



Moneywise. Be wise.

## SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • ICEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • Investment Adviser No. : INA100012491

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Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609

E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

**Date: 2<sup>nd</sup> February, 2023**

<b>Listing Operations</b> <b>BSE Limited,</b> <b>P J Towers, Dalal Street,</b> <b>Mumbai-400001, India</b>  <b>Scrip Code: 543263</b>	<b>Listing Department</b> <b>National Stock Exchange of India</b> <b>Limited,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra</b> <b>( E ) Mumbai – 400051</b>  <b>Symbol: SMCGLOBAL</b>
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**Subject: Earnings Presentation- Q3**

**Dear Sir(s),**

In compliance with Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III Part A (15), enclosed is a copy of the Earnings Presentation for the Third Quarter (Q3) pertaining to the financial year 2022-23.

You are requested to kindly take note of the same.

**For SMC Global Securities Limited**

**Suman Kumar**

**E.V.P. (Corporate Affairs) Company Secretary & Compliance Officer**

**Membership No. F5824**

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# SMC Global Securities Ltd.

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Earnings Presentation  
Q3/9M-FY23



Branches Across India  
**118**  
Including 1 in Dubai



Cities Covered  
**453**



Employees  
**3,931**



Sub-brokers /  
Authorised Persons  
**2,530**



Network of Financial  
Distributors  
**13,408**



Client Demat A/Cs  
**8,98,648**



Clearing & Settlement  
trading members  
**308**



Cumulative AUM/AUA  
under Mutual Funds  
**INR 30.61 Bn**



Running SIPs  
**67,828**



Insurance Policies sold  
**6,98,744**



Insurance  
Premium  
**INR 19,848 Mn**



NBFC AUM  
**INR 7,868 Mn**



Ratings:  
Short Term-  
**ICRA A1+**  
Long Term-  
**ICRA A (STABLE)**



Consolidated  
Net worth  
**INR 9,109 Mn**



5 Year Revenue CAGR\*  
**16.23%**



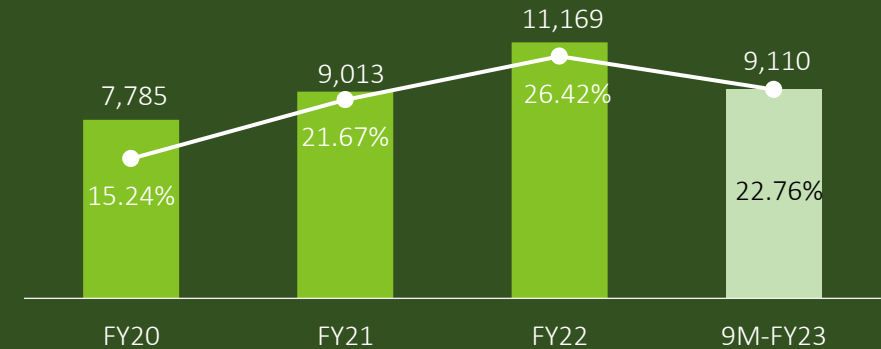
5 Year PAT CAGR\*  
**31.15%**



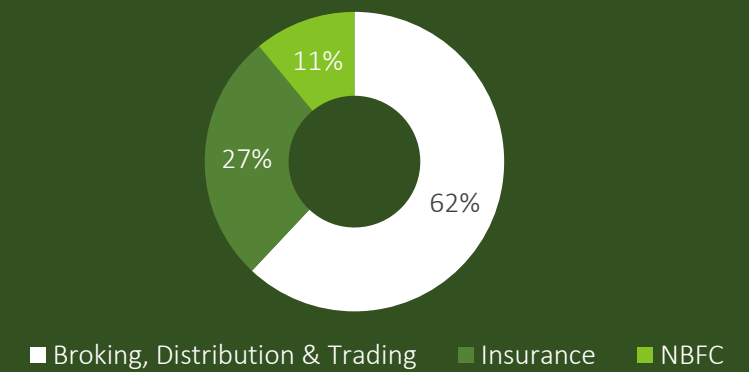
Net D/E  
**0.70x**

- SMC Global Securities Ltd was established in 1994 by founders Mr. Subhash C. Aggarwal and Mr. Mahesh C. Gupta.
- Over the years, the company has grown into a diversified financial services company offering brokerage services, investment banking, wealth management, distribution of financial products, financing, insurance broking, clearing & depository services, fixed income securities, financial advisory services to corporates, institutions, high net worth individuals and other retail clients.
- The company has launched various innovative digital technology-enabled capabilities and best-in-class products and services.
- Through a strong network of approx. 2,530 Sub Brokers and Authorized Persons the company's footprint spreads over 453 cities across India.
- The company is governed by strong board including 6 independent directors and is run by a highly qualified and experienced management team.
- SMC has had a consistent growth track record and is well poised to get larger share of the ever-growing capital markets in India.
- The company's vision is to be a global organization having a dominant position in financial & investment services through customer centric approach.

Consolidated Revenue (INR Mn) & EBITDA (%)



9M-FY23 Revenue Pie (%)





## SMC Global Securities Ltd.



Insurance Broking



Broking, Distribution & Trading



Financing



Life Insurance



Financial Products Distribution



Real Estate / Mortgage Advisory



Clearing Services



Wealth Management



SME – Loan Against Property (LAP)



SME – Working Capital Term Loan (WCTL)



General Insurance



Proprietary Trading



Fixed Income



Discount Broking



Portfolio Management



Asset Finance



Onward Lending



Investment Banking



Equity, Commodity, Currency & Institutional Broking



Research Services



Capital Market Funding (CMF)



Gold Loan



Gift City (IFSC)



