



**EXPORTERS & IMPORTERS**  
(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)  
(AN ISO 9001:2008 CERTIFIED COMPANY)  
(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,  
Near Mahindra Tower, Worli, Mumbai - 400 013.  
Phone : 2499 9021 / 2499 9022  
Fax : 91-22-2499 9024 / 27  
Website : [www.sakumaexportsltd.com](http://www.sakumaexportsltd.com)

Date: 14<sup>th</sup> February, 2022

To,  
Department of Corporate Services,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol: SAKUMA

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532713

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING**

**REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015**

The Board Meeting of the Company was held on 14<sup>th</sup> February, 2022. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2021.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2021.
2. Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2021.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting was concluded at 2.00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SAKUMA EXPORTS LIMITED

  
KHYATI JOBANPUTRA  
(COMPANY SECRETARY  
AND COMPLIANCE OFFICER)



Encl: As Above


**SAKUMA EXPORTS LTD.**

SAKUMA EXPORTS LIMITED							in Lakhs
Statements of Standalone Unaudited Financial Results for the Quarter and Period ended December 31, 2021							
Sr. No.	PARTICULARS	Standalone Quarter Ended			Standalone Nine Month Ended		Standalone Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
<b>1</b>	<b>Income</b>						
a)	Revenue from operations	60,438.93	31,267.27	7,542.16	1,46,199.69	61,678.25	1,03,489.66
b)	Other Operating Revenue	50.57	24.52	2.48	124.15	87.65	142.33
c)	Other Income	(149.73)	208.57	101.07	210.88	202.18	420.65
	<b>Total Income</b>	<b>60,339.77</b>	<b>31,500.36</b>	<b>7,645.71</b>	<b>1,46,534.72</b>	<b>61,968.08</b>	<b>1,04,052.64</b>
<b>2</b>	<b>Expenditure</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	60,375.31	32,868.74	1,901.29	1,40,571.98	50,023.36	91,439.23
c)	Change in Inventories of Finished goods, WIP & Stock in trade	(9,046.04)	(6,440.09)	4,880.07	(14,492.30)	2,296.16	(1,240.69)
d)	Employee benefits expense	121.18	125.27	88.97	373.69	301.59	488.41
e)	Finance Cost	102.00	39.70	115.56	202.95	283.30	354.06
f)	Depreciation and Amortization expenses	48.88	45.78	59.86	142.14	178.25	240.90
g)	Other expenses	8,097.31	4,434.21	520.22	18,057.25	8,200.30	11,757.36
	<b>Total Expenditure</b>	<b>59,698.64</b>	<b>31,073.61</b>	<b>7,565.97</b>	<b>1,44,855.71</b>	<b>61,282.96</b>	<b>1,03,039.27</b>
<b>3</b>	<b>Profit From Operation before Exceptional Items (1-2)</b>	<b>641.13</b>	<b>426.75</b>	<b>79.74</b>	<b>1,679.01</b>	<b>685.12</b>	<b>1,013.37</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit from Ordinary activities before tax (3+4)</b>	<b>641.13</b>	<b>426.75</b>	<b>79.74</b>	<b>1,679.01</b>	<b>685.12</b>	<b>1,013.37</b>
6	Tax expenses						
	Current Tax	179.20	151.18	32.20	615.11	225.20	348.92
	Prior Period Tax	-	-	-	-	-	-
	Deferred Tax	(84.58)	12.23	(5.16)	(217.33)	(28.10)	(45.52)
	<b>Total Tax Expenses</b>	<b>94.62</b>	<b>163.41</b>	<b>27.04</b>	<b>397.78</b>	<b>197.10</b>	<b>303.40</b>
<b>7</b>	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>546.51</b>	<b>263.34</b>	<b>52.70</b>	<b>1,281.23</b>	<b>488.02</b>	<b>709.97</b>
8	Extraordinary items (net of Tax expenses)						
<b>9</b>	<b>Net Profit (+) / Loss (-) for the period (8-9)</b>	<b>546.51</b>	<b>263.34</b>	<b>52.70</b>	<b>1,281.23</b>	<b>488.02</b>	<b>709.97</b>
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	(1.55)	3.69	0.12	7.61	2.95	7.60
	<b>Total Other Comprehensive Income for the period</b>	<b>(1.55)</b>	<b>3.69</b>	<b>0.12</b>	<b>7.61</b>	<b>2.95</b>	<b>7.60</b>
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>544.96</b>	<b>267.03</b>	<b>52.82</b>	<b>1,288.84</b>	<b>490.97</b>	<b>717.57</b>
12	Paid-up equity share capital (FV of ` 1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ` 1 per sh)	2,345.59	2,345.59	2,143.43	2,345.59	2,143.43	2,193.28
	Other Equity	-	-	-	-	-	20,772.19
<b>13</b>	<b>Earnings Per Share (EPS)</b>						
	<b>Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In `)</b>	<b>0.23</b>	<b>0.11</b>	<b>0.02</b>	<b>0.55</b>	<b>0.23</b>	<b>0.33</b>

