

Ref: STL / Related Party Transaction/Reg 23(9)/ BSE/NSE/ 25112021

Dated: 25th November, 2021

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

BSE Code: 541163; NSE: SANDHAR

Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a Consolidated basis as on 30th September, 2021.

This Disclosure will also be hosted on the Company’s website at www.sandhargroup.com

We request you to take the same on record.

Thanking you,

Yours Faithfully,

For SANDHAR TECHNOLOGIES LIMITED


Komal Malik
Company Secretary &
Compliance Officer



Encl.: As above

Sandhar Technologies Limited

A. Name of Related Party and Relationship

Enterprises under common control	Sanjeevani Impex Private Limited
	Sandhar Intelli-Glass Solutions Limited
	Sandhar Info Systems Limited
	Sandhar Estate Private Limited
	YSG Estates Private Limited
	Sandhar Enterprises
	KDB Investment Private Limited
	Jubin Finance and Investment Limited
	Raasaa Retail Private Limited
	Haridwar Estates Private Limited
	Supanavi Trading Private Limited
	Joint Ventures
Sandhar Han Sung Technologies Private Limited	
Sandhar Ecco Green Energy Private Limited	
Jinyoung Sandhar Mechatronics Private Limited	
Sandhar Amkin Industries Private Limited	
Sandhar Daewha Automotive Systems Private Limited	
Sandhar Daeshin Auto Systems Private Limited	
Sandhar Whetron Electronics Private Limited	
Kwangsung Sandhar Technologies Private Limited	
Winnercom Sandhar Technologies Private Limited	
Sandhar Han Shin Automotive Private Limited (under process of Striking off)	
Kwangsung Sandhar Automotive Systems Private Limited	
Sandhar Han Shin Auto Technologies Private Limited	
Sandhar Dacshin Technologies Private Limited (w.e.f. 29 July 2020)	
Sandhar Autotech Private Limited (w.e.f. 27 January 2021)	
Daewha India Private Limited (w.e.f. 29 January 2021)	



Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. Jayant Davar
Key Managerial Personnel	Mr. Jayant Davar (Co-Chairman-and-Managing Director)
	Mr. Arvind Joshi (Whole time Director, C.F.O. & Company Secretary) (resigned w.e.f. 10th May 2020)
	Mr. Narender Kumar Dogra (Chief Financial Officer) (w.e.f. 11th May 2020 to 31st July 2020)
	Mr. Puru Aggarwal (Chief Financial Officer appointed w.e.f. 1st August 2020) (Whole Time Director w.e.f. 6 November 2020) (Resigned w.e.f. 26th February 2021)
	Mr. Yashpal Jain (Chief Financial Officer) (appointed w.e.f. 16th March 2021)
	Ms. Subhi Gupta (Company Secretary) (appointed w.e.f. 11th May 2020 to 6th November 2020)
	Mrs. Komal Malik (Company Secretary) (appointed w.e.f. 6th November 2020)
Relatives of Key Managerial Personnel and relatives of Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. D. N. Davar (Chairman)
	Mrs. Monica Davar
	Mr. Neel Jay Davar
	Mrs. Santosh Davar
	Mrs. Poonam Juneja
	Mrs. Urmila Joshi
	Mrs. Minakshi Aggarwal
Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	Swaran Enterprises (Mrs. Santosh Davar is a Partner)
	Shorah Realty LLP

B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

(₹ in Lacs)				
Nature of transaction	Name of related party	Relationship	For the period ended 30 Sept 2021	For the year ended 31 March 2021
Purchase of Goods	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1,537.48	2,676.12
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	103.94	332.06



Sandhar Technologies Limited

Consolidated Related Party Transaction for the period ended 30 September 2021

	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	149.52	230.56
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	11.73	13.89
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	40.52	34.64
Sale of goods	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	16.31	27.05
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	3.22	10.65
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	91.71	138.27
	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1.34	1.61
Sale of Property Plant and Equipment	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	3.46
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	-
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	0.19	0.83
Purchase of Property Plant and Equipment	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-
	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	3.09
	Sandhar Intelli Glass Solutions Limited	Enterprises under Common control	-	-
	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	-	0.17
Reimbursement of expenses from	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	34.87	100.27
	Sandhar Infosystems Limited	Enterprises under Common control with	-	0.01



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Consolidated Related Party Transaction for the period ended 30 September 2021

		the Reporting Enterprises		
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	5.46	19.82
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Daewha Automotives Systems Private Limited	Joint Venture of Reporting Enterprises	2.94	7.80
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	33.92	23.94
	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	-	0.13
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	6.70	49.37
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	7.50
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	8.29	16.65
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	3.14	2.78
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	5.40	39.81
Lease rentals (including GST/ Service Tax) paid to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	16.35	32.70
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	134.18	290.72
	Urmila Joshi	Key Managerial Personnel & their relatives	-	0.51
	Minakshi Aggarwal	Key Managerial Personnel & their relatives	-	49.64
	Jayant Davar	Key Managerial Personnel & their relatives	8.05	7.89
	Shorah Realty LLP	Enterprises over which relatives of Key Managerial Personnel	0.24	0.71