India INX



NSE IFSC

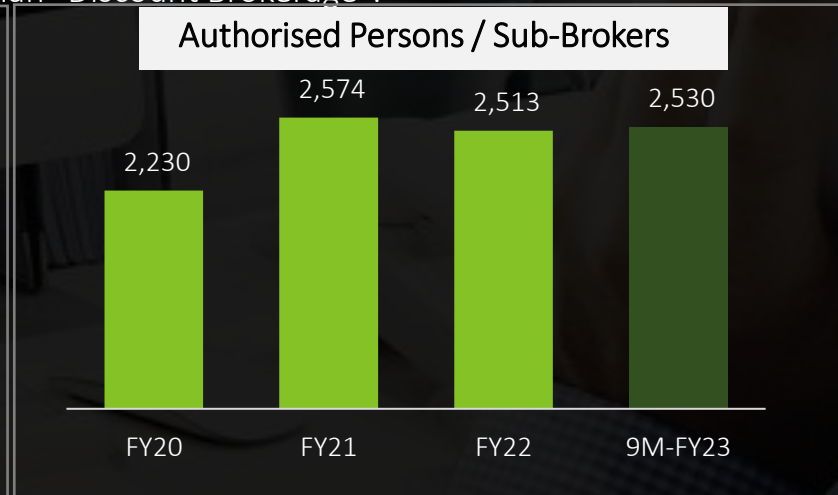
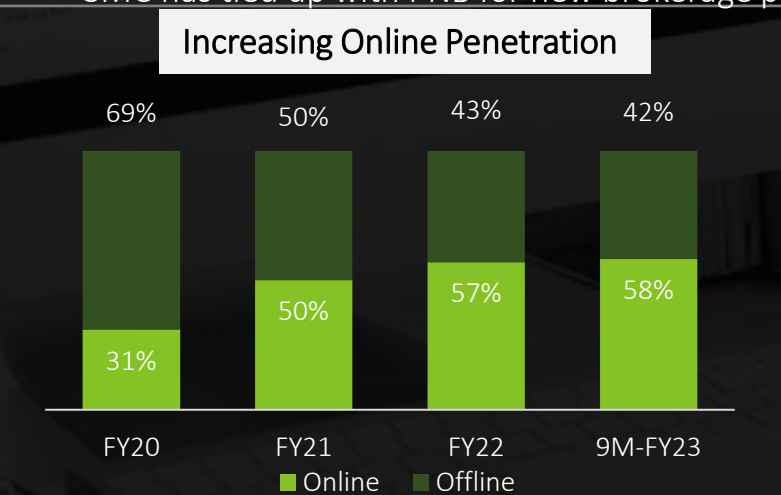
