

CENTRAL INDIA INDUSTRIES LIMITED

Regd. Office : BIRLA BUILDING, 11TH FLOOR, 9/1, R. N. MUKHERJEE ROAD, KOLKATA - 700 001
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CIN : U02710WB1938PLC209971

March 01, 2021

The Company Secretary
Orient Electric Limited,
240, Okhla Industrial
Estate,
Phase - III, Okhla,
New Delhi - 110 020.

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 541301

Symbol : ORIENTELEC

Dear Sirs,

Sub: **Disclosure for release of pledge of shares under Regulation 31(2) of Securities Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011**


We are enclosing herewith disclosure in terms of :

- a) Regulation 31(2) of Securities And Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 in respect of **release of pledge on 18,00,000 equity Shares** of Rs.1/- each fully paid up of Orient Electric Limited, the target Company by **Tata Capital Financial Services Limited**, which were pledged by **Shekhavati Investments And Traders Limited** (one of the Promoter Company).
- b) Regulation 31(2) of Securities And Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 in respect of **release of pledge on 3,50,000 equity Shares** of Rs.1/- each fully paid up of Orient Electric Limited, the target Company by **Bajaj Finance Limited**, which were pledged by **Shekhavati Investments And Traders Limited** (one of the Promoter Company).

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Central India Industries Limited
(For self and on behalf of other acquirers)



Krishan Kumar Chandak
Authorised Signatory
Enc: as above

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE,
IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

| Name of the Target Company (TC) | | ORIENT ELECTRIC LIMITED | | | | | | | | | | | | |
|---|--|---|--------------------------|---|--------------------------|---|--|--|--|------------------|--------------------|---|------------------|--------------------------|
| Names of the Stock Exchanges where the shares of the Target Company are listed | | NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED | | | | | | | | | | | | |
| Date of Reporting | | MARCH 01, 2021 | | | | | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | | CENTRAL INDIA INDUSTRIES LTD (SHARES OF SHEKHAVATI INVESTMENTS AND TRADERS LTD RELEASED) | | | | | | | | | | | | |
| Details of the creation of encumbrance : | | | | | | | | | | | | | | |
| Sr. | Name of the Promoter(s) or PACs with him (*) | Promoter Holding in the Target Company (1) | | Promoter Holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares (Creation [(2)-(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]) | | |
| | | Number | % of Total Share Capital | Number | % of Total Share Capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non-disposal underwriting / others) | Reasons for encumbrance (**) | Number | % of share capital | Name of the entity in whose favour shares encumbered (***) | Number | % of total share capital |
| 1 | Shekhavati Investments And Traders Ltd | 1,27,60,895 | 6.01% | 64,50,000 | 3.04% | Release | 26.02.2021 | Pledge | Shares were released due to increase in Market price of Shares | 18,00,000 | 0.85% | Tata Capital Financial Services Ltd | 43,00,000 | 2.03% |
| 2 | Central India Industries Limited | 5,25,39,648 | 24.77% | 27,00,000 | 1.27% | - | - | - | - | - | - | - | 27,00,000 | 1.27% |
| 3 | Gwalior Finance Corporation Limited | 16,49,375 | 0.78% | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Hindustan Discounting Company Ltd | 23,10,678 | 1.09% | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Bengal Rubber Company Limited | 1,95,000 | 0.09% | - | - | - | - | - | - | - | - | - | - | - |
| 6 | India Silica Magnesite Works Limited | 2,00,000 | 0.09% | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Universal Trading Corporation Limited | 9,12,280 | 0.43% | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Ashok Investment Corporation Ltd | 6,83,038 | 0.32% | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Amer Investments (Delhi) Limited | 14,22,000 | 0.67% | - | - | - | - | - | - | - | - | - | - | - |
| 10 | National Engineering Industries Limited | 5,32,400 | 0.25% | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Rajasthan Industries Limited | 6,90,035 | 0.33% | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Jaipur Finance & Dairy Products Pvt Ltd | 2,08,000 | 0.10% | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Nirmala Birla | 36,06,410 | 1.70% | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Chandrakant Birla | 34,05,893 | 1.61% | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Amita Birla | 3,28,000 | 0.15% | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Avanti Birla | 1,30,000 | 0.06% | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Avanti Birla | 1,34,642 | 0.06% | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | | 8,17,33,294 | 38.52% | 91,50,000 | 4.31% | | | | | 21,50,000 | 1.01% | | 70,00,000 | 3.30% |

Signature of Authorized Signatory **For CENTRAL INDIA INDUSTRIES LTD.**

Authorised Signatory
 Place : Kolkata
 Date : March 01, 2021

(*) - The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (***) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.
 (****) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.