



REF : HL/2020/411

November 4, 2020

Dept. of Corporate Services  
**BSE Ltd.**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051.

**BSE Scrip Code : 524735**

**NSE Symbol : HIKAL**

**Subject: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

The Board of Directors at their Meeting held today, inter-alia, approved the following:

**Change in Chief Financial Officer :**

1. Mr. Sham Wahalekar, has ceased to be the Chief Financial Officer of the Company with effect from 5th November 2020, after an illustrious career spanning a period of more than twelve years (of the overall association of more than 3 decades with Hikal Ltd.). The management appreciates and puts on record the invaluable contribution made by Mr. Sham Wahalekar during his tenure as Chief Financial officer.
2. Appointment of Mr. Kuldeep Jain, as the Chief Financial Officer of the Company, with effect from 5th November, 2020.

Mr. Kuldeep Jain is a Chartered Accountant and Member of the Institute of Chartered Accountants of India, New Delhi. He has more than 30 years of experience in Accounts, Taxation, Commercial, Finance etc.

He has been with Hikal for more than 23 years and presently he is Financial Controller heading the Departments of Accounts & Taxation.

We request you kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
for **HIKAL LTD.**,

**Rajasekhar Reddy**  
Company Secretary

**Hikal Ltd.**

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