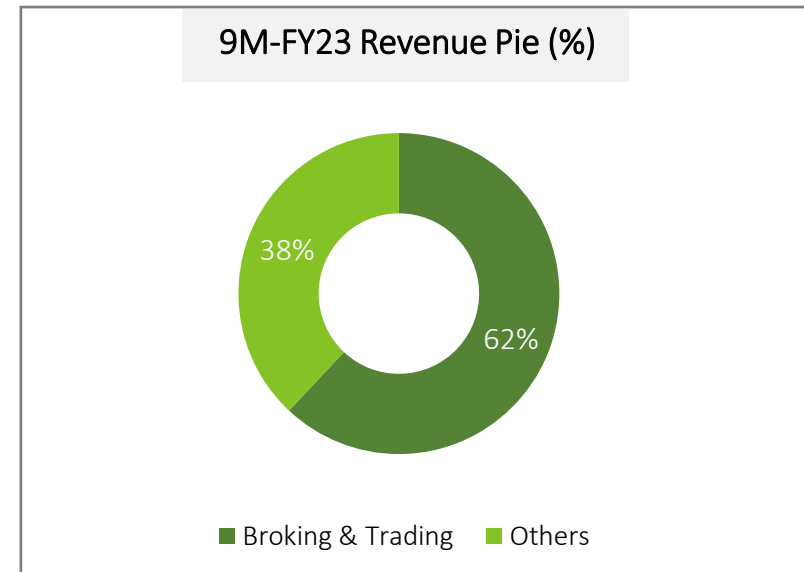
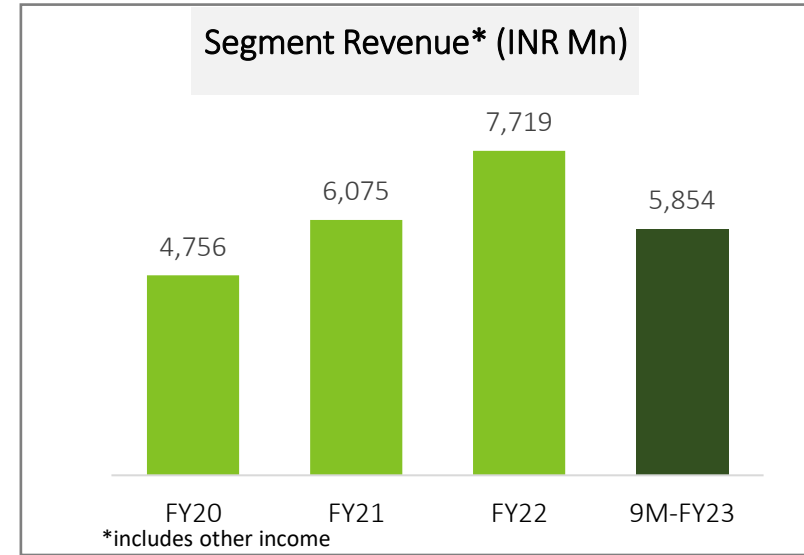


