



Kandagiri Spinning Mills Ltd.

Ref: KSML/CS/ 027/2020-21

01-09-2020

To

The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Notice of 44th AGM of the Company scheduled to be held on 23.09.2020 and Book Closure Advertisement
Ref: Regulation 42, 44 and 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, we herewith inform you that the 44th AGM of the Company is scheduled to be held on 23.09.2020 through VC/OAVM means.

Kindly note that the record date/cut-off date for the purpose of AGM is 16-09-2020 and the Register of Members and the Share Transfer Books of our Company will remain closed from Thursday, 17th September, 2020 to Wednesday, 23rd September, 2020 (both days inclusive) for the purpose of the AGM.

Further herewith enclosed, Notice convening the ensuing 44th Annual General Meeting of the Company and text of newspaper publication (containing details of AGM, book closure and e-voting information) arranged to be published on 01st September, 2020.

Kindly take the same for your records.

Thanking you,

Yours faithfully,
For Kandagiri Spinning Mills Limited


(J. Asifa)
Company Secretary

Encl: 1. Notice convening the 44th AGM of the Company.
2. Text of Newspaper Publication



CIN : LI7111TZ1976PLC000762

Regd. Off: 1518 Premises, Udayapatti (P.O.), P.B.No.3, Salem - 636 140. Phone: MH 0427-2644408
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GSTIN: 33AABCK2694Q1Z1



KANDAGIRI SPINNING MILLS LIMITED

Post Box No.3, Udayapatti, Salem 636 140.

Ph. 0427-2244400; Fax-0427-2244422, CIN : L17111TZ1976PLC000762

E mail: sales@kandagirimills.com; ksmcs@kandagirimills.com,

Website : www.kandagirimills.com

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that pursuant to section 96 and other applicable provisions of the Companies Act, 2013 that the Forty fourth (44th) Annual General Meeting of the Company will be held **on Wednesday, September 23, 2020 at 3.00 p.m.** through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt
 - a. The Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the notes annexed thereto and the reports of the Board of Directors and the Auditors thereon.
 - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the notes annexed thereto and the report of the Auditors thereon.
2. Non-Executive Director Sri S. Sivakumar (holding DIN 00002099) retires by rotation at this (44th) Annual General Meeting and not stand for re-election

[Since Non-Executive Director Sri S. Sivakumar not stand for re-election at this Annual General Meeting, resolution and voting option for this business item is not applicable]

3. Remuneration of Statutory Auditors

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT the remuneration of the Statutory auditors M/s. R. Sundararajan and Associates, Chartered accountants (firm registration no.008282S) who were appointed at the 42nd Annual General Meeting held on 11/08/2018 to hold the post of statutory auditors till the financial year 2021-22 be and is hereby fixed at Rs.75,000/- (rupees seventy five thousand only) excluding out of pocket expenses that may be incurred by them in connection with the audit and applicable GST for the financial year 2020-21.

SPECIAL BUSINESS

4. Appointment of Dr. A. Sarayu as a Non-Executive Director of the Company

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable provisions, if, any, Dr. A. Sarayu (holding DIN: 06953362), who was appointed as an Additional Director (Non-Executive) of the Company with effect from 09.02.2020 by the Board of Directors on the recommendation of Nomination and Remuneration Committee and shall hold office upto this (44th) Annual General Meeting of the Company in terms of section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under section 160 of the Act proposing her candidature for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation.



5. Appointment of Sri. S. Elangovan as a Non-Executive Independent Director of the Company

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and other applicable provisions if any, Sri S. Elangovan (holding DIN: 08765978), who was appointed as an Additional Director (Non-Executive, Independent) of the Company with effect from 18.06.2020 by the Board of Directors on the recommendation of Nomination and Remuneration Committee and shall hold office upto this (44th) Annual General Meeting of the Company in terms of section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under section 160 of the Act proposing his candidature for the office of Director be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation to hold office upto the conclusion of the 48th Annual General Meeting of the Company with effect from 18.06.2020.

