

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 524202

Sub: Regulation 30 and Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), please find attached newspaper cuttings of the advertisement in relation to the un-audited financial results for the third quarter ended on 31st December, 2024 as specified in Regulation 33 of LODR published in Business Standard (English) and Vadodara Samachar (Gujarati) on 13th February, 2025 and the same is also being displayed on the website of the Company viz www.lactoseindialimited.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR LACTOSE (INDIA) LIMITED

Ritesh Pandey
Company Secretary & Compliance Officer
Membership No: A45942

Date: 13th February, 2025

Place: Mumbai

MSCI axes more Chinese stocks from indices despite rebound

China's weighting in global indices has fallen over the years

BLOOMBERG
12 February

MSCI Inc further trimmed Chinese stocks from its global benchmarks, underscoring the market's diminishing appeal among investors despite a recent rebound. The index compiler will axe 20 stocks from the MSCI China Index, following more than 200 removals last year. Eight new constituents will be added. The changes, effective after the close on February 28, will also apply to the MSCI All Country World Index.

The quarterly revision comes at a crucial time for Chinese stocks. Optimism over DeepSeek's artificial intelligence prowess has helped drive a bull run in tech shares, offsetting concern over Donald Trump's tariff blow. While the MSCI China Index has rebounded about 15 per cent since a January low, questions remain over the AI-driven rally's sustainability.

The reduced weightings extend a yearslong trend, which saw Chinese stocks lose their dominance in global portfolios to emerging market rivals India and Taiwan.

Most of the Chinese stocks slated for re-



India rejig: Hyundai in, Adani Green out

Global index provider MSCI has announced the inclusion of Hyundai Motor India to the Standard India index, while removing Adani Green Energy. The move could result in passive flow of \$257 million in the automaker and selling to the tune of \$170 million in the renewable energy company. Among other changes, the weightings of eight firms including IndusInd Bank, Varun Beverages and Torrent Pharmaceuticals were increased, while HDFC Bank, Reliance Industries and ICICI Bank saw a slight reduction in weights. The changes announced will be implemented on February 28.

BS REPORTER

val this time are tied to the healthcare industry, including Asymchem Laboratories Tianjin Co, Bloomage Biotechnology Corp, Cathay Biotech Inc and Jointown Pharmaceutical

Group Co. Among other notable changes, MSCI removed 11 stocks from the MSCI Korea Index while adding none. It culled nine from Japan and added one.

Sebi proposes relaxation in advance fee norms

KHUSHBOO TIWARI
Mumbai, 12 February

The Securities and Exchange Board of India (Sebi) is considering easing regulations in the collection of advance fees from clients, in response to concerns raised by research analysts. Under the rules implemented in December 2024, research analysts were permitted to charge advance fees for only one quarter.

However, in a consultation paper issued on Wednesday, Sebi proposed extending this period to one year. The December 2024 regulations had drawn criticism from research analysts (RAs), who argued that the

shorter fee-collection window would discourage them from providing long-term recommendations and disrupt existing fee structures. They also highlighted that frequent fee collections would create logistical challenges and additional costs for both clients and RAs.

Industry stakeholders had warned that the three-month fee collection mandate could force them to discontinue operations. They argued that clients might not stay beyond three months unless they saw immediate value in the recommendations, potentially pushing RAs and investment advisors (IAs) to prioritise short-term advice over long-term strategies to retain clients.

Prudential plans listing of ICICI Prudential AMC

Prudential Plc is considering the listing of ICICI Prudential Asset Management Company (AMC), India's second-largest mutual fund (MF) with assets of over ₹9 trillion. Through the initial public offering (IPO), the London-headquartered financial major plans to divest some of its 49 per cent stake. Shares of Prudential rallied over 6 per cent after the announcement on the London Stock Exchange. In 2016, Prudential had divested its stake in ICICI Prudential Life Insurance Company, another joint venture firm with the ICICI Bank group. Currently, ICICI Bank owns 51 per cent stake in ICICI Prudential AMC, while Prudential holds the remaining 49 per cent.

BS REPORTER

Day 1: Hexaware Tech IPO subscribed 3%

The initial public offering (IPO) of private equity major Carlyle Group-backed Hexaware Technologies received 3 per cent subscription on the first day of bidding on Wednesday.

PTI

Ajax Engg IPO fully booked on last day

The IPO of concrete equipment manufacturer Ajax Engineering got fully subscribed on the last day of bidding on Wednesday, ending the three-day share sale with 6.45x subscription.

