes in Favour of the Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
9	127719	100%

**ii) Votes against Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

**iii) Invalid Votes**

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

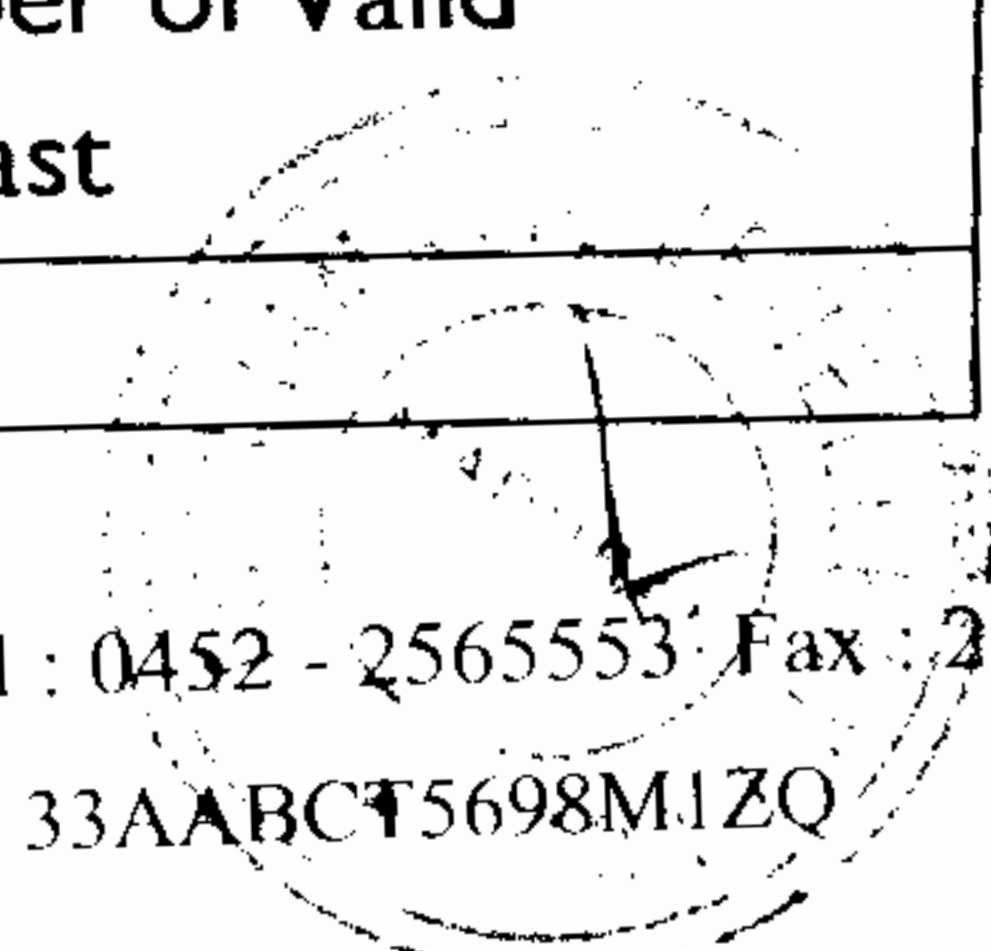
**Resolution 3 - Ordinary Resolution: To declare a dividend on equity shares**

**i) Votes in Favour of the Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
9	127719	100%

**ii) Votes against Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0



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Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

Visit us : www.thangamayil.com email : care@thangamayil.com TOLL FREE : 1800 123 0505 CIN-L36911TN2000PLC044514 GSTIN: 33AABCT5698M1ZQ

**iii) Invalid Votes**

Total Number of members present and voting (in person or by proxy) whose votes are declared invalid	Total Number of Votes cast by them
0	0

**Resolution 4 - Ordinary Resolution: Appointment of Mr.S.M. Chandrasekaran, as an Independent Director of the Company****Votes in Favour of the Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
9	127719	100%

**i) Votes against Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

**ii) Invalid Votes**

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

**Resolution 5 - Ordinary Resolution: To give consent for acceptance of deposits u/s.73 & 76 of the Companies Act, 2013****i) Votes in Favour of the Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
9	127719	100%

**ii) Votes against Resolution**

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

**iii) Invalid Votes**

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Then the meeting ended with a vote of thanks to the Chair and the Shareholders of the company.

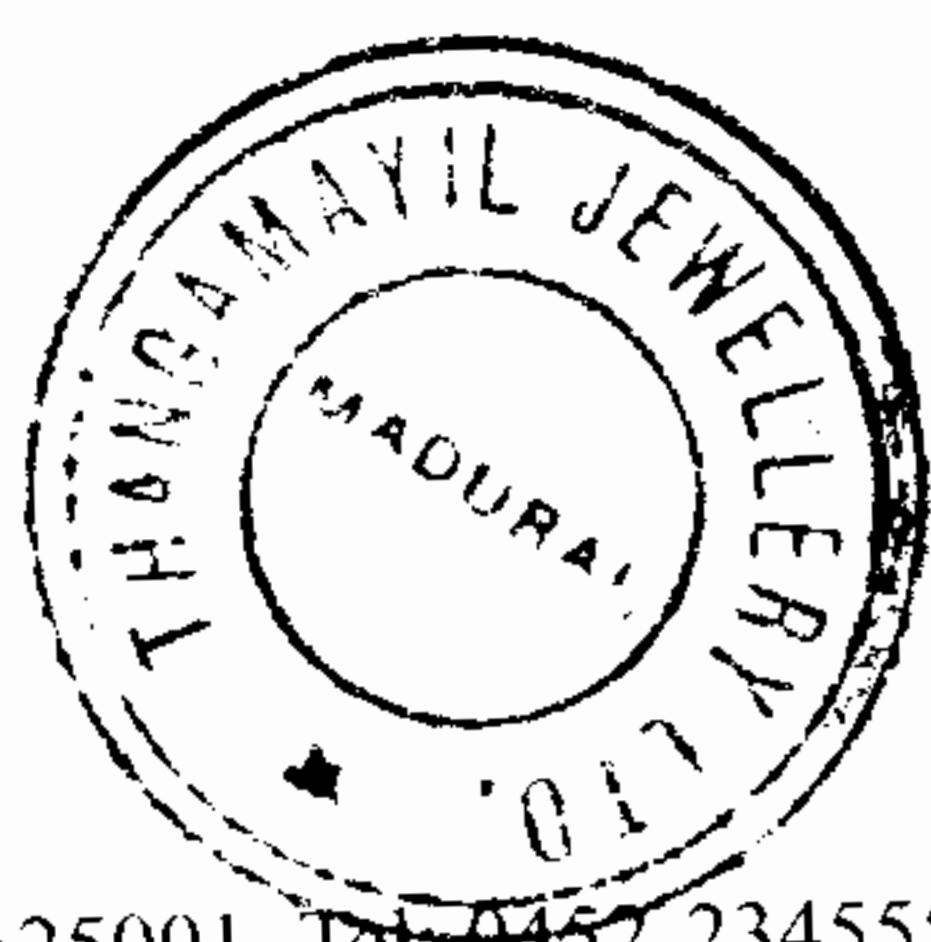
**For Thangamayil Jewellery Limited**

*V. V. Vijayaraghavan*

**(CS.V. Vijayaraghavan)**  
**Company Secretary**

Place: Madurai

Date: 22/09/2020



Regd. office: 124, Netraji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

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