



Baid Leasing and Finance Co. Ltd

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: July 21, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Sub: Outcome of Board Meeting held on Tuesday, July 21, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip Id.: 511724

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Tuesday, July 21, 2020 at the registered office of the Company situated at "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 10:15 P.M., inter alia transacted the following business:


1. Approved the Audited Financial Results for the quarter and year ended on March 31, 2020, along with the statement of assets and liabilities as on that date and cash flow statement for the year ended on March 31, 2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and took on record Auditor's report thereon. (Annexure-1);

Further, declaration duly signed by Mr. Aditya Baid, Chief Financial Officer of the Company that the Auditor's report is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on March 31, 2020 is enclosed. (Annexure-2).

Furthermore, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the outcome along with all the annexures will be available on the website of the company www.balfc.com and the website of BSE Limited (www.bseindia.com).

2. Approved the proposal of issuance of Non- Convertible Debentures of the Company for an amount not exceeding Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) subject to approval of Shareholders at the ensuing Annual General Meeting on such terms and conditions and at such times at par or at such premium, and to such persons as may be decided by the Board from time to time.

For Baid Leasing And Finance Co. Ltd


Company Secretary



Baid Leasing and Finance Co. Ltd

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3. Approved re-appointment of M/s. Khilnani & Associates, Chartered Accountants as Statutory Auditor of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting as per relevant provisions of the Companies Act, 2013 read with rules framed there under for a second term of 5 years from the conclusion of ensuing Annual General Meeting till the conclusion of the 34th Annual General Meeting.

Kindly note that the details of the Appointee Auditor as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 3.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully**

FOR BAID LEASING AND FINANCE CO. LTD.
For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI
(COMPANY SECRETARY &
COMPLIANCE OFFICER)
FCS-10030**

Encl: A/a



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Annexure -3

DETAILS OF THE APPOINTEE AUDITOR

Disclosure Requirement	Details
Reason for Change	<p>M/s. Khilnani & Associates, Chartered Accountants (Firm Registration No. 005776C) was appointed in the 24th Annual General Meeting (AGM) of the Company held on July 18, 2015, for a period of 5 years i.e from conclusion of 24th AGM till the conclusion of 29th AGM and accordingly the current term will expire on conclusion of 29th AGM.</p> <p>The Board of Directors have approved re-appointment of M/s. Khilnani & Associates, Statutory Auditor of the Company for a second term of 5 years from the conclusion of ensuing AGM till the conclusion of the 34th AGM subject to the approval of shareholders in the ensuing AGM.</p>
Date of Appointment & Term of Appointment	<p>The Board of Directors in their meeting held today i.e. July 21, 2020 have approved re-appointment as Statutory Auditor of the Company for a second term of 5 years from the conclusion of ensuing AGM till the conclusion of the 34th AGM subject to the approval of shareholders in the ensuing AGM.</p>
Brief Profile	<p>M/s. Khilnani & Associates, Chartered Accountants having Firm Registration No. 005776C is engaged in providing services like Statutory Audit, Limited Review, Taxation, and Consultancy Services etc. The firm has been awarded the Peer Review Certificate by the Institute of Chartered Accountants of India.</p>

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

Company Secret

CS NAMRATA SAJNANI
(COMPANY SECRETARY &
COMPLIANCE OFFICER)
FCS-10030