



No. RITES/SECY/NSE Date: January 14, 2024

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release titled "RITES wins 'Silver' ICAI Award for excellence in Financial Reporting; REMC gets 'Plaque'." dated January 14, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release titled "RITES wins 'Silver' ICAI Award for excellence in Financial Reporting; REMC gets 'Plaque'." dated January 14, 2024

Kindly take the same on record.

Thanking You,

Yours faithfully, For RITES Limited

Nikhil Agarwal Company Secretary & Compliance Officer Membership No.: A42626

Transforming to GREEN

कॉर्पोरेट कार्यालयः शिखर, प्लॉट नं. 1, सेक्टर–29, गुरूग्राम–122 001 (भारत), Corporate Office: Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA) पंजीकृत कार्यालयः स्कोप मीनार, लक्ष्मी नगर, दिल्ली–110 092 (भारत), Registered Office: SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA) दूरमाष (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com CIN: L74899DL1974GO1007227



Press Release

RITES wins 'Silver' ICAI Award for excellence in Financial Reporting; REMC gets 'Plaque'

Gurugram, January 14, 2024: RITES Limited, a Navratna Public Sector Enterprise, has been awarded the 'Silver Shield' under the 'Infrastructure and Construction Sector' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23.

Also, RITES' subsidiary REMC Ltd, which is in business of power generation and management, has been awarded 'Plaque' under the 'Service Sector' (other than Financial Services Sector) category.



Hon'ble Chief Minister of Chhattisgarh Mr. Vishnu Deo Sai and other dignitaries present the ICAI Award(s) to <u>RITES' Director (Finance) and Chief Financial Officer Mr. KG Agarwal at a ceremony in Raipur</u>

RITES' Director (Finance) and Chief Financial Officer Mr. KG Agarwal received the award from Hon'ble Chief Minister of Chhattisgarh Mr. Vishnu Deo Sai, Chhattisgarh Cabinet Minister Mr. Brij Mohan Agrawal, ICAI President CA Aniket Sunil Talti, ICAI Vice President CA Ranjeet Kumar Agrawal, ICAI Research Committee Chairman & Vice Chairman and ICAI Council Member, at a ceremony in Raipur on January 13, 2024.

The coveted award recognises accounting practices, policies adopted by RITES and its subsidiaries for the preparation & presentation and disclosure of financial statement(s) amongst other information contained in the Annual Report. It also highlights its highest degree of compliance with accounting standards, statutory guidelines and regulation etc.

About RITES Limited:

RITES Limited is a Navratna Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India. It has diversified services and geographical reach. The company has an experience spanning 49 years and undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

For more information, visit <u>www.rites.com</u>, or contact:

Ms. Kriti Sharma	Ms. Kuhu Sharma
RITES Limited	MSL India
Mobile: +91 7837999270	Mobile: +91 7999890021
E-mail: <u>cc@rites.com</u>	E-mail: <u>kuhu.sharma@mslgroup.com</u>