



TELESYS INFO - INFRA (I) LIMITED

(Formerly known as Telesys Software Ltd.)

CIN : L70200TN1992PLC023621

GSTIN:33AABCT1582G2ZJ

March 22, 2021

To,

The Secretary,

The Bombay Stock Exchange,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

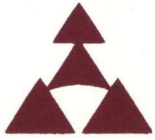
BSE CODE : 532315

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. March 22, 2021 at the registered of the company at 4.00 PM. The Board considered and approved the following:

- The Company has come out with the preferential issue, this includes the following:
 - a. Conversion of Loans and advances received from M/s Chemicarb Private Limited
 - b. Fresh allotment of 1,23,52,941 Equity Shares Of Face Value Of Rs 10/- Each To Non-Promoter(S) Of The Company.
- The Company has received most part of preferential amount at the designated account. The members unanimously had approved the said preferential issue at their meeting held on March 12, 2021.
- The Company made an in-principal application with the BSE. However it has been intimated to the company that the application cannot be processed till the completion of Process of suspension of trading and the Company is advised not to proceed with the In principal application.
- The Board after due deliberation and in-consultation with the corporate allottees decided to enter into a loan agreement for availing the amount for betterment and for the Company's requirement.
- Based on the confirmation and finalization of terms and conditions which are as under, the Company decided to proceed with the availing of loan amount by using the funds as received towards the subscription of shares. Now this amount is no longer in the books of accounts as share application money.





TELESYS INFO - INFRA (I) LIMITED

(Formerly known as Telesys Software Ltd.)

CIN : L70200TN1992PLC023621

GSTIN:33AABCT1582G2ZJ

- General Terms and conditions of the loan agreement are as under:
 - a. The loan will be for a period on 12 months from the date of execution of the agreement
 - b. No interest will be paid subject to conversion of loan into equity shares within 1 year
 - c. the money will be exclusively use for the following:
 - i. To enlarge its core businesses and to meet with that requirements mainly needs short term requirements, tax obligations,
 - ii. For settlement of dues, working capital , Bank Guarantee ;
 - iii. To return of Loan and advances to the lenders and/or general Corporate purposes
 - iv. Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company and
 - v. To Invest in the New Projects
- None of the allottees are connected to each other.
- None of the promoter, Director or KMP is interested
- The Company will take appropriate prior approval of the members of the company for conversion of loan into equity shares.

Please acknowledge and take on record the same.

Thanking you,

Yours truly,
For and on behalf of Telesys Info-Infra (I) Limited
(Formerly known as Telesys Software Limited),


Rajendran Jayaram
Director
DIN: 01784664

