

Ref. PILC/20

February 13, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 13.02.2020 to
approve the statement of Un-audited financial results for
the quarter and nine months ended 31st December, 2019.

Ref: PATSPIN INDIA LIMITED

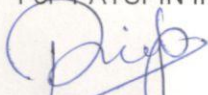
Further to our letter Ref. No.PILC/20 dated 27th January, 2020 and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 13th February, 2020 approved the statement of Un-audited financial results for the quarter and nine months ended 31st December, 2019. A copy is enclosed for your kind perusal.

We are also enclosing herewith "Limited Review Report" issued by our Statutory Auditors M/s L.U.Krishnan & Co., Chartered Accountants, Chennai.

This is for your information and records.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED



Dipu George
Company Secretary

Encl:a\ a

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246 Fax: 91-22-2287 4144



PATSPIN INDIA LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. In lakhs)

| S N. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-----------|--------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2019 (Unaudited) | 30.09.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.12.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.03.2019 (audited) |
| 1 | Income: | | | | | | |
| | (a) Revenue from operations | 9,306 | 11,408 | 14,799 | 32,661 | 42,294 | 54,851 |
| | (b) Other income | 156 | 45 | 18 | 213 | 222 | 252 |
| | Total Revenue | 9,462 | 11,453 | 14,817 | 32,874 | 42,516 | 55,103 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of materials consumed | 5,330 | 7,144 | 8,831 | 19,832 | 26,050 | 33,781 |
| | (b) Purchases of stock-in-trade | 513 | 1,035 | 1,874 | 3,183 | 4,730 | 6,299 |
| | (c) Changes in inventories of finished goods, work in progress and waste | 1,301 | 284 | 244 | 1,628 | (214) | (355) |
| | (d) Employee benefits expense | 859 | 922 | 952 | 2,657 | 2,782 | 3,577 |
| | (e) Finance Cost | 670 | 727 | 731 | 2,149 | 2,227 | 2,923 |
| | (f) Depreciation and amortization expense | 260 | 260 | 260 | 778 | 777 | 1,033 |
| | (g) Other expenses | 1,614 | 1,907 | 1,959 | 5,172 | 6,352 | 8,134 |
| | Total Expenses | 10,547 | 12,279 | 14,851 | 35,399 | 42,704 | 55,392 |
| 3 | Profit/(Loss) before Exceptional items and Tax | (1,085) | (826) | (34) | (2,525) | (188) | (289) |
| 4 | Exceptional Items | - | - | - | - | (8) | (16) |
| 5 | Profit / (Loss) before Extra-Ordinary Items and Tax | (1,085) | (826) | (34) | (2,525) | (196) | (305) |
| 6 | Extra Ordinary Items | - | - | - | - | - | - |
| 7 | Profit / (Loss) before Tax | (1,085) | (826) | (34) | (2,525) | (196) | (305) |
| 8 | Tax Expense | | | | | | |
| | Current Tax (MAT) | - | - | - | - | - | - |
| | MAT Credit (entitlement /Utilization) | - | - | - | - | - | - |
| | Deferred Tax Charge/(credit) | - | - | - | - | - | (69) |
| 9 | Net Profit / (Loss) after Tax | (1,085) | (826) | (34) | (2,525) | (196) | (236) |
| 10 | Other Comprehensive income, net of Income Tax | | | | | | |
| | (a) Impact on remeasurement of Employee Benefit | - | - | - | - | - | (2) |
| | (b) Impact on MTM of Derivatives (Forward Contracts) | 18 | (47) | 186 | (20) | 95 | 35 |
| | (c) Impact on Sale of Land | - | - | - | - | - | (182) |
| 11 | Total other Comprehensive Income | 18 | (47) | 186 | (20) | 95 | (149) |
| 12 | Total Comprehensive Income | (1,067) | (873) | 152 | (2,545) | (101) | (385) |
| 13 | Paid-up equity share capital (Face value of Rs 10/- each) | 3,092 | 3,092 | 3,092 | 3,092 | 3,092 | 3,092 |
| 14 | Other Equity | | | | | | (2,003) |
| 15 | Basic and Diluted earnings per Share (EPS) (not annualized) | (3.54) | (2.70) | (0.14) | (8.25) | (0.72) | (0.85) |

Additional information on standalone financial results is as follows:

| | | | | | | |
|----------------------------------------------------------------------------------------|-------|-------|-----|---------|-------|-------|
| Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA) | (155) | 161 | 957 | 402 | 2,816 | 3,667 |
| Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA) | (825) | (566) | 226 | (1,747) | 589 | 744 |

PATSPIN INDIA LIMITED

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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2020.
2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.
3. Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is engaged in the business of textile products and as such has only a single reportable Business Segment.
4. Previous quarter/year's figures have been regrouped / recast, wherever necessary to confirm to the current Quarter's / Period's classification.

Place: KOCHI
Date: 13.02.2020

For PATSPIN INDIA LIMITED

UMANG PATODIA
Managing Director

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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Independent Auditor's report on Standalone Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) -

**To the Board of Directors of
M/s PATSPIN INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s PATSPIN INDIA LIMITED ('the Company) for the quarter ended 31st December 2019 ("the Statement"), being submitted by the Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation') read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.U. Krishnan & Co.
Chartered Accountants,
FRN: 001527S



Manoj
P K Manoj
Partner

M No.207550

UDIN: 20207550AAAAAL9275

Place: Chennai
Date : February 13 , 2020

PATSPIN INDIA LIMITED

 Extract of Unaudited Statement of Standalone Financial Results for the Quarter and Nine months ended 31st December 2019

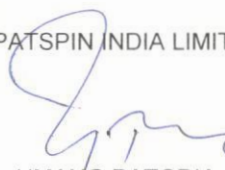
(Rs. In lakhs)

| Sl. No. | Particulars | Standalone | | |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------|---------------|
| | | Quarter Ended | Nine months ended | Quarter Ended |
| | | 31.12.2019 | | 31.12.2018 |
| 1 | Total Income from Operations | 9,462 | 32,874 | 14,817 |
| 2 | Net Profit / (Loss) for the period (before Exceptional Items and Tax) | (1,085) | (2,525) | (34) |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional items) | (1,085) | (2,525) | (34) |
| 4 | Net Profit / (Loss) for the period after Tax (after Exceptional items) | (1,085) | (2,525) | (34) |
| 5 | Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)] | (1,067) | (2,545) | 152 |
| 6 | Equity Share Capital (face value of Rs. 10 each) | 3,092 | 3,092 | 3,092 |
| 7 | Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- | | | |
| | 1. Basic | (3.54) | (8.25) | (0.14) |
| | 2. Diluted | (3.54) | (8.25) | (0.14) |

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.patspin.com)
- The unaudited financial results for the quarter and nine month ended were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 13th February, 2020 and Statutory Auditors have carried out Limited Review and issued unmodified opinion.

For PATSPIN INDIA LIMITED


 UMANG PATODIA
 Managing Director

 Place: KOCHI
 Date: 13.02.2020

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