

# KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

**Date: November 12, 2022**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

**Scrip Code: 500248**

**Subject: : Outcome of the Board Meeting held on Saturday, November 12, 2022**

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held on Saturday, November 12, 2022 has, inter alia, approved and taken on record, the Unaudited Financial Results for the second quarter and half year ended September 30, 2022.

A copy of the Unaudited Financial Results for the second quarter and half year ended September 30, 2022 along with the Limited Review Report issued by M/s. AMS & CO., Chartered Accountant, Statutory Auditors of the Company is enclosed herewith.

The Board Meeting Commenced at 12:00 p.m. and concluded at 12:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours truly,

For **Krishna Filament Industries Limited**

VIKAS MURARI  
PODDAR

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MURARI PODDAR  
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**Vikas Poddar**  
**Director**  
**DIN: 06668979**



# **AMS & CO.**

## **CHARTERED ACCOUNTANTS**

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of KRISHNA FILAMENT INDUSTRIES LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

To the Board of Directors of  
KRISHNA FILAMENT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **KRISHNA FILAMENT INDUSTRIES LIMITED** (the Company) for the quarter and half year ended 30th September 2022 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *“Interim Financial Reporting”* (Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standard specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMS & Co.  
Chartered Accountants  
FRN: 130878W

*Ashok*



**Ashok Kumar Puri**

Partner

Membership No.:128996

UDIN: 22128996BCXAPQ1045

Place: Mumbai

Date: 12<sup>th</sup> November, 2022

**KRISHNA FILAMENT INDUSTRIES LIMITED**  
(Formerly known as MAVI INDUSTRIES LIMITED)

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for Quarter and Half Year ended 30th September, 2022

(Rs. In lakhs)

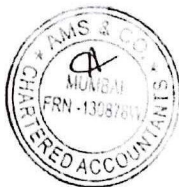
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>1. Income</b>						
a. Revenue from operations	-	-	-	-	-	-
b. Other Income	2.95	0.48	-	3.43	5.00	5.00
<b>Total Income</b>	2.95	0.48	-	3.43	5.00	5.00
<b>2. Expenses</b>						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Employee benefit expense	0.61	-	0.30	0.61	0.60	1.10
e. Finance Cost	-	-	-	-	-	-
f. Depreciation & amortisation expense	-	-	-	-	-	-
g. Other Expenses	0.10	1.58	1.41	1.68	3.20	6.77
<b>Total Expenses (a to g)</b>	0.71	1.58	1.71	2.29	3.80	7.87
<b>3. Profit / (Loss) before exceptional items and tax (1-2)</b>	2.24	(1.10)	(1.71)	1.14	1.20	(2.87)
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	2.24	(1.10)	(1.71)	1.14	1.20	(2.87)
6. Tax expense (including Deferred Tax)	-	-	-	-	-	(2.50)
<b>7. Net Profit / (Loss) after tax (5-6)</b>	2.24	(1.10)	(1.71)	1.14	1.20	(0.37)
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
<b>9. Net Profit / (Loss) for the period / year after tax (7-8)</b>	2.24	(1.10)	(1.71)	1.14	1.20	(0.37)
<b>10. Other Comprehensive Income</b>						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
<b>11. Total Comprehensive Income for the year (after tax) (9+10)</b>	2.24	(1.10)	(1.71)	1.14	1.20	(0.37)
<b>12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	778.63	778.63	778.63	778.63	778.63	778.63
<b>13. Other Equity excluding Revaluation reserve as per Balance Sheet</b>	-	-	-	-	-	(1,065.07)
<b>14. Earnings per share of Rs. 10/- each *</b>						
(a) Basic	0.03	(0.01)	(0.02)	0.01	0.02	(0.04)
(b) Diluted	0.03	(0.01)	(0.02)	0.01	0.02	(0.04)