IIBX



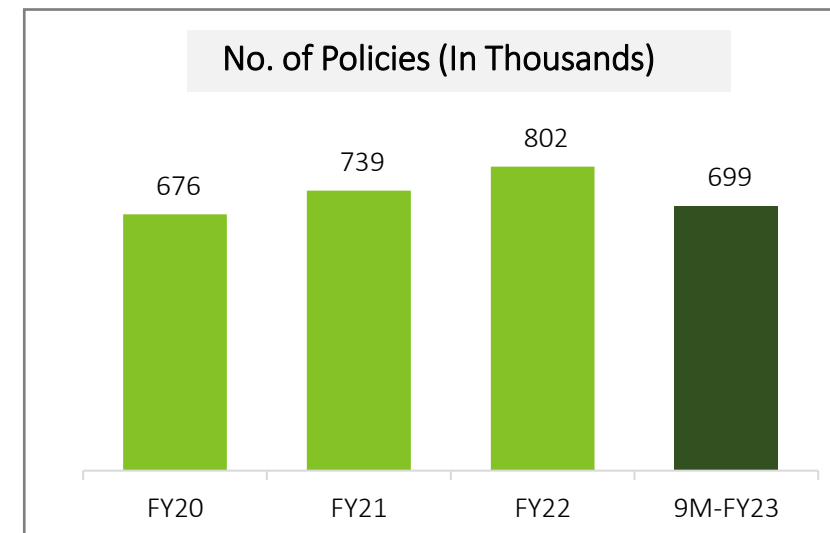
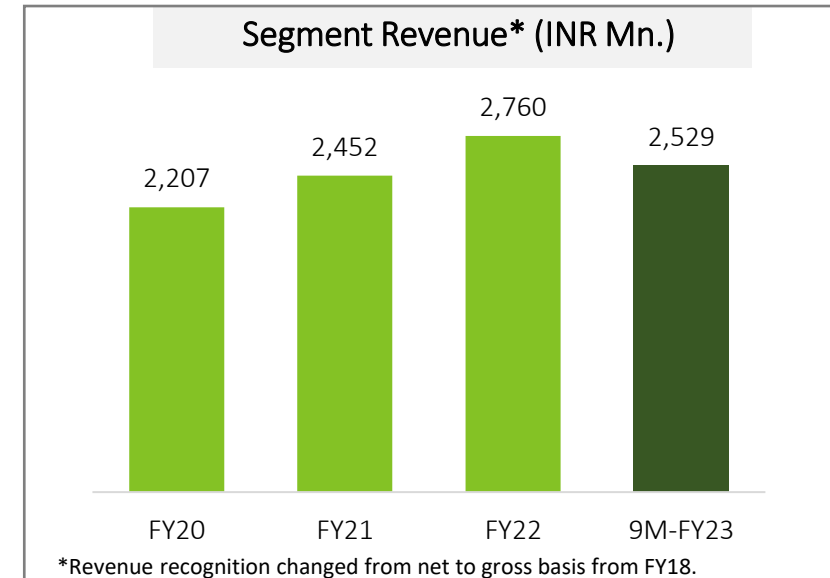
- Top Management of SMC has Over 30 Years of experience in industry
- Well established and deeply penetrated national brand with strong reputation and good recall
- Group has extensive corporate relationships
- An ever-growing database of corporate and retail clients
- Innovative use of digital technology-enabled capabilities, best-in-class products and services
- Strong network of approx. 2,530 Authorized persons and Sub-brokers, with a footprint covering over 453 cities across India
- Wide range of financial products under one roof
- SMC has earned trust that cements “One Transaction Lifetime Relationship,” the belief that centers on managing, growing and protecting the investment of our clients for generations

- Broking business comprises of brokerage, including discount brokerage "Stoxkart," dealing in equities, commodities, currency derivatives and other securities on behalf of customers, clearing services across all major stock exchanges and depository services.
- Distribution business encompasses distributing third-party financial products like Mutual Funds, IPOs, FPOs, Corporate FD's and Bonds and various other capital market products.
- This segment also covers wealth and portfolio management services along with providing investment banking services and advisory in real estate and mortgage / loan advisory.
- The company also houses proprietary arbitrage trading through a new generation algorithmic trading/HFT.
- Procurement and placements of debt instruments like G-Secs for various corporate clients is carried out under the fixed income desk.
- SMC has banking tie ups with leading institutions like Punjab National Bank, Union Bank of India, Indian Overseas Bank, Karur Vysya Bank, Dhanlaxmi Bank as execution partners for broking services.
- SMC has tied up with PNB for new brokerage plan "Discount Brokerage".





