

POLYSPIN EXPORTS LIMITED (100% EOU)



1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

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CIN : L51909TN1985PLC011683



June 16, 2023

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539354

Dear Sir /Madam,

Sub: Temporary Stop in production of Textile Division

We hereby inform you that the Company has decided to temporarily stop the production of Textile Division namely PEL Textiles (A Division of Polyspin Exports Limited) from today onwards due to prevailing unremunerative sale price of OE Yarn and continuous increase in raw material prices for the past few months.

The duration of stop in production of Textile Division will depend upon the improvement in the selling price of yarn and the production has been stopped until further notice.

You are requested to take the above on record and disseminate on your platform.

Thanking you,

Yours faithfully,

For POLYSPIN EXPORTS LIMITED,

**R. RAMJI
MANAGING DIRECTOR**