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Symbol: ZENSARTECH

Series: EQ

Subject: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "Zensar achieves Guidewire PartnerConnect specialization in Testing Standards" which is being released to Press.

This is for your information.

Thanking you,

Yours sincerely,

For Zensar Technologies Limited



Gaurav Tongia Company Secretary

Encl. as above

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Zensar achieves Guidewire PartnerConnect specialization in Testing Standards

Princeton, NJ, US, July 7, 2023: Zensar Technologies, today announced that it has achieved the Guidewire PartnerConnect Testing Standards specialization. Zensar is a Guidewire PartnerConnect Consulting partner at the Advantage level and works with Guidewire in North America and EMEA. By recognizing its enterprise test solutions through specialization, Zensar offers a winning edge to global insurance companies in their transformation journey using the Guidewire platform.

Specializations are both regionally and globally based and require partners to demonstrate skills, knowledge, and competency in a particular Guidewire product or solution area. The achievement of specializations enables insurers to have more clarity and insight into which partners have proven capabilities in a region. In addition, partners with specializations can better promote their capabilities across Guidewire products and solutions.

"We congratulate Zensar on achieving the Testing Standards specialization. We are pleased to recognize their expertise and proven capabilities and look forward to continuing our work together to contribute to the success of our mutual customers' digital transformation journeys," said Molly Black, Senior Director, Partner Programs and Enablement, Guidewire Software.

Manish Tandon, CEO, and Managing Director, Zensar, said, "We are honored to achieve the Guidewire PartnerConnect specialization in Testing Standards for the P&C insurance domain. Guidewire is one of our strategic partners, and we are committed to serving our clients by investing in building world-class Guidewire capabilities and scale. We look forward to continuing our partnership with Guidewire and helping insurers thrive in an increasingly digital world."

Commenting on this announcement, Nachiketa Mitra, Executive Vice-President, and Head (Banking and Financial Services) Zensar said, "As a Guidewire PartnerConnect Advantage Partner with this specialization, we are committed to staying at the forefront of technology advancements and industry best practices. By aligning our expertise with Guidewire's industry-leading technology, we are better positioned to help insurance companies navigate the digital transformation journey and achieve their business objectives."

Please find more information about Guidewire specializations on the Guidewire website here.

We have recently added this specialization to our existing range of Guidewire PartnerConnect specializations, which encompass various offerings such as Cloud Ready – AMER and PolicyCenter – EMEA, among others. The insurance team at Zensar leverages technical knowledge and skills achieved through these specializations for various Guidewire customer implementations, enhancements, and support for current and prospective clients. Zensar delivers digital transformation through Guidewire products and platforms across the insurance lifecycle.

Key benefits of the Guidewire specializations for Zensar's clients include:

- Agility and efficiencies of digital-led transformation.
- Accelerates cloud journeys for insurers and offers scalable SaaS models, making them less CAPEX-heavy.
- Brings in contextual data mapping that enables policy management to be more efficient, quick, and better customer resolution.
- Enables insurers to achieve velocity in the implementation of "Automation First" Quality Assurance practices and adoption of the Guidewire Test Automation Framework
- Breaks the various silos and legacy structure, which is at the core of the insurer's challenges.

About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for 145+ global clients. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity.

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With headquarters in Pune, India, our 10,500+ employees work across 30+ locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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For any queries, please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we have made strategic investments, demand for the Company's offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.