\* EPS for interim period is not annualised

See accompanying note to the Financial Results

Date :- 12th November, 2022

Place :- Boisar



By Order of Board

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PODDAR

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Director

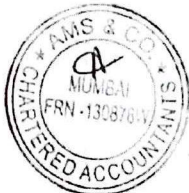
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**KRISHNA FILAMENT INDUSTRIES LIMITED**  
Statement of Assets & Liabilities as at 30th September, 2022

(Rs. In lakhs)

Particulars	As at 30.09.2022	As at 31.03.2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	31.25	31.25
<b>Financial Assets</b>		
Investments	0.38	0.38
Others	37.33	37.33
<b>Total Non - Current Assets</b>	<b>68.96</b>	<b>68.96</b>
<b>Current assets</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	3.12	0.41
Other Financial Assets	1.36	1.36
Other Current Assets	2.42	-
<b>Total Current Assets</b>	<b>6.90</b>	<b>1.77</b>
<b>Total Assets</b>	<b>75.86</b>	<b>70.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	778.63	778.63
Other Equity	(1,062.83)	(1,063.97)
<b>Equity attributable to Owners</b>	<b>(284.20)</b>	<b>(285.34)</b>
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>(284.20)</b>	<b>(285.34)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	284.65	284.65
Deferred tax liabilities (Net)	0.41	0.41
Other Non Current Liabilities	3.45	3.45
<b>Total Non - Current Liabilities</b>	<b>288.50</b>	<b>288.50</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Other Financial Liabilities	71.56	67.57
Provisions	-	-
<b>Total Current Liabilities</b>	<b>71.56</b>	<b>67.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>75.86</b>	<b>70.73</b>

Date :- 12th November, 2022  
Place :- Boisar



By Order of Board

VIKAS MURARI  
PODDAR

Director  
(DIN : 06668979)

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**KRISHNA FILAMENT INDUSTRIES LIMITED**  
Statement of Cash Flow as at 30th September, 2022

Particulars	(Rs. In Lakhs)	
	Half Year 30-September-2022	Half Year 30-September-2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit / (Loss) Before Tax	1.14	1.20
Add / (Less) : Adjustments for		
Dividend Income	-	-
Profit on Sale of Investments	-	-
	1.14	1.20
<b>Operating Loss Before Working Capital Changes</b>	1.14	1.20
<b>Add / (Less) : Adjustment for changes in working capital</b>		
(Increase) / Decrease in other current assets	-2.42	-2.50
Increase / (Decrease) in other current financial liabilities	3.99	1.29
<b>Cash Generated from Operations</b>	2.71	-0.01
Add / (Less) : Direct Taxes Paid	-	-
<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	2.71	-0.01
<b>B. Cash Flow from Investing Activities</b>		
Cash generated from Sale of Leasehold Land	-	-
Dividend Income	-	-
Sale of Investments	-	-
<b>Net Cash Inflow / (Outflow) from Investing Activities (B)</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	-	-
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	2.71	-0.01
Add : Cash and Cash Equivalents at the beginning of the period	0.41	1.89
<b>Cash and Cash Equivalents at the end of the period</b>	3.12	1.88



Date :- 12th November, 2022  
Place :- Boisar



**By Order of Board**

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**Director**  
(DIN : 06668979)

**KRISHNA FILAMENT INDUSTRIES LIMITED**  
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Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar -401 501

CIN NO.L25200MH1988PLC048178 Email ID: maviindustriesltd@gmail.com Tel: 02525-271881

**Notes to the Financials Results:**

1. The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12<sup>th</sup> November, 2022.
2. The above financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 (the act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the disclosure requirement of Ind AS - 108 in this regard are not applicable.
4. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter / year ended.

Dated:- 12<sup>th</sup> November, 2022

Place:- Boisar

**ASHOK  
KUMAR  
LALJI PURI**

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For **KRISHNA FILAMENT INDUSTRIES LIMITED**

**VIKAS MURARI  
PODDAR**

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**Director  
(DIN 06668979)**