By order of the Board of Directors
For **Kandagiri Spinning Mills Limited**

J. Asifa
Company Secretary

Place : Salem
Date : July 30, 2020

NOTES :

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Accordingly, the proxy form and attendance slip are not annexed with this notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
5. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this notice.
6. The explanatory statement of material facts pursuant to Section 102 of the Companies Act, 2013 in respect of business set out under Items No. 3 to 5 of the Notice is annexed hereto.
7. The Register of Members and the Share Transfer Books of the Company will remain closed from 17th September, 2020 to 23rd September, 2020 (both days inclusive).



8. Pursuant to Ministry of Corporate Affairs (MCA) General Circular No. 20/2020 dated May 05, 2020 and various circulars issued to provide relaxation to Companies in light of the pandemic situation in the country, the Notice for the 44th Annual General Meeting ("AGM") and Annual Report of FY 2019-20 is being sent only through electronic mode to the shareholders whose email addresses are registered with the depository participants / Registrar and Transfer Agent (RTA).
9. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.kandagirimills.com. The Notice can also be accessed from the website of the Stock Exchange BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
10. Members holding shares in physical form are requested to contact M/s Cameo Corporate Services Limited, Registrars and Share Transfer Agents of the Company, at 'Subramaniam Building', No. 1 Club House Road, Chennai – 600 002 for recording any change of address, bank mandate, or nominations and for redress of grievance or contact the Company Secretary at the Registered Office of the Company.

In case of shareholders holding shares in demat form, all such intimations are to be sent to their respective Depository Participants (DP). Members can also submit their grievances direct to the Company at the following email ID: sales@kandagirimills.com; ksmcs@kandagirimills.com
11. As per the provisions of the Companies Act, facility for making nominations is available to individuals holding shares in the Company. The prescribed nomination form can be obtained from the RTA / Depository Participants.
12. Transfer of Unclaimed/Unpaid dividends along with underlying shares to IEPF

Pursuant to Section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 which came into effect from 07.09.2016 with subsequent amendments thereto, in addition to transfer of unpaid/unclaimed dividend of seven years to IEPF a/c, the underlying shares with respect to unpaid/unclaimed dividend of seven consecutive years has to be transferred by the company to the Investor Education and Protection Fund (IEPF) established by the Central Government.

In accordance with the above statutory provisions, the dividends declared by the Company which remain unpaid and unclaimed for seven years and the underlying shares with respect to unpaid/unclaimed dividend of seven consecutive years were transferred to IEPF a/c by the Company as per the applicability. During the FY 2019-20, there was no transfer of dividends and underlying shares to IEPF a/c as there is no dividends declared and remain unpaid and unclaimed for seven years during the FY 2019-20

Shareholders can claim the earlier transferred dividends and shares from IEPF by filing the requisite forms and following the procedures as stated in the IEPF rules.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market for registering transfers, transpositions, transmissions etc. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the RTA, Cameo Corporate Services Limited, at 'Subramaniam Building', No.1, Club House Road, Chennai – 600 002.
14. As per regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. Hence members holding shares in physical form are requested to consider converting their holdings to dematerialized form and shall contact the Company's RTA Cameo Corporate Services in this regard.
15. Additional information pursuant to regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards (SS-2) in respect of Directors seeking appointments at the AGM are furnished and forms part of the Notice. The Directors have furnished the requisite consents / declarations for their appointment.



16. Members are requested to inform the Company their e-mail ID to facilitate quick response from the Company. Ministry of Corporate Affairs has recognised e-mail communication to share holders as effective and efficient means of communication from the Company and also member's communication to the Company. Members may register their e-mail id with the Company and also keep the Company informed of any changes in their e-mail ID.

17. Members who have not so far dematerialized their shares are advised to demat the shares held in Physical form which will ensure safety and security for their shares.

18. Instructions for remote e-voting, joining the AGM and voting during the AGM are as follows:

19. VOTING THROUGH ELECTRONIC MEANS [Remote E-voting]

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer remote e-voting facility to the members to cast their votes electronically on all Resolutions set forth in the Notice convening the 44th AGM. The Company has engaged the services of National Securities Depository Limited (NSDL) for this purpose.

