

1st February 2024.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Restructuring of wholly owned subsidiary.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

In continuation to our letter dated 10th August 2022, this is to inform that Suzlon Energy Limited, based at Mauritius (“SELM”), a wholly owned subsidiary of the Company, has completed right sizing of its balance sheet. The brief details as are required to be disclosed under the Listing Regulations are as under:

Details and reasons for restructuring	Right sizing the balance sheet of Suzlon Energy Limited, based at Mauritius (“SELM”), a wholly owned subsidiary of the Company, by buy back of 4,363,525,065 equity shares held by the Company in SELM against a consideration of 4,699,567 non-cumulative redeemable preference shares of SELM
Quantitative and / or qualitative effect of restructuring	This arrangement has a neutral impact on the consolidated financial statements of the Company
Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring	Not Applicable
Brief details of change in shareholding pattern (if any) of all entities	SELM continues to be a wholly owned subsidiary of the Company. There is no change in shareholding pattern of the Company.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.