PTI



ADDITIONAL FACTOR AUTHENTICATION

AFA alert for fraud transaction? Block, report, replace card

HIMALI PATEL

On February 7, the Reserve Bank of India (RBI) announced the implementation of Additional Factor Authentication (AFA) for cross-border "Card Not Present" (CNP) transactions. With the volume of international shopping and subscriptions to services rising, this measure aims to strengthen security for cardholders.

"AFA has already proved its effectiveness in reducing fraud in the domestic digital payment ecosystem. Until now, AFA was not mandated for international transactions. But with the growing numbers of digital payments, it was only a matter of time," says Venkat Narayanan, associate vice-president-products, Worldline.

Likely modus operandi

Many people subscribe to international services requiring monthly payments. "An AFA will be a must at the time of mandate registration, modification, or deletion," says Narayanan.

Currently, users receive notifications before auto-debits. Under the new system, the process may change slightly. "Customers will need to approve the payment via an OTP or another authentication method, as mandated by their bank. If users do not authenticate within a stipulated time, the transaction will not be processed," says Prashant Mali, cyber law expert and advocate, Bombay High Court.

ADDITIONAL SECURITY MEASURES YOU MUST ADOPT

- When shopping internationally, use only well-known and trusted websites or apps
- Ensure the website where you shop is secure (https) and is the merchant's official site
- Enable SMS and email notifications for all transactions to detect unauthorised activity quickly
- Do not click on links in unsolicited emails
- Watch for spelling or logo errors, as phishing websites often mimic legitimate brands but may have slight differences in spelling, logos, or domain names

Some experts believe authentication may not be required monthly but at specific intervals. "Payment processors will need to come up with end-to-end encryption-based solutions that require frequent renewal of payment authorisation for subscriptions, that is, once every three or six months, using AFA," says Dip Mehta, partner, EY forensic and integrity services.

Larger transactions may require extra verification. "There will also be a threshold transaction value beyond which the customer will have to go through extra verification by means of an

OTP that the issuing bank will trigger to the registered mobile number," says Narayanan.

Enhanced security

AFA provides an extra layer of security. "This verification is conducted through an alternative channel, different from the one where the purchase is being made," says Narayanan. For example, when making an online purchase, users may receive an OTP on their registered mobile number or be prompted for biometric authentication using a certified programme.

The system makes unauthorised transactions more difficult. "With AFA, even if a fraudster obtains a user's card details, they cannot complete a transaction without additional verification, such as an OTP sent to a registered mobile number. They would require access to your phone or email for OTP authentication, making it significantly harder to misuse the card," says Mali.

Phishing will also become harder to pull off. Using links, online shoppers are directed to fraudulent websites that capture payment details. "With AFA, customers will have an alternative channel to track payments initiated on their cards. They will also have control over whether to allow the payment to go ahead, after validating the merchant establishment and the amount," says Narayanan.

Stay vigilant, nonetheless

If a hacker attempts an unauthorised transaction using stolen card details, the cardholder will receive an AFA notification. "They should deny the transaction and report it to their bank. They should also cancel the card and replace it," says Narayanan.

Mehta suggests relying on advanced AFA solutions such as biometrics and facial recognition. Even with AFA in place, users must remain cautious. They should avoid storing card details on websites. "Consider using virtual or prepaid cards to limit exposure," says Mehta.

Users must also remain on alert for phishing scams. "Avoid clicking on suspicious links or sharing information on untrusted websites," says Mali.

