

SH: 11 / 2022-23

April 21, 2022

<p>The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex Bandra (E), Mumbai – 400 051</p>
---	---

Dear Sir,

Sub: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), please find the enclosed press release captioned “Dhanlaxmi Bank signed MOU with Central Board of Direct Taxes (CBDT) and Central Board of Indirect Taxes and Customs (CBIC)”.

Please take the same on record.

Thanking you,

Yours faithfully

Venkatesh. H

Company Secretary & Secretary to the Board



PRESS RELEASE

Dhanlaxmi Bank signed MOU with Central Board of Direct Taxes (CBDT) and Central Board of Indirect Taxes and Customs (CBIC)

Dhanlaxmi Bank signed MOU with CBDT and CBIC for collection of Direct Taxes and Indirect Taxes. Bank has been authorised by the Reserve Bank of India (RBI) based on the recommendation from the Controller General of Accounts for collection of various Taxes. The MOU was signed at New Delhi by Shri Shivan J K, Managing Director & CEO of the Bank and Ms. Bharati Das, The Principal Chief Controller of Accounts- for CBDT and Shri Dhruva Kumar Singh, Chief Controller of Accounts – for CBIC.

With this, Dhanlaxmi Bank customers will soon be able to pay their Direct taxes and GST payments & other Indirect taxes through the branch network and digital platforms of the Bank.

Shri. Shivan J K informed that the technical integration required to implement the seamless flow of remittances from the Bank's portal to that of CBDT and CBIC will be completed at the earliest in order to provide early access to its customers towards the facilities.

Earlier, on October 4, 2021, Dhanlaxmi Bank had been empanelled as 'Agency Bank' by the Reserve Bank of India to undertake general banking businesses of Central and State Government on behalf of the RBI.