

14<sup>th</sup> September, 2022

To,  
**The Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir/Madam,

Security ID: AML

Security Code: 540923

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 14<sup>th</sup> September, 2022 from 12:00 P.M. to 12:20 P.M. at the Registered Office of the Company inter alia, has considered the following:

Pursuant to the approval of the shareholders in its Annual General Meeting held on 30/09/2021, the Board of Directors of the Company in its respective meetings had allotted convertible warrants on preferential basis to Promoters and Non-Promoters as stated hereunder:

Date of Board Meeting	No. of Convertible Warrants allotted
01/12/2021	30,12,000
02/12/2021	37,80,000
06/12/2021	74,94,000

Out of the above, total consideration towards 74,56,000 Convertible Warrants has been received from the below mentioned Promoters and Non-Promoters warrant holders and they have applied for exercising their right for conversion of 74,56,000 warrants into equal number of equity shares.

Sr. No.	Name of the Allottees	Total No. of Convertible Warrants allotted	No. of equity shares allotted on conversion of warrants on 29/03/2022	No. of equity shares allotted on conversion of warrants on 14/09/2022	No. of Warrants outstanding for conversion
1.	Payal Shalin Shah	12,06,000	-	12,06,000	-
2.	Leena Ashok Shah	19,02,000	-	19,02,000	-

**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in  
**Email :** info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226



3.	Ashok Chinubhai Shah	19,02,000	1,52,000	17,50,000	-
4.	Tapan Sureshsinhji Desai	8,10,000	-	8,10,000	-
5.	TIW Systems Private Limited	9,96,000	-	9,96,000	-
6.	Aalps Commodities LLP	7,92,000	-	7,92,000	-
7.	Shalin Ashok Shah	36,90,000	36,90,000	-	-
8.	Mita Harshul Shah	7,50,000	7,50,000	-	-
9.	Akhil H. Shah	7,50,000	7,50,000	-	-
10.	Shivaansh Estates Private Limited	14,88,000	14,88,000	-	-
	<b>Total</b>	<b>1,42,86,000</b>	<b>68,30,000</b>	<b>74,56,000</b>	<b>-</b>

Subsequent to the above allotment on 14/09/2022 the paid up share capital of the Company has increased from Rs. 17,54,00,000/- divided into 1,75,40,000 equity shares of Rs. 10/- each to Rs. 24,99,60,000/- divided into 2,49,96,000 equity shares of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Kindly take the same on your records.

Thanking You

Yours faithfully,  
For Ashoka Metcast Limited

Shalin A. Shah  
Director  
DIN: 00297447



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