W.S. INDUSTRIES (INDIA) LIMITED							
CIN: L29142TN1961PLC004568							
Registered Office : 108, Mount Poonamallee Road, Porur, Chennai 600 116							
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024							
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)							
Rs in Lakhs							
S. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		QUARTER ENDED 31st Dec 2024	NINE MONTHS ENDED 31st Dec 2024	QUARTER ENDED 31st Dec 2023	QUARTER ENDED 31st Dec 2024	NINE MONTHS ENDED 31st Dec 2024	QUARTER ENDED 31st Dec 2023
1	Total income from operations (net)	6646.36	20068.07	11052.52	6700.17	20228.90	11052.52
2	Net Profit / (Loss) for the period (before Tax, Exceptional/ Extraordinary items)	(386.60)	891.93	1391.26	(381.31)	677.23	1390.77
3	Net Profit / (Loss) for the period (before Tax, after Exceptional/ Extraordinary items)	(2373.74)	891.93	1391.26	(381.31)	677.23	1390.77
4	Net Profit / (Loss) for the period (after Tax, after Exceptional/ Extraordinary items)	(2373.74)	(1396.53)	1391.26	(2368.45)	(1611.23)	1390.77
5	Total Comprehensive income for the period (Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax))	(2370.80)	(1382.34)	1391.90	(2365.51)	(1597.04)	1391.41
6	Equity Share Capital	6338.36	6338.36	4701.16	6338.36	5032.82	4701.16
7	Reserves excluding Revaluation reserves	25481.45	25481.45	4390.78	11601.27	12539.39	4394.31
8	Earnings Per Share Weighted Average (for continuing and discontinuing operations) (of ₹ 10/- each)						
a)	Basic	(4.11)	(2.47)	2.95	(4.04)	(2.74)	2.95
b)	Diluted	(4.08)	(2.47)	2.80	(4.01)	(2.74)	2.79

1. The above is an extract of the detailed format of Quarter and nine months ended 31st December 2024 unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended 31st December 2024 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in)

2. The above Unaudited results were reviewed by the Audit Committee on 11th February 2025, approved and taken on record by the respective Board at its meeting held on 12th February 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. The Group financial results for the Quarter and nine months ended 31st December 2024 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.

4. The group continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.

5. Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

STANDALONE:

6. During the quarter and nine months ended under review:

i. The company has converted 2552000 warrants to fully paid equity shares on 21st May 2024.

ii. The company has converted 7969584 warrants to fully paid equity shares on 20th June 2024.

iii. The company has issued 2533798 Equity Shares on 5th September 2024.

iv. The company has issued 2434786 shares on 5th September 2024.

7. Land at Porur to the extent of 6.53 Acres has been transferred during the previous year to subsidiary M/s.WSI Falcon Infra Projects Private Limited (formerly WSI Insulators Private Limited) as a part of joint venture agreement entered for development of IT park.

8. During the financial year 2022-23 long outstanding overseas creditors and debtors with credit balances pertaining to the discontinued Electro-porcelain products division and continuing business of turnkey projects from erstwhile operations amounting to Rs.555 Lakhs have been written back.

9. The company operates primarily in Infra segment and accordingly the company is not required to present segment information.

10. The Company had participated in an e-auction on 09.03.2023 pursuant to which the Company stood as the successful bidder and purchased the land. Being an auction under SARFAESI, a Sale Certificate was issued confirming the ownership and possession on 27.03.2023. Accordingly, the Company had remitted the sale consideration of Rs. 107.35 Crores which was recognised as capital advance during the financial year 2022-23 pending registration of the Sale Certificate with Sub-Registrar Office of Sunguvarchatram. During the current year pursuant to the order of High Court of Madras directing the Registrar to register the land in the name of the company, said land has been Capitalised during the previous year.

11. During the previous financial year, the Company had claimed a long-term capital gain exemption under Section 47 of the Income Tax Act, 1961, in respect of the transfer of its land to one of its wholly owned subsidiaries. However, during the current quarter, with the induction of a new investor into the subsidiary, the said relationship as a wholly owned subsidiary ceased to exist. Consequently, the previously exempted capital gain became taxable. As a result, the Company has recognized a capital gain tax liability amounting to ₹1699.87 lakhs in the current quarter.

12. Exceptional item for the financial year 2023-24 includes:

(i) Receipt of compensation from NHA1 amounting to Rs.53.67 Lakhs with regards to Bangalore land

(ii) Non-refundable deposit net of GST amounting to Rs.82.00 Lakhs received on account of leasing of Bangalore land to give easement right giving access to the property. Entire amount has been recognised as revenue during the previous year.

(iii) Profit on Sale of the Land at Porur to the extent of 6.53 Acres transferred during the previous year to subsidiary M/s.WSI Falcon Infra Projects Private Limited (formerly WSI Insulators Private Limited) as a part of joint venture agreement entered for development of IT park, is amounting to Rs. 11518.14 Lakhs.

(iv) Provision for contract losses Rs.148.00 Lakhs pertains to erstwhile Turnkey Project Business.

(v) Interest cost on Gujarat VAT Rs.42.26 Lakhs pertains to erstwhile Turnkey Project Business.

