

IDFCFIRSTBANK/SD/041/2022-23

April 30, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE - Scrip Code: 539437

Sub: Disclosure of Related Party Transactions of IDFC FIRST Bank Limited ("Bank"), on consolidated basis, for the period ended March 31, 2022.

Ref.: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, we hereby submit the disclosure of Related Party Transactions of the Bank, on consolidated basis, in a prescribed format, as specified under relevant Accounting Standards, for the period ended March 31, 2022.

The said disclosure is also being hosted on the Bank's website at www.idfcfirstbank.com, in terms of the SEBI Listing Regulations.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary

Encl.: as above



Consolidated Related Party disclosure for the half year ended March 31, 2022 (H2-FY 2021-22)

Sr.No	Details of the party (Listed entity) entering in to the transaction	Details of counter party		Type of Related Party Trasnaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during reporting period (In Crores)	In case monies are due to either party as a result of the transaction (In Crores)	
	Name	Name	Relationship of the counter party with the listed entity				Opening Balance (as on 1st October 2021)	Closing Balance (as on 31st March 2022)
1	IDFC FIRST Bank Limited	IDFC Limited	Entities having Significant Influence	CASA Deposits with Bank	Value is dependent on the counterparty	6.28	5.61	6.28
2	IDFC FIRST Bank Limited	IDFC Limited	Entities having Significant Influence	Swap/Forward Contract	Value is dependent on the counterparty	0.21	0.00	0.00
3	IDFC FIRST Bank Limited	IDFC Financial Holding Company Limited	Entities having Significant Influence	CASA Deposits with Bank	Value is dependent on the counterparty	0.29	0.01	0.29
4	IDFC FIRST Bank Limited	IDFC Financial Holding Company Limited	Entities having Significant Influence	Term Deposits with Bank	Value is dependent on the counterparty	213.70	3.49	213.70
5	IDFC FIRST Bank Limited	IDFC Financial Holding Company Limited	Entities having Significant Influence	Interest accrued on Term Deposits	Value is dependent on the counterparty	0.14	0.01	0.14
6	IDFC FIRST Bank Limited	IDFC Financial Holding Company Limited	Entities having Significant Influence	Interest Expense	Value is dependent on the counterparty	0.20	0.00	0.00
7	IDFC FIRST Bank Limited	Millennium City Expressways Private Limited	Associates	Loans and Advances	Value is dependent on the counterparty	327.38	341.40	327.38
8	IDFC FIRST Bank Limited	Millennium City Expressways Private Limited	Associates	Interest income on advances	Value is dependent on the counterparty	14.30	0.00	0.00
	IDFC FIRST Bank Limited	Millennium City Expressways Private Limited	Associates	Investment o/s	NA	226.38	226.38	226.38
9	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	CASA Deposits with Bank	Value is dependent on the counterparty	0.35	0.23	0.35



Handwritten signature

K4

10	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	Term Deposits held with Bank	Value is dependent on the counterparty	0.02	0.04	0.02
11	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	Interest accrued on Term Deposits	Value is dependent on the counterparty	β	β	β
12	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	Fees Income	Value is dependent on the counterparty	β	0.00	0.00
13	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	Interest Expense	Value is dependent on the counterparty	0.05	0.00	0.00
14	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	Managerial Remuneration	As per NRC Approval	2.13	0.00	0.00
15	IDFC FIRST Bank Limited	Mr. V. Vaidyanathan	Key Management Personnel	Credit Card O/s	Value is dependent on the counterparty	-0.02	0.01	-0.02

β Denotes amount less than ₹ 50,000/-

The above disclosure on Related Party Transactions is pursuant to regulation 23(9) of SEBI

Value of Transaction for Deposits/Term Deposits held with bank represents balances as on March, 31 2022.

In accordance with paragraph 5 and 6 of AS - 18, the Bank has not disclosed certain transactions with relatives of key management personnel as they are in the nature of banker-customer relationship.



Handwritten signature

Handwritten initials