

Ref: MIL/BSE/2022

Date: 08.11.2022

To

The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited

Script Code: 540401

Subject: Update on the acquisition of Quantum Lubricants (E.A.) Limited by MX Africa Limited being Wholly Owned Subsidiary of Maximus International Limited

Ref: Our earlier Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter dated 15.09.2022 and revised Intimation dated 16.09.2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above-referred intimations, we wish to inform you that the necessary customary closing conditions with respect to the acquisition of Quantum Lubricants (E.A.) Limited ("QLL") (Nairobi - Kenya), have been met and the due process has been completed on 07.11.2022. Consequently, QLL has become a Wholly Owned Subsidiary of MX Africa Limited ("MXAL") (Nairobi - Kenya) and Wholly Owned Step down Subsidiary of Maximus International Limited ("MIL").

We hereby confirm that the acquisition as mentioned in the above-referred intimation has now been completed.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED

Deepak Raval
Managing Director

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA

CIN: L51900GJ2015PLC085474 • Phone: +91 265 2345321 • E-mail: info@maximusinternational.in

Website: www@maximusinternational.in