**Notes**

- The above Unaudited Standalone financial results for the Quarter / Period ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 14, 2022. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Companies' business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

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Saurabh Malhotra  
Date: 2022.02.14  
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**Mr. Saurabh Malhotra**  
Chairman and Managing Director  
(DIN : 0214500)

Place: Mumbai

Date: February 14, 2022

# M L SHARMA & CO (REGD.)

## CHARTERED ACCOUNTANTS

1107 The Business Summit Bay, Off Andheri Kurla Road, Andheri East, Mumbai – 400 069  
Tel.: (022) 6852 5200, 6852 5202. E-mail: mlsharma@mlsharma.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### LIMITED REVIEW REPORT

**To the Board of Directors  
Sakuma Exports Limited**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Sakuma Exports Limited** ('the Company') for the quarter ended 31<sup>st</sup> December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants**

**JINENDRA  
DINESH JAIN**

**(J. D. Jain) Partner  
Membership No. – 140827**

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JAIN,  
serialNumber=50bc711e11689d81cf85e4ce8  
72d54114b05c089b88a2bf9edf965a6417aeb  
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**Place of Signature: Mumbai  
Date: 14<sup>th</sup> February 2022**


**SAKUMA EXPORTS LTD.**
**SAKUMA EXPORTS LIMITED**
**Statements of Consolidated Unaudited Financial Results for the Quarter and Period ended December 31, 2021**

in Lakhs

Sr. No.	PARTICULARS	Consolidated			Consolidated		Consolidated
		Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31-Dec-21	Unaudited 30-Sep-21	Unaudited 31-Dec-20	Unaudited 31-Dec-21	Unaudited 30-Dec-20	Audited 31-Mar-21
<b>1</b>	<b>Income</b>						
a)	Revenue from operations	66,598.60	38,819.87	13,017.54	1,66,664.78	85,754.74	1,32,698.65
b)	Other Operating Revenue	50.57	24.52	12.03	124.15	87.65	142.33
c)	Other Income	(157.38)	208.58	102.39	203.24	203.50	507.02
	<b>Total Income</b>	<b>66,491.79</b>	<b>39,052.97</b>	<b>13,131.96</b>	<b>1,66,992.17</b>	<b>86,045.89</b>	<b>1,33,348.00</b>
<b>2</b>	<b>Expenditure</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	65,582.83	40,076.71	6,996.85	1,59,494.39	71,144.76	1,17,330.93
c)	Change in Inventories of Finished goods, WIP & Stock in trade	(9,046.04)	(6,440.09)	4,880.07	(14,492.30)	2,296.16	(1,240.69)
d)	Employee benefits expense	142.37	142.26	109.43	428.83	361.71	580.99
e)	Finance Cost	102.76	41.08	181.26	221.01	398.35	474.89
f)	Depreciation and Amortization expenses	48.88	45.78	59.86	142.14	178.25	240.90
g)	Other expenses	8,964.04	4,725.31	748.32	19,378.06	10,673.42	14,555.83
	<b>Total Expenditure</b>	<b>65,794.84</b>	<b>38,591.05</b>	<b>12,975.79</b>	<b>1,65,172.13</b>	<b>85,052.65</b>	<b>1,31,942.85</b>
<b>3</b>	<b>Profit From Operation before Exceptional Items (1-2)</b>	<b>696.95</b>	<b>461.92</b>	<b>156.17</b>	<b>1,820.04</b>	<b>993.24</b>	<b>1,405.15</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit from Ordinary activities before tax (3+4)</b>	<b>696.95</b>	<b>461.92</b>	<b>156.17</b>	<b>1,820.04</b>	<b>993.24</b>	<b>1,405.15</b>
6	Tax expenses						
	Current Tax	179.20	151.18	32.20	615.11	225.20	347.58
	Prior Period Tax	-	0.83	-	0.83	-	-
	Deffered Tax	(84.58)	12.23	(5.16)	(217.33)	(28.10)	(45.52)
	<b>Total Tax Expenses</b>	<b>94.62</b>	<b>164.24</b>	<b>27.04</b>	<b>398.61</b>	<b>197.10</b>	<b>302.06</b>
<b>7</b>	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>602.33</b>	<b>297.68</b>	<b>129.13</b>	<b>1,421.43</b>	<b>796.14</b>	<b>1,103.09</b>
8	Extraordinary items (net of Tax expenses)						
<b>9</b>	<b>Net Profit (+) / Loss (-) for the period (8-9)</b>	<b>602.33</b>	<b>297.68</b>	<b>129.13</b>	<b>1,421.43</b>	<b>796.14</b>	<b>1,103.09</b>
10	Other Comprehensive Income / (Expenses) (Net Of Tax)	-	-	-	-	-	-
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	(1.55)	3.69	0.12	7.61	2.95	7.60
	<b>Total Other Comprehensive Income for the period</b>	<b>(1.55)</b>	<b>3.69</b>	<b>0.12</b>	<b>7.61</b>	<b>2.95</b>	<b>7.60</b>
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>600.78</b>	<b>301.37</b>	<b>129.25</b>	<b>1,429.04</b>	<b>799.09</b>	<b>1,110.69</b>
12	Paid-up equity share capital (FV of ` 1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ` 1 per sh)	2,345.59	2,345.59	2,143.43	2,345.59	2,143.43	2,193.27
	Other Equity	-	-	-	-	-	32,569.02
<b>13</b>	<b>Earnings Per Share (EPS)</b>						
	Basic and diluted EPS before and after Extraordinary Items for the period (not to be annualised) (In `)	<b>0.26</b>	<b>0.13</b>	<b>0.06</b>	<b>0.61</b>	<b>0.37</b>	<b>0.51</b>