The remote e-voting period begins on **19.09.2020 at 9.15 a.m.** and ends on **22.09.2020 at 5.00 p.m.** The remote e-voting module shall be disabled by NSDL for voting thereafter. During the referred voting period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on **16.09.2020 (cut-off date)**, may cast their vote electronically.

Steps to vote electronically using NSDL electronic voting system

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to

Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***



5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- d) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:

- a) Click on **“Forgot User Details/Password?”** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com.
- b) **Physical User Reset Password?”** (If you are holding shares in physical mode) option available on.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote



General guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bkksoffice@gmail.com with a copy marked to evoting@nsdl.co.in
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to Ms. Pallavi Mhatre, Manager, at evoting@nsdl.co.in
Further In case of any grievances connected with facility for e-voting, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Email: evoting@nsdl.co.in<<mailto:evoting@nsdl.co.in>> Tel: 91 22 2499 4545/ 1800-222-990.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :

1. In case shares are held in physical mode, send a request to Company's RTA at investor@cameoindia.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) /visit the link <https://investors.cameoindia.com> for registering their email address.
2. In case shares are held in demat mode, please contact your DP to register your email address as advised by your DP

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING AGM THROUGH VC/OAVM ARE AS UNDER :

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder / members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.



5. Members who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at ksmcs@kandagirimills.com from September 16, 2020 (9.00 a.m. IST) to September 18, 2020 (5.00 p.m. IST). The same will be replied by the company suitably
6. Members who would like to express their views / ask questions during the meeting, may register themselves as a speaker by sending their request from their registered email address mentioning their name, demat account number / folio number, email id, mobile number at ksmcs@kandagirimills.com from September 16, 2020 (9.00 a.m. IST) to September 18, 2020 (5.00 p.m. IST). Those members who have registered themselves as a speaker will only be allowed to express their views / ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

GENERAL INSTRUCTIONS

1. The cut-off date for the purpose of e-voting has been fixed as September 16, 2020. Members holding shares as on this cut-off date be entitled to cast their vote in any one of the two modes (remote e-voting or e-voting during the AGM).
2. In case of persons who have acquired shares and become Members of the Company after sending of the notice and holding shares as of cut-off date, may obtain the login ID and Password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.
3. The voting rights of the members shall be in proportion to their shares of the paid up Equity Share Capital of the Company as on the 'cut-off' date being **Wednesday, September 16, 2020**.
4. **SHRI B. KALYANASUNDARAM (MEMBERSHIP NO. 672) OF M/S B. K. SUNDARAM & ASSOCIATES, PRACTISING COMPANY SECRETARIES** has been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner.
5. The Scrutinizer shall, immediately after the conclusion of the voting at the general meeting, will count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of atleast two witnesses not in the employment of the Company.
6. The Scrutinizer not later than 48 hours of the conclusion of the AGM shall submit a consolidated report of the total votes cast through remote e-voting process and votes cast at the AGM to the Chairman or any person authorised by him who shall countersign the same and declare the results of the voting forthwith.
7. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.kandagirimills.com and the website of the NSDL www.evoting.nsdl.com immediately after the declaration of result and shall also be immediately forwarded to BSE Limited, where the Company's shares are listed.
8. All documents referred to in this notices will be available for inspection on all working days during business hours of the Company until the date of the Annual General Meeting of the Company

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3 – Remuneration of Statutory Auditors

At the 42nd Annual General Meeting of the Company held on 11.08.2018, M/s R. Sundararajan & Associates, Chartered Accountants, were reappointed as statutory Auditors of the Company for the financial years 2018- 2019 to 2021-2022. Statutory Auditors M/s R. Sundararajan & Associates, Chartered Accountants have confirmed their eligibility and willingness to continue their office. On the recommendation of the Audit Committee, Board herewith places the resolution for the remuneration payable to the statutory Auditors for conduct of the statutory audit for the FY 2020-21, before the member's for approval.