- SMC Insurance Brokers Pvt. Ltd. which is a Direct Insurance Broker registered with IRDAI (Insurance Regulatory and Development Authority of India) provides a complete array of services in Life Insurance and General Insurance Category including consulting, risk analysis, policy serving and claim settlement assistance.
- SMC is one of the largest players in India in the General Insurance Retail Broking as well as for Life Insurance in India.
- It provides these services through 7 branches across the country with more than 564 employees, 13,408 Point of Sales (POSS) and 290 Motor insurance Service Providers (MISPs) servicing a retail customer base of more than 8,00,000 a year.
- The company operates independently of insurance companies, representing clients and rendering impartial advice to protect client's interests.
- Customers taking insurance through SMC benefit by lower premium and/or better quality of insurance cover, expert consultancy, practical pre-sale advice and efficient post-sale services.





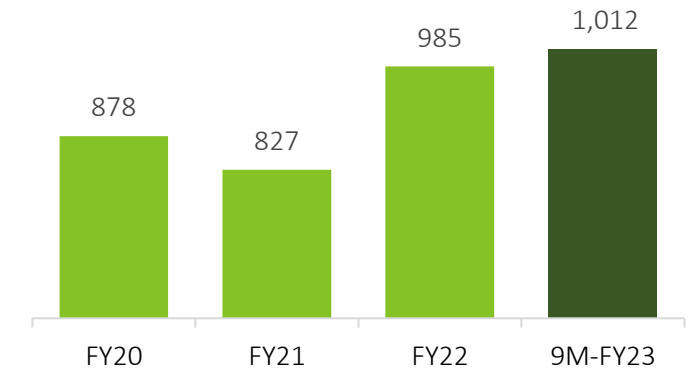


- In the year 2008, SMC started providing financing services through its wholly owned subsidiary, Moneywise Financial Services Pvt. Ltd. (SMC Finance).
- SMC finance offers a wide bouquet of loan products i.e. SME-LAP (loan against property), SME-onward-lending (to NBFC/MFI), SME Assets (medical & other equipment), SME-WCTL and recently Gold loan product has been launched in current FY 23 in order to tap the growing credit requirement.
- The NBFC, is currently focused on capital preservation, given its healthy capital adequacy, strong liquidity position, diversified portfolio mix.
- The NBFC has scaled up its operations over the years by opening new branches across geographical regions. It has credit rating “A- Stable” by Care & ICRA .
- In order to achieve the above objective, NBFC is raising funds from Banks/ F.I. which will also result in optimizing average cost of borrowing.

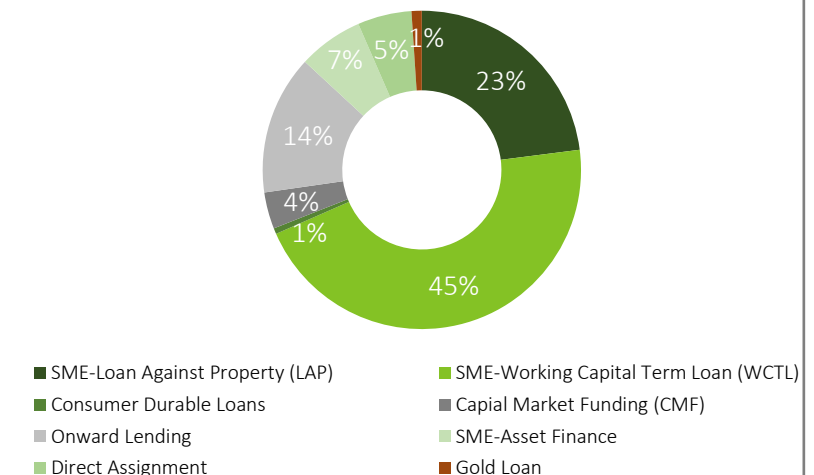
	Gold Loan	CMF	Consumable Durables	Retail DAs	Onward Lending	SME Assets	SME LAP	SME WCTL	Total
AUM (INR Mn)	82	293	47	432	1,113	518	1,808	3,575	7,868
Tenure (Months)	12	12	6	18	24	60	120	36	
Avg. Ticket Size (INR Mn)	4.82	0.83	5.85	9.38	16.61	10.80	16.29	1.62	
Return on Investment	18.0%	18.0%	17.0%	16.0%	14.5%	13.0%	12.8%	17.3%	
No. of Active Loans	1,092	354	14,291	5	67	48	111	2,204	18,172

