

Date: - 26th November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on November 26, 2021

Ref.: 500421/TPINDIA

We would like to inform you that at the meeting of the Board of Directors of the company held on Friday, November 26, 2021, the board has considered and approved;

1. Un-Audited Financial Results of the Company for the Quarter and half year ended on September 30, 2021.

We also enclose a copy of the Un-Audited Financial Results of the Company for quarter ended 30th September, 2021 & the Limited Review Report of the Auditors of the Company for same period ended, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.10 p.m. and concluded at 13.00 p.m.

We request you to kindly take the above information on record.

Yours truly,

For **TPI India Limited**


Director
Encl: As Above

TPI India Limited

Reg. Office - Plot No. J61, Additional MIDC Murbad, Thane - 421401, Maharashtra
CIN No. L28129MH1982PLC026917. Phone +91 22873078 . FAX +91 2287 4479
Website: tpiindia.in . E-mail : ir@tpiindia.com

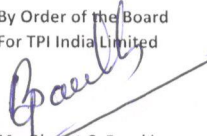
(Rs In Lakhs)

Statement of Unaudited Financials Results for the quarter & half year ended 30th September, 2021.						
Particulars	Quarter ended Sep 30 2021 (Unaudited)	Quarter ended June 30 2021 (Unaudited)	Quarter ended Sep 30 2020 (Unaudited)	Half Year ended Sep 30 2021 (Unaudited)	Half Year ended Sep 30 2020 (Unaudited)	Year Ended March 31 2021 (Audited)
Revenue from Operations	467.28	655.59	500.61	1,122.87	784.26	1,832.62
Other Income	-	0.08	0.18	0.08	0.18	6.07
Total Income from operations	467.28	655.67	500.79	1,122.95	784.44	1,838.69
Expenses						
Cost of materials consumed	426.57	573.12	374.24	999.69	584.09	1,519.26
Changes in inventories of finished goods & work-in-progress	24.73	(12.06)	8.59	12.67	14.26	(29.47)
Employee benefits expense	25.69	22.29	27.04	47.98	48.73	116.20
Finance Costs	17.23	16.03	16.37	33.26	30.18	64.04
Depreciation and amortization expense	11.24	11.24	16.50	22.48	33.00	44.96
Other expenses	19.81	99.97	93.44	119.78	161.16	356.55
Total expenses	525.29	710.59	536.18	1,235.88	871.42	2,071.54
Profit / (Loss) before exceptional items	(58.01)	(54.92)	(35.39)	(112.93)	(86.98)	(232.85)
Prior Period Income	-	-	-	-	-	-
Prior Period Exp	-	-	-	-	-	-
Profit before Tax	(58.01)	(54.92)	(35.39)	(112.93)	(86.98)	(232.85)
Tax expense	-	-	-	-	-	-
Profit / (Loss) after Tax	(58.01)	(54.92)	(35.39)	(112.93)	(86.98)	(232.85)
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves						
Earnings per share						
Basic	(0.14)	(0.13)	(0.08)	(0.26)	(0.20)	(0.54)
Diluted						

Notes:

1. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 26th November, 2021.
2. Figures of the previous year have been regrouped and rearranged wherever necessary, to conform with the figures for the current year/ period
3. The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable
4. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The figures of current quarter year ended 30th September 2021 is balancing figures between the unaudited figures in respect of the year to date ended 30th September 2021 and quarter ended 30th June 2021, which were subjected to limited review.
6. The figures for the previous period have been regrouped wherever necessary.
7. In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th September, 2021
8. There are no Investor Complaints as on 30 September, 2021

By Order of the Board
For TPI India Limited


Mr. Bharat C. Parekh
Managing Director

Place: Mumbai

Date: November 26, 2021

TPI India Limited

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Unaudited Balance Sheet as at September 30, 2021

(Rs In Lakhs)

	Particulars	As at Sept 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	292.36	314.68
	(b) Other Non Current Assets	16.62	19.52
	(c) Financial Assets		
	(i) Investments	9.29	9.20
	Total Non-current Assets	318.27	343.40
2	Current assets		
	(a) Inventories	250.18	262.84
	(b) Financial Assets		
	(i) Trade receivables	290.79	164.72
	(ii) Cash and cash equivalents	11.26	9.59
	(c) Other Current Assets	105.96	103.03
	Total Current Assets	658.18	540.18
	Total Assets	976.45	883.58
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	429.63	429.63
	(b) Other Equity	(3,536.81)	(3,424.01)
	Total Equity	(3,107.18)	(2,994.38)
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	246.20	214.79
	(b) Provisions	2.76	4.07
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	248.96	218.86
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,505.55	1,471.86
	(ii) Trade payables	561.53	187.13
	(iii) Other financial liabilities (other than those specified in item c)	1,267.59	1,200.11
	(b) Other current liabilities	500.00	500.00
	Total Current Liability	3,834.67	3,359.10
	Total Liability	4,083.63	3,877.96
	Total Equity and Liabilities	976.45	883.58

By Order of the Board
For TPI India Limited

Mr. Bharat C. Parekh
Managing Director

Place: Mumbai
Date: November 26, 2021



Limited Review Report on Quarterly unaudited Financial Results of TPI India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of TPI India Limited (the Company) for the quarter ended September 30, 2021 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measuring principles laid down in accounting standards for interim financial reporting (IND AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free of material misstatement. Are view is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *We draw your attention that company has not provided Deferred Tax Liabilities of Rs 4.34 Lakhs for the quarter ended 30 September, 2021 in the annexed financial result. Accordingly Loss is understated by such amount.*
5. *We draw your attention that company has not provided the provision for the Interest Amount of Rs 68.75 Lakhs on the Loans from SICOM Investment and Finance Limited for the quarter ended 30 September, 2021 in the annexed financial result. Accordingly Loss is understated by such amount.*
6. *We further draw your attention that the financial were prepared on the basis of going concern assumption in spite of full erosion of the Net worth of the company.*
7. *We further draw your attention that company has not deposited Rs 3.17 Lakhs "Unpaid Dividend" amount pertains to FY 1995-96, 1996-97 and 1997-98 to "Investor Education and Protection Fund".*
8. *We draw your attention that due to settlement process going on with old creditors, the balance of the Trade Payables, Current and Non-Current Liabilities (Unsecured Loans) are subject to confirmation, reconciliation, adjustment and provision if any, which may arise out of confirmation and reconciliation.*





JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

9. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind As prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/IMD/DF1/69/2016 dated 10th August, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement *except that* there is a material uncertainty related to events or conditions exist that cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business.

For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn. No.: 122530W



CA Chandrashekhar Jagawat
Partner
Membership No: 116078
UDIN: 21116078AAAAHX8190

Date: 26th November, 2021

Place: Mumbai