13. The company has incorporated on 30th December 2023 a wholly owned subsidiary in the name of WSI-P&C Verticals Private Limited.

CONSOLIDATED:

14. The Consolidated financial statements relate to W.S. Industries (India) Limited (the Parent Company), and its Subsidiary Companies. The Parent Company with its subsidiaries constitute the Group.

15. During the current quarter on account of investment from Prestige Exora Business park Limited on 30th December 2024 in M/s. WSI Falcon Infra Projects Private Limited, percentage of holding of WS Industries (India) Limited in subsidiary is reduced to 51% from 100%

16. The Subsidiary Companies considered in the consolidated financial statements are M/s.WSI-P&C Verticals Private Limited and M/s. WSI Falcon Infra Projects Private Limited (formerly WSI Insulators Private Limited), whose country of incorporation are in India and the percentage of voting power by W.S. Industries (India) limited are 100% and 51% respectively.

17. The Group is not required to provide Segment Reporting under the criteria specified in IND AS 108.

SCOOBEE DAY GARMENTS (INDIA) LIMITED							
(Formerly Known as Victory Paper And Boards (India) Limited)							
CIN: L27100KL1994PLC008083							
Regd. Office: 666/12, Anna Aluminium Building, Kizhakkambalam, Aluva, Ernakulam, Kerala, India-683 562							
Web: www.scoobeedaygarments.com, E-mail: info@scoobeedaygarments.com, Tel.0484 2680701							
EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)							
Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Total Income from operations	1,116.14	677.24	1,172.98	2,518.97	3,318.65	4,099.13
2	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	6.04	(191.94)	138.23	(163.77)	449.10	394.72
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6.04	24.65	138.23	52.82	449.10	394.72
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6.46	13.58	138.23	42.17	449.10	366.53
5	Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	7.07	14.79	138.23	43.99	449.10	369.16
6	Equity Share Capital	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year:	-	-	-	-	-	(1,046.18)
		As on 31.12.2024	As on 30.09.2024	As on 31.12.2023	As on 31.12.2024	As on 31.12.2023	As on 31.03.2024
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations):-						
Basic:		0.05	0.11	1.02	0.31	3.33	2.73
Diluted:		0.05	0.11	1.02	0.31	3.33	2.73

Note:-

1. The above Un-Audited financial results for the Quarter & Nine Months ended December 31, 2024 have been reviewed and recommended by the Audit committee and subsequently approved by the board of directors at their respective meetings held on 12-02-2025

2. The Un-Audited Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended.

3. The above is an extract of the detailed format of Quarter & Nine Month ended financial results filed with the Stock Exchanges under Regulation 52 of the Listing Regulations. The full format of the financial results are available on the websites of the Stock Exchange(s) (www.bseindia.com) and the company (www.scoobeedaygarments.com). The full results can be accessed by scanning below QR Code

By order of the Board

K L V Narayanan
Managing Director
DIN: 01273573

LACTOSE (INDIA) LIMITED							
CIN: L15201GJ1991PLC015186							
Regd. Off. : Survey No.5,6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.							
Website :- www.lactoseindialimited.com, Email ID: ll@lactoseindialimited.com, Telephone: 022-24117030							
EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2024.							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	
1	Total income from operations (net)	2,871.86	3,044.72	3,259.90	8,862.85	8,449.12	11,388.99
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and/or Extraordinary items)	53.43	260.71	359.43	636.93	604.17	966.39
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	53.43	260.71	359.43	636.93	604.17	966.39
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	21.85	203.28	262.81	452.06	439.07	678.89
5	Total Comprehensive income for the period (comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax))	21.85	203.28	262.81	452.06	439.07	653.81
6	"Paid up Equity Share Capital (Face Value RS. 10/- per share)"	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90
7	Reserves (excluding revaluation reserve)	-	-	-	-	-	3,451.04
8	"Earnings per share (Basic and Diluted) (of Rs. 10/- each) (not annualised for the quarters)"	0.17	1.61	2.09	3.59	3.49	5.39

Notes:

1 The above is an extract of the detailed format of Financial Results for the quarter and Nine month ended 31st December, 2024 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Financial Result for the quarter and Nine month ended 31st December, 2024 is available on www.bseindia.com and www.lactoseindialimited.com

For and Behalf of the Board
Sd/-
Atul Maheshwari
Managing Director
DIN : 00255202

50 years of converting news into economic intelligence.

50 Years of Insight