Item No. 4 – Appointment of Dr. A. Sarayu as a Non-Executive Director of the Company

As per the provisions of Companies Act, 2013 and SEBI Regulations, every listed Company should have at least one woman director on the Board of Directors of the Company. In accordance with these provisions, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors had appointed Dr. A. Sarayu as an Additional Director (Non-Executive) of the Company on 09.02.2020. Further the Nomination and Remuneration Committee and the Board of Directors had recommended for appointment of Dr. A. Sarayu as a Non-Executive Director of the Company liable to retire by rotation. The company has also received a notice from a member under section 160 of the Act proposing the appointment of Dr. A Sarayu as a Non-Executive Director of the Company. Dr. A. Sarayu has served as Non-executive Director of the Company from 28.09.2014 to 10.11.2019

The Board recommends passing of this Ordinary Resolution by the shareholders as set out under Item No: 4 of the Notice.

Except the Director to whom this resolution relates and Sri R. Selvarajan, Managing Director and Sri S. Vijay Shankar, Chief Financial Officer of the Company, being relatives to the appointee Director, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice of the AGM.

Item No. 5 - Appointment of Sri S. Elangovan as a Non-Executive Independent Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, Board of Directors of the Company had appointed Sri. S. Elangovan as an Additional Director (Non-Executive, Independent) of the Company on 18.06.2020 and who shall hold office upto this (44th) AGM of the Company. Further the Nomination and Remuneration Committee and Board of Directors of the Company have recommended for appointment of Sri. S. Elangovan as a Non-Executive Independent Director of the Company, not liable to retire by rotation and who shall hold office upto the conclusion of 48th AGM of the Company with effect from 18.06.2020.

The Company has received a notice from the member under section 160 of the Act, proposing his candidature for the office of the Non-Executive Independent Director. The Company has also received a declaration from the director to the effect that he meets the criteria of Independence as provided under section 149(10) of the Companies Act, 2013

The Board recommends passing of this Ordinary Resolution by the shareholders as set out under Item No: 5 of the Notice.

Except the Director to whom this resolution relates, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice of the AGM.

It is declared pursuant to Section 102 of the Companies Act, 2013 that none of the directors / relatives of directors / Key Managerial Personnel / Manager is interested, except to the extent stated in the explanatory statement for each of the special business in any respect, except in their capacity as Directors and/or shareholders of the Company. It is further declared with reference to the proviso to sub-section 2 of Section 102 of the Companies Act, 2013 that the proposed resolutions do not have any bearing with the business of any other Company. The documents relating to the subject matters under special business are open for inspection by the shareholders during office hours on all working days during business hours at the Registered Office of the Company till the date of the ensuing Annual General Meeting”

By order of the Board of Directors
For **Kandagiri Spinning Mills Limited**

Place : Salem
Date : July 30, 2020

J. Asifa
Company Secretary

Kandagiri Spinning Mills Limited



Name of the Director	Dr. (Mrs.) A. Sarayu	Sri. S. Elangovan
DIN	06953362	08765978
Date of birth	10-03-1976	01.06.1958
Date of Appointment	09-02-2020	18.06.2020
Qualification	M.B.B.S., M.S., (O & G)	B.Sc., F.C.A.,
Expertise in Specific Functional areas	She is a Medical Practitioner. She served as Non-Executive Director in the Company from 28.09.2014 to 10.11.2019.	He is a Practising Chartered Accountant having more decades of rich experience and conducts statutory audit of many Spinning mills. He is also specialised in the field of Income tax, Project finance, Income tax appeals, Companies Act and Bank Audit. Also has expertise knowledge in cost of production in Spinning Mills.
Directorship in other Companies	Nil	Nil
Committee Membership in other Companies	Committee Membership : Nil	Committee Membership : Nil
No. of shares in the Company	53,090	Nil
Inter-se relationship with any other directors	She is related to Managing Director Sri. R. Selvarajan and Chief Financial Officer Sri S. Vijay Shankar	Nil
Number of Board meetings attended during the FY 2019-20	Attended three out of three Board Meetings held during the year	Not Applicable
Terms and conditions of reappointment	Appointment of Dr. A. Sarayu as a Non-Executive Director, liable to retire by rotation	Appointment of Sri S. Elangovan as a Non-Executive Independent Director, not liable to retire by rotation to hold office upto the conclusion of the 48 th Annual General Meeting of the Company with effect from 18.06.2020.
Remuneration last drawn	Sitting fees as fixed by the Board for attending Committee/Board Meetings: i) For Audit Committee - Rs.25,000/- per meeting; ii) For Nomination and Remuneration Committee Meeting- Rs.15,000/- per meeting; iii) Board Meeting- Rs.15,000/- per meeting; However Dr. A. Sarayu had waived her sitting fees during the FY 2019-20 in view of financial situation of the Company	Sitting fees as fixed by the Board for attending Committee/Board Meetings: i) For Audit Committee- Rs.25,000/- per meeting; ii) For Nomination and Remuneration Committee Meeting- Rs.15,000/- per meeting; iii) Board Meeting- Rs.15,000/- per meeting;
Remuneration sought to be paid	Sitting fees for attending Board / Committee meetings, as may be decided by the Board from time to time, within the prescribed statutory limit.	Sitting fees for attending Board / Committee meetings, as may be decided by the Board from time to time, within the prescribed statutory limit.