Sandhar Technologies Limited

Consolidated Related Party Transaction for the period ended 30 September 2021

		are able to exercise significant influence		
Lease rentals (including GST/ Service Tax) received from	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	14.10	26.36
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	5.66	23.04
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.14	0.28
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	9.77	12.60
Dividend Received from	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	113.05
Service Given	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	-	-
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	13.87	17.02
Service Received	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	0.69
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	0.85	3.53
Interest Received	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	9.92	14.78
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	22.19	28.50
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	-
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.58
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	1.07



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Consolidated Related Party Transaction for the period ended 30 September 2021

	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-
Managerial remuneration	Jayant Davar	Key Managerial Personnel & their relatives	205.37	459.27
	Arvind Joshi	Key Managerial Personnel & their relatives	-	7.20
	Narender Kumar Dogra	Key Managerial Personnel & their relatives	-	7.86
	Puru Aggarwal	Key Managerial Personnel & their relatives	-	69.50
	Yashpal Jain	Key Managerial Personnel & their relatives	61.00	5.25
	Komal Malik	Key Managerial Personnel & their relatives	11.76	9.27
	Subhi Gupta	Key Managerial Personnel & their relatives	-	2.44
Dividend paid	Jayant Davar	Key Managerial Personnel & their relatives	282.04	627.80
	Others	Enterprises under Common control with the Reporting Enterprises	46.40	102.42
	Others	Key Managerial Personnel & their relatives	52.80	117.33
Investment in JV's	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	254.93
	Sandhar Daewha Automotives System Private Limited	Joint Venture of Reporting Enterprises	-	120.00
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	40.00	700.00
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	898.85
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	146.04	149.34
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	-



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	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	-	75.00
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Daeshin Technologies Private Limited	Joint Venture of Reporting Enterprises	-	1.00
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	-	436.80
Loan & Advances Given to	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	52.38	105.44
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	164.05	505.00
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	-
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	95.00
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	165.00
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-

Balances Outstanding

Nature of Balances outstanding	Name of related party	Relationship	For the year ended 30 September 2021	For the year ended 31 March 2021
Outstanding Receivable	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	11.13
	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	130.77	130.77
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	0.59	0.10
	Sandhar Daewha Automotives System Private Limited	Joint Venture of Reporting Enterprises	254.32	214.54
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	469.69	509.74



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	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	5.49	1.09
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Infosystems Limited	Enterprises under common control	-	-
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	-
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.28	0.24
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	1.41	0.12
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	3.29	-
Outstanding Payable	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	435.62	373.29
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	10.28	-
	Shorah Realty LLP	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	-	-
	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	-
	Urmila Joshi	Key Managerial Personnel & their relatives	-	-
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	0.05
Security deposit given to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	36.00	36.00
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	98.88	98.88
Security deposit received	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	5.97	5.97



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Managerial Remuneration Payable	Jayant Davar	Key Managerial Personnel & their relatives	144.71	361.82
	Yashpal Jain	Key Managerial Personnel & their relatives	10.17	5.25
	Narender Kumar Dogra	Key Managerial Personnel & their relatives	-	-
	Komal Malik	Key Managerial Personnel & their relatives	1.42	-
Corporate Guarantee/ standby letter of credit given to	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	1858.34	919.69
	Sandhar Amkin Industries Private Ltd	Joint Venture of Reporting Enterprises	1866.30	700.00
Investment outstanding in JV's	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	-
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	1,854.18	1,854.18
	Sandhar Ecco Green Energy Private Limited*	Joint Venture of Reporting Enterprises	222.48	222.48
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	1,336.87	1,336.87
	Sandhar Daewha Automotives System Private Limited	Joint Venture of Reporting Enterprises	1,617.31	1,617.31
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	1,572.00	1,532.00
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	1.07	1.07
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	978.45	832.41
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	1,008.37	1,008.37
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	400.00	400.00
	Sandhar Han Shin Automotive Private Limited**	Joint Venture of Reporting Enterprises	1.00	1.00
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	275.00	275.00



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	Sandhar Daeshin Technologies Private Limited	Joint Venture of Reporting Enterprises	1.00	1.00
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*During the year ended 31 March 2020, the Company noted an impairment trigger on account of proposed discontinuation of business in its joint venture company ('Sandhar Ecco Green Energy Private Limited'). Company performed an impairment assessment of its investment in equity shares of Sandhar Ecco Green Energy Private Limited to compute the fair value of its investment. Based on management's assessment, as the fair value of the investment was lower than the carrying amount of the investment, an impairment charge of Rs. 69.20 Lacs (31 March 2019 Rs. 74.08) Lacs was recognized in the consolidated financial statements. In absence of visibility of business in the joint venture, the financial statements of the JV have been prepared on non-going concern basis, where the assets and liabilities have been disclosed as a realizable basis. During the current year the Investment in joint venture has been shown at the realisable value.

**During the year ended 31 March 2021, Sandhar Han Shin Automotive Private Limited, a joint venture of the company went under voluntarily strike off. Hence company noted an impairment of investment amounting Rs. 1.00 Lacs.

C. Terms and conditions of transactions with related parties

All transactions with these related parties are priced on arm's length basis and resulting outstanding balances at the year-end are unsecured and interest free and are to be settled in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.

