



Radico

RKL/SX/2021-22/
February 03, 2022

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Scrip Code: 532497	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051. Scrip Code: RADICO
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Dear Sir/ Madam,

Sub: Expansion in Rampur and Greenfield Project in Sitapur, UP

Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors in their meeting held on 3rd February, 2022, approved the following two capital projects which would **enable the Company to capitalize on the future growth opportunities in the branded business along with securing raw material supplies:**

- Conversion of our existing 140 KL per day molasses plant at Rampur, UP into dual feed ("Rampur Dual Feed")
- Establishment of a new greenfield grain based distillery in Sitapur, UP with production of upto 330 KL per day ("Greenfield Project")

The details which are required to be furnished in terms of Regulation 30 of the Listing Regulations are given below:

Existing capacity	295 KLPD (kilo liter per day)
Existing capacity utilization	90-95%
Proposed capacity addition	a) Rampur Dual Feed: The conversion of the existing 140 KL per day molasses plant to dual feed (i.e. molasses and grain) would result into increased production upto 160 KLPD b) Greenfield Project: Production of upto 330 KL per day
Period within which the proposed capacity is to be added	a) Rampur Dual Feed: Q4 FY2023 b) Greenfield Project: Q1 FY2024
Investment required	a) Rampur Dual Feed: Rs. 185 Crore b) Greenfield Project: Rs. 555 Crore
Mode of financing	Rs. 370 Crore from Long Term Borrowings and balance Internal Accruals
Rationale	<ul style="list-style-type: none">Given the ethanol blending program of the central government, it is critical to ensure quality ENA supplies for the branded business

Radico Khaitan Limited

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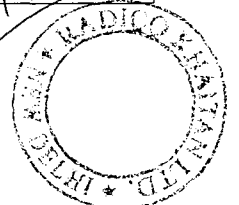
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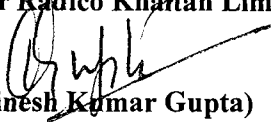
	<ul style="list-style-type: none"> • The recent excise policy of Uttar Pradesh promotes the use of grain based alcohol both in Indian Made Foreign Liquor (IMFL) and Country Liquor (CL) • In addition to the conversion of Rampur existing 140 KLPD molasses plant into dual feed, the Company will also install DDGS dryer for the existing 100 KLPD grain plant • Post conversion, grain ENA production at the Rampur campus will increase from 100 KLPD to ~260 KLPD • The conversion will result in de-bottlenecking and efficiency improvement of the existing facilities • This will make the entire Rampur campus 100% self-sufficient on its power requirements using bio fuels (from 71% currently) • Spread over 100 acres, the Greenfield Project will not only add to the growth of the Company's branded business but also secure ENA supplies to the local manufacturing as well as supplies to the contract bottling units • It will be based on state of the art technologies and sustainable manufacturing practices • Sitapur campus will be 100% self-sufficient on its power requirements using bio fuels from the inception • In addition to producing 330 KLPD of Extra Neutral Alcohol (ENA), Sitapur campus will also have the following facilities which are expected to be operational by Q3 FY2023: <ul style="list-style-type: none"> ○ Bottling plant of IMFL and CL. It will be ramped upto 10 million cases, for IMFL and CL, each to be set up in phased manner over the future based on business demand ○ Malt maturation hall keeping in view the future growth potential of Rampur Indian Single Malt • Given the ample land, this campus will have a scope to double its capacity in the future, including additional malt distillation and craft gin plant
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This is for your information and record.

Thanking You,

Yours faithfully,

For Radico Khaitan Limited


(Dinesh Kumar Gupta)
Vice President – Legal &
Company Secretary

