

CSL/2022-23/211  
4<sup>th</sup> August, 2022

To, BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA
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Dear Sir/Madam,


### **Sub: Board Meeting Outcome – Investor Communication**

Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 04.08.2022, in which Standalone and Consolidated Unaudited Financial Results for the quarter ended 30.06.2022 were considered and approved. The results have also been submitted to Stock Exchanges.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Cera Sanitaryware Limited,

  
Hemal Sadiwala  
Company Secretary  
Encl: As Above



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### **Cera Sanitaryware Limited**

**Corporate Office:** 7<sup>th</sup> & 8<sup>th</sup> Floors, B Wing, Privilon, Ambli BRTS Road, Iskcon Crossroads, Ahmedabad 380059, India  
Tel: +91 79 49112222 Email: marketing@cera-india.com Web: www.cera-india.com

**Registered Office & Works:** 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400



# CERA

## Q1 FY23 Investor Communication

### CERA Sanitaryware announces Q1 FY23 Results:

**Q1 FY23 Revenue stood at Rs. 3,958 million**

**EBITDA for the quarter amounted to Rs. 609 million**

**PAT stood at Rs. 396 million**

**Ahmedabad, August 4<sup>th</sup>, 2022:** Cera Sanitaryware Limited (CERA), India's premier sanitaryware, faucetware, and wellness Company, today announced its standalone and consolidated financial results for the quarter ended June 30, 2022.

### Financial Highlights – Q1 FY23

Particulars	Q1 FY23	Q1 FY22	Growth
Standalone in INR million except EPS			
<b>Revenue from Operations (Net of Taxes)</b>	3,958	2,228	77.6%
<b>EBITDA (Excluding Other Income)</b>	612	198	209.1%
<i>% of sale</i>	15.5%	8.9%	660 bps
<b>PAT</b>	396	129	207.0%
<i>% of sale</i>	10.0%	5.8%	420 bps
<b>EPS Diluted</b>	30.47	9.93	207.0%

### CMD's Message

Commenting on the performance, **Mr. Vikram Somany, Chairman & Managing Director**, said,

*"Cera's execution capabilities were witnessed again during Q1 FY23. Across all segments, products delivered on quality, availability and consumer acceptance. We continued to witness encouraging demand for home upgradation and home improvement from customers. Pricing power of the brand was evident in no change in consumer elasticity of demand when prices were raised during the quarter. The company navigated rising input costs with premium offerings and new product development. The company's cash position, working capital*

*management and financial return metrics all reflect prudent financial and operational decision making.*

*Our sanitaryware and faucetware business segments which comprised 54% and 35% of our total Q1FY23 revenues respectively, registered 89% and 99% y-o-y growth. I am happy to share that our new-age and high-margin offerings like color faucets, PVD, gold-coloured and Zed black products are receiving considerable amount of interest from customers. Additionally, we made considerable progress on our calibrated expansion plan which is EPS accretive.*

*Overall, we continue to make consistent progress on our strategic imperatives of maintaining strong financial prudence, growing market share as well as strengthening product offerings, distribution network and brand recognition activities. The outlook is favourable as we are well positioned to deliver long-term consistent growth across our sanitaryware and faucetware offerings.”*

*- ENDS -*

### **For further information, please contact**

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**Mr. Ayush Bagla (Executive Director)**

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