



May 31, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
<b>Scrip Code:</b> 532345	<b>Symbol :</b> GATI
<b>ISIN No.:</b> INE152B01027	<b>ISIN No.:</b> INE152B01027
<b>Re.:</b> Gati Limited	<b>Re.:</b> Gati Limited

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to Regulation 30 of the Listing Regulations, the Company hereby informs that the Chief Executive Officer of Gati Limited (“the Company”) and a Key Managerial Personnel, Mr. Pirojshaw Aspi Sarkari (Phil), has stepped down from the said position with immediate effect from today.

This is in pursuance to his appointment as the Managing Director and Chief Executive Officer of the material subsidiary of the Company, Gati-Kintetsu Express Private Limited (“GKEPL”), pursuant to the provisions of Section 203 of the Companies Act, 2013 with immediate effect from today, in the place of Mr. Adarsh Sudhakar Hegde who has this day stepped down from the said position of Chairman & Managing Director of GKEPL with immediate effect.

Mr. Shashi Kiran Shetty, Chairman & Managing Director of the Company has been appointed as Non-Executive Chairman of GKEPL effective from today.

The above changes were approved by the Board of Directors of GKEPL on the recommendation of the Nomination & Remuneration Committee of GKEPL at their meetings held today, May 31, 2023.

The relevant details of resignation of the Chief Executive Officer of the Company, as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Gati Limited**

**T. S. Maharani**  
**Company Secretary & Compliance Officer**  
**M. No.: F8069**

**Encl:** As above

**Annexure A**

**Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Mr. Pirojshaw Aspi Sarkari (Phil)
2.	Reasons for change	In pursuance of his appointment as the Managing Director and Chief Executive Officer of GKEPL, pursuant to the provisions of Section 203 of the Companies Act, 2013.
3.	Date of Cessation	May 31, 2023
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Relationship Inter-se Directors / Key Managerial Personnel (in case of appointment)	Not Applicable