

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228182
E-Mail : comsec@kktbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

30.03.2022

HO/SEC/ 268/2021-2022

1. The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,C-1, Block G

Bandra-Kurla Complex, Bandra (E)

MUMBAI-400 051

2. The General Manager,

BSE Limited

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400 001

Reg:Allotment of unsecured, subordinated, redeemable non-convertible, fully paid-up Basel III Compliant Tier 2 bonds (Debt Instrument Series VII) in the nature of Debentures of face value of Rs.1,00,00,000 (Rupees one crore) each, aggregating to Rs.300 Crore on private placement basis ("Tier-2 Bonds") by Karnataka Bank Limited ("Bank").

ISIN: INE614B08054

Dear Sir,

We wish to inform you that the Committee of Directors of Board of the Bank ("Committee") at its meeting held today i.e., 30th March 2022 has approved the allotment of unsecured, subordinated, redeemable non-convertible, fully paid-up Basel III Compliant Tier 2 bonds in the nature of Debentures of face value of Rs.1,00,00,000 (Rupees one crore) each, aggregating to Rs.300 Crore on private placement basis to the successful bidders on the electronic bidding platform of the NSE-EBP who were identified by the Committee as the 'Identified investors' at its meeting held on 29th March, 2022.

We request you to take on record and the same be treated as compliance under Regulation 30 and Regulation 51 of the SEBI (LODR) Regulations, 2015.

Thank you,

Yours faithfully,


Prasantra Patil
COMPANY SECRETARY