

September 29, 2021

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir,

**SUB: PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY,
SEPTEMBER 29, 2021.**

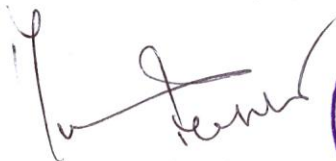
Scrip Code: BSE 524500 / Scrip ID: NSE KILITCH

This is to inform you that the 29th Annual General Meeting of the members of **Kilitch Drugs (India) Limited** was held today i.e. Wednesday, September 29, 2021, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,
For Kilitch Drugs (India) Limited



Mukund Mehta
Managing Director



PROCEEDINGS OF 29th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, SEPTEMBER 29, 2021

The 29th Annual General Meeting (AGM) of the members of **Kilitch Drugs (India) Limited** was held today i.e. Tuesday, September 29, 2021 at 09:11 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The meeting was held in compliance with the circular no. 20/2020 dated May 5, 2020 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" and Circular no. 02/2021 dated January 13, 2021" (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Covid-19 pandemic" and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the COVID -19 pandemic" (collectively referred to as "SEBI Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without physical presence of the Members issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 and the rules made there under.

Ms. Garima Trivedi, Company Secretary of the Company commenced the meeting by welcoming all members at 29th Annual General Meeting (AGM) who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and she also briefed the general instructions regarding the participation in the meeting through video conferencing.

Directors & KMP of the Company had also joined the meeting and the Company Secretary introduced all the dignitaries with the shareholders.

Mr. Mukund Mehta - Managing Director
Mr. Bhavin Mehta Whole-Time Director
Mrs. Mira Bhavin Mehta - Whole-Time Director
Mr. Hemang J. Engineer- Independent Director
Mr. V. S. Rajan- Independent Director
Mr. Sunil Jain - Chief Financial officer

Participants details:

Promoter shareholders participated: 2

Public shareholder participated: 42

Amongst the Board Members present, Mr. Mukund Mehta, Managing Director of the Company was elected as Chairman of the meeting and chaired the Meeting and then welcomed the Members to the 29th Annual General Meeting who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs, ascertaining presence of requisite quorum for the Meeting was





Kilitch Drugs (India) Ltd.

called to order through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

It was informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting.

It was also informed that Pursuant to MCA General Circular No. 14/2020 dated April 08, 2020, read with MCA General Circular No. 20/2020 dated May 05, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this 29th AGM as the AGM is convened through VC / OAVM.

With the permission of members present, the Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended 31st March, 2021 and Auditors' Report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories, was taken as read.

The CS of the Company informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members of the Company, to exercise their right to vote, by electronic means on all the resolutions as set forth in the notice of 29th Annual General Meeting, either through Remote E-voting.

It was further informed that the remote e-voting facility commenced on 26th September, 2021 at 9.00 am and closed on 28th September, 2021 at 5.00 pm to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e. September 22, 2021.

The following items of businesses, as per the Notice convening the 29th AGM of the Company, were transacted at the meeting:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2021 together with the Reports of the Board of Directors and Auditor's thereon;
2. To appoint a Director in place of Mrs. Mira Bhavin Mehta (DIN: 01902831), who retires by rotation, and being eligible, offers herself for re-appointment;
3. To appoint M/s Suryaprakash Maurya, Chartered Accountants (FRN: 147410W) as the Statutory Auditors of the Company and fix their remuneration;
4. To approve the re-appointment of Mr. Mukund Mehta (DIN: 00147876) as the managing Director of the Company;



5. To approve increase in remuneration of Mr. Bhavin Mehta, Whole-time Director (DIN: 00147895) of the Company;
6. To approve increase in remuneration of Mrs. Mira Mehta, Whole-time Director (DIN: 01902831) of the Company;

It was further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the AGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to NSE and BSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at www.kilitch.com.

The Company, further informed that the members were given an opportunity to send their queries and questions, in advance.

The Meeting was concluded at 9:22A.M. with the vote of thanks to the members, Directors, Auditors, and others for attending 29th Annual General Meeting.

Thereafter, the voting process was concluded.

This is for your information and records please.

Yours faithfully,
For Kilitch Drugs (India) Limited


Mukund Mehta
Managing Director
DIN: 00147876