\* All numbers as of Q3-FY23  
Earnings Presentation

## Segment Revenue (INR Mn)



## 9M-FY23 Lending Portfolio



The background of the slide is a dark, semi-transparent image of a hand holding a black pen and writing on a document. To the left, a calculator is visible. A large, stylized green globe graphic, composed of several curved segments, is positioned on the right side of the slide. The text "Q3/9M-FY23 SMC Global Financial Overview" is overlaid in white on the left side of the image.

# Q3/9M-FY23 SMC Global Financial Overview

## Q3-FY23 Consolidated Financial Highlights

<b>Revenue</b> INR 3,191 Mn	<b>EBITDA</b> INR 715 Mn	<b>EBITDA Margin</b> 22.41%
<b>PAT</b> INR 320 Mn	<b>PAT Margin</b> 10.03%	<b>Basic &amp; Diluted EPS</b> INR 3.05

## 9M-FY23 Consolidated Financial Highlights

<b>Revenue</b> INR 9,110 Mn	<b>EBITDA</b> INR 2,073 Mn	<b>EBITDA Margin</b> 22.76%
<b>PAT</b> INR 985 Mn	<b>PAT Margin</b> 10.81%	<b>Basic &amp; Diluted EPS</b> INR 9.14

## Q3-FY23 Standalone Financial Highlights

<b>Revenue</b> INR 1,706 Mn	<b>EBITDA</b> INR 449 Mn	<b>EBITDA Margin</b> 26.31%
<b>PAT</b> INR 199 Mn	<b>PAT Margin</b> 11.66%	<b>Basic &amp; Diluted EPS</b> INR 1.92

## 9M-FY23 Standalone Financial Highlights

<b>Revenue</b> INR 5,175 Mn	<b>EBITDA</b> INR 1,429 Mn	<b>EBITDA Margin</b> 27.61%
<b>PAT</b> INR 789 Mn	<b>PAT Margin</b> 15.25%	<b>Basic &amp; Diluted EPS</b> INR 7.32

## General:

- Income from operations grew in Q3 by about 12% Y-o-Y and in nine months by 10% Y-o-Y.
- EBITDA margin for Q3 was flat Y-o-Y and declined in nine months from 27% to 23%. The decrease is due to the fact that last year we had Investment Income of INR 44.31 Crs whereas this year it is INR 19.95 Crs only and slight decrease in net gain on proprietary trading.
- Consolidated Book value per share increased to INR 87.00 from INR 81.86 in March 2022.
- Consolidated net worth stood at INR 9,109 Mn and debt stood at INR 6,373 Mn.
- Debt equity ratio stood at 0.70x.
- Company is focusing on improving technological strength.

## Broking, Distribution & Trading:

- Revenue increased in Q3 by 3.7% Y-o-Y and in nine months by 0.45 % Y-o-Y.
- Number of Branches increased from 60 to 93 as on Dec 22 Y-o-Y.