**Notes**

- The above Unaudited Consolidated financial results for the Quarter / Period ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 14, 2022. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

 Place: Mumbai  
 Date: February 14, 2022

 Saurabh Malhotra  
 Digitally signed by Saurabh Malhotra  
 Date: 2022.02.14 12:46:34 +0530  
**Mr. Saurabh Malhotra**  
 Chairman and Managing Director  
 (DIN : 0214500)

# **M L SHARMA & CO (REGD.)**

## **CHARTERED ACCOUNTANTS**

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1107 The Business Summit Bay, Off Andheri Kurla Road, Andheri East, Mumbai – 400 069  
Tel.: (022) 6852 5200, 6852 5202. E-mail: mlsharma@mlsharma.in

**Independent Auditor's Review Report On Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors  
Sakuma Exports Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Sakuma Exports Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Sakuma Exports Pte. Ltd.
- ii. Sakuma Exim DMCC
- iii. GK Exim FZE S.P.C.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matter**

We did not audit the financial statement / financial information of One subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total revenues of Rs. 5,925.75 Lakhs and Rs. 19,748.17 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 46.24 Lakhs and Rs. 105.05 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs.46.24 Lakhs and Rs.105.05 Lakhs (before eliminating inter-company balances) for the quarter ended 31<sup>st</sup> December 2021 and for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 respectively, as considered in the consolidated financial results. This financial statement / financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters

The consolidated financial results include the unaudited financial information of Two subsidiaries, whose financial information reflect total revenue of Rs. 226.28 Lakhs and Rs.883.72 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 9.59 Lakhs and Rs. 33.30 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. 9.59 Lakhs and Rs. 33.30 Lakhs (before eliminating inter-company balances) for the quarter ended 31<sup>st</sup> December 2021 and for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 respectively, as considered in the consolidated financial results. These financial information's are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information's are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

**Place of Signature: Mumbai**  
**Date: 14<sup>th</sup> February 2022**

**For M. L. Sharma & Co.,**  
**Firm Reg. No. 109963W**  
**Chartered Accountants**

**JINENDR**  
**A DINESH**  
**JAIN**

**(J. D. JAIN) Partner**  
**Membership No. – 140827**

Digitally signed by JINENDRA DINESH  
JAIN  
DN: c=IN, o=Personal, cn=JINENDRA  
DINESH JAIN,  
serialNumber=50bc711e11689d81cf85e  
4ce872d54114b06c089b88a2b9ed9965  
a9417ae869, postalCode=400092,  
2.5.4.2b=9172d532c54966117a758105e3  
95cfae3fe64fc39c9c9613a95f0c0d56dd  
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