Kandagiri Spinning Mills Ltd.

/TEXT OF NEWSPAPER PUBLICATION/

KANDAGIRI SPINNING MILLS LIMITED

Registered Office: Post Box No:3, Udayapatti, Salem - 636140

Ph: 0422 22444000

CIN: L17111TZ1976PLC000762 GSTIN: 33AABCK2694Q1Z1

Email: sales@kandagirimills.com; ksmcs@kandagirimills.com Website: www.kandagirimills.com

NOTICE OF THE 44th ANNUAL GENERAL MEETING OF THE COMPANY, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 44th Annual General Meeting (AGM) of the Company will be held on Wednesday, 23rd September 2020 at 3.00 p.m. (IST) through two way Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020.

In continuation of our earlier notice advertisement published on 10-08-2020 with respect to updation of email address, the notice of AGM and Annual report is sent only by electronic mode to the members who have registered their email addresses with the Company's RTA/ Depositories in accordance with the above referred MCA circulars and SEBI circular dated May 12, 2020. The dispatch of AGM notice and Annual report to members through emails has been completed on 01.09.2020. Members may also note that the notice of the AGM and Annual Report will also be available on the Company's website at www.kandagirimills.com and website of BSE at www.bseindia.com. Members can attend and participate in the AGM only through VC/OAVM facility. The detailed instructions for joining and participation in the AGM are provided in the notice of the AGM. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum.

Pursuant to section 91 of the Companies Act, 2013, the Register of Members and Share Transfer books of the Company will remain closed from 17-09-2020 to 23-09-2020 (both days inclusive) for the purpose of AGM.

The Company has provided remote e-voting facility to all its members to cast their votes on all the resolutions set out in the notice of the AGM. Additionally, for the members who have not cast their vote through remote e-voting can cast their vote through e-voting facility provided by the Company during the AGM. The Company has engaged the services of NSDL for this purpose. Members holding shares either in demat form or physical form as on the cut-off date i.e., on 16.09.2020 only shall be entitled to cast their votes electronically through remote e-voting or e-voting during the AGM. The remote e-voting shall commence on Saturday, 19-09-2020 (9.15 a.m. IST) and end on 22-09-2020 (5.00 p.m. IST). The remote e-voting module shall be disabled by NSDL thereafter. Detailed instructions on remote e-voting and e-voting during the AGM are provided in the notice of the AGM. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to Ms. Pallavi Mhatre, Manager, at evoting@nsdl.co.in

Shri B. Kalyanasundaram of B.K. Sundaram & Associates, Practising Company Secretary has been appointed as Scrutinizer for the process of remote e-voting and e-voting during the AGM.

By order of the Board

For Kandagiri Spinning Mills Limited
Sd/-

J. Asifa

Company Secretary

Salem
01.09.2020



CIN : L17111TZ1976PLC000762

Regd. Off. Mill Premises, Udayapatti (P.O.), P.E.No.3, Salem - 636140. Phone : MR 0422-2244400
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