## Insurance:

- Revenue grew in Q3 by 16% Y-o-Y and in nine months by 28% Y-o-Y.
- EBIT decreased in Q3 by 39.7% and in nine months by 4.1% due to change in product mix and increase in personnel cost due to increased tech hiring.
- Pursuant to the NCLT order, the paid up share capital of SMC Insurance Brokers Private Limited, has been reduced from INR 4,140 lakhs to INR 1,500 lakhs.

## Financing:

- Loan AUM increased to INR 787 Crs from INR 541 Crs , an increase by 45% Y-o-Y
- Revenue increased in Q3 by 69% Y-o-Y and in nine months by 45% Y-o-Y.
- EBIT increased in Q3 by 124% Y-o-Y and in nine months by 94% Y-o-Y.
- GNPA & NNPA in Q3 decreased to 2.37% & 1.34%, respectively from 2.8% & 1.9% in March 2022.



# Quarterly Consolidated Income Statement

Particulars (INR Mn)	Q3-FY23	Q3-FY22 *	Y-o-Y	Q2-FY23	Q-o-Q
Operational Income	3,191	2,847	12.1%	3,014	5.9%
Total Expenses	2,476	2,209	12.1%	2,366	4.6%
EBITDA	715	638	12.1%	648	10.3%
<b>EBITDA Margins (%)</b>	<b>22.41%</b>	<b>22.41%</b>	<b>0 Bps</b>	<b>21.50%</b>	<b>91 Bps</b>
Other Income	14	1	NA	7	100.0%
Depreciation	61	52	17.3%	54	13.0%
Interest	255	154	65.6%	195	30.8%
PBT	413	433	(4.6)%	406	1.7%
Tax	93	90	3.3%	111	(16.2)%
Profit After tax	320	343	(6.7)%	295	8.5%
<b>PAT Margins (%)</b>	<b>10.03%</b>	<b>12.05%</b>	<b>(202) Bps</b>	<b>9.79%</b>	<b>24 Bps</b>
Other Comprehensive Income	7	9	(22.2)%	21	(66.7)%
<b>Total Comprehensive Income</b>	<b>327</b>	<b>352</b>	<b>(7.1)%</b>	<b>316</b>	<b>3.5%</b>
Basic & Diluted EPS (INR)	3.05	3.03	0.7%	2.79	9.3%

# YTD Consolidated Income Statement

Particulars (INR Mn)	9M-FY23	9M-FY22 *	Y-o-Y
Operational Income	9,110	8,272	10.1%
Total Expenses	7,037	6,046	16.4%
<b>EBITDA</b>	<b>2,073</b>	<b>2,226</b>	<b>(6.9)%</b>
<b>EBITDA Margins (%)</b>	<b>22.76%</b>	<b>26.91%</b>	<b>(415) Bps</b>
Other Income	27	33	(18.2)%
Depreciation	163	145	12.4%
Interest	624	415	50.4%
<b>PBT</b>	<b>1,313</b>	<b>1,699</b>	<b>(22.7)%</b>
Tax	328	363	(9.6)%
<b>Profit After tax</b>	<b>985</b>	<b>1,336</b>	<b>(26.3)%</b>
<b>PAT Margins (%)</b>	<b>10.81%</b>	<b>16.15%</b>	<b>(534) Bps</b>
Other Comprehensive Income	48	33	45.4%
<b>Total Comprehensive Income</b>	<b>1,033</b>	<b>1,369</b>	<b>(24.5)%</b>
Basic & Diluted EPS (INR)	9.14	11.81	(22.6)%

\* During the previous year, the group has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter and nine months ended December 31, 2021 have been restated accordingly.

# Quarterly Standalone Income Statement

Particulars (INR Mn)	Q3-FY23	Q3-FY22*	Y-o-Y	Q2-FY23	Q-o-Q
Operational Income	1,706	1,579	8.0%	1,788	(4.6)%
Total Expenses	1,257	1,102	13.9%	1,314	(4.4)%
EBITDA	449	477	(5.5)%	474	(5.1)%
<i>EBITDA Margins (%)</i>	<i>26.31%</i>	<i>30.19%</i>	<i>(377) Bps</i>	<i>26.51%</i>	<i>(13) Bps</i>
Other Income	12	10	20.0%	11	9.1%
Depreciation	46	37	24.3%	41	12.2%
Interest	159	106	50.0%	136	16.9%
PBT	257	343	(25.1)%	308	(16.6)%
Tax	58	80	(27.5)%	76	(23.7)%
Profit After tax	199	263	(24.3)%	232	(14.2)%
<i>PAT Margins (%)</i>	<i>11.66%</i>	<i>16.66%</i>	<i>(500) Bps</i>	<i>12.98%</i>	<i>(131) Bps</i>
Other Comprehensive Income	-	6	NA	-	NA
<b>Total Comprehensive Income</b>	<b>199</b>	<b>269</b>	<b>(26.0)%</b>	<b>232</b>	<b>(14.2)%</b>
Basic & Diluted EPS (INR)	1.92	2.32	(17.2)%	2.22	(13.5)%

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# YTD Standalone Income Statement

Particulars (INR Mn)	9M-FY23	9M-FY22*	Y-o-Y
Operational Income	5,175	5,015	3.2%
Total Expenses	3,746	3,323	12.7%
EBITDA	1,429	1,692	(15.5)%
<i>EBITDA Margins (%)</i>	<i>27.61%</i>	<i>33.74%</i>	<i>(613) Bps</i>
Other Income	115	124	(7.3)%
Depreciation	122	104	17.3%
Interest	411	266	54.5%
PBT	1,011	1,446	(30.1)%
Tax	222	298	(25.5)%
Profit After tax	789	1,148	(31.3)%
<i>PAT Margins (%)</i>	<i>15.25%</i>	<i>22.89%</i>	<i>(764) Bps</i>
Other Comprehensive Income	(1)	19	NA
Total Comprehensive Income	788	1,167	(32.5)%
Basic & Diluted EPS (INR)	7.32	10.15	(27.9)%

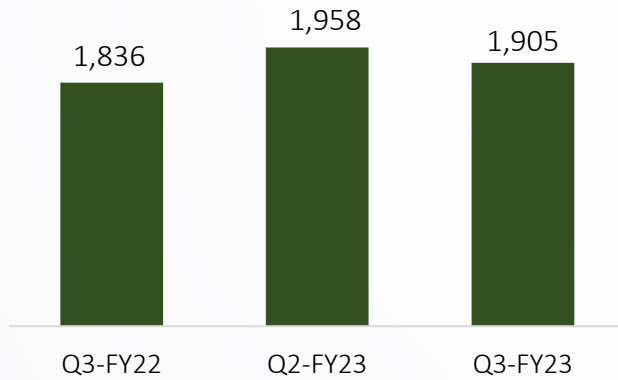
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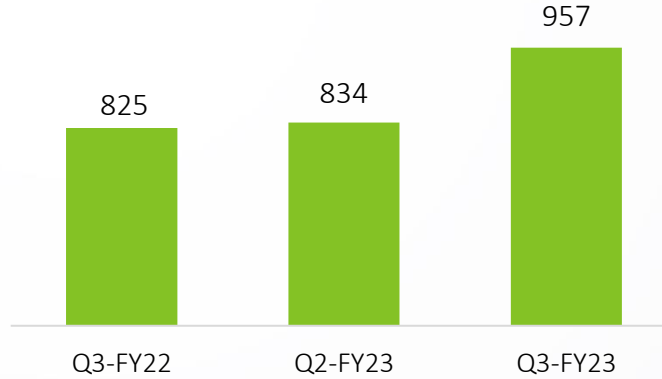
# Quarterly Consolidated Segmental Performance

## BROKING, DISTRIBUTION & TRADING (INR MN)

