

May 2, 2019

- |  |  |
|--|--|
| 1. Corporate Relationship Department<br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400001. | 2. Manager – Listing<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai - 400 051 |
|--|--|

**Sub.: Outcome of the Board Meeting of Kansai Nerolac Paints Limited (“Company”) held on May 2, 2019**

- Ref.: 1. Regulation 30 (read with Schedule III - Part A), 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)  
2. Scrip Codes : BSE - 500165, NSE - KANSAINER

Dear Sirs,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on Thursday, May 2, 2019 (“said meeting”), *inter alia*

- (i) considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019 (“Audited Financial Results”);
- (ii) recommended a dividend of 260% (Rs. 2.60 per equity share of the face value of Re. 1 each), for the financial year ended March 31, 2019;
- (iii) approved the appointment of M/s. S R B C & CO LLP, Chartered Accountants (ICAI Firm Registration No. 324982E/E300003) as Statutory Auditors of the Company:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, as amended, and rules framed thereunder, the Company is required to rotate its Statutory Auditors in the ensuing 99<sup>th</sup> Annual General Meeting. M/s. B S R & Co. LLP, Chartered Accountants are the present Statutory Auditors of the Company.

Accordingly, M/s. S R B C & CO LLP, Chartered Accountants (ICAI Firm Registration No. 324982E/E300003) have been appointed as Statutory Auditors of the Company, for a period of five years, from the conclusion of ensuing 99<sup>th</sup> Annual General Meeting of the Company until the conclusion of 104<sup>th</sup> Annual General Meeting of the Company, subject to the approval of the shareholders at the 99<sup>th</sup> Annual General Meeting.

Head Office :-  
NEROLAC HOUSE  
Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400013 India

Tel.: + 91.22.2493 4001  
+91.22.2499 2500



L24202MHI92OPLCOO0825

- (iv) granted in-principle approval to the merger of Marpol Private Limited and Perma Construction Aids Private Limited, both wholly-owned subsidiaries of the Company, with the Company, subject to necessary statutory approvals from various regulatory authorities.

The said meeting commenced at 11.50 a.m. and concluded at 2.30 p.m.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- (i) the Audited Financial Results; and  
(ii) Auditors Report dated May 2, 2019, issued by the Statutory Auditors of the Company with respect to the Audited Financial Results and taken on record by the Board of Directors of the Company.

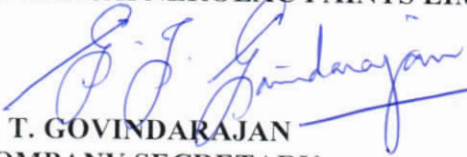
Please note that in terms of the provisions of Regulation 33(3)(d) of SEBI Listing Regulations, as amended, we declare that the Statutory Auditor of the Company, viz. B S R & Co. LLP, Chartered Accountants (Registration No.: 101248W/W-100022) have issued an Auditors' Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

A press release issued on the Audited Financial Results is also enclosed herewith.

Necessary arrangements have been made for publishing the Audited Financial results in the newspapers, in the prescribed formats, in terms of Regulation 47 of SEBI Listing Regulations.

The above is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

  
**G. T. GOVINDARAJAN**  
COMPANY SECRETARY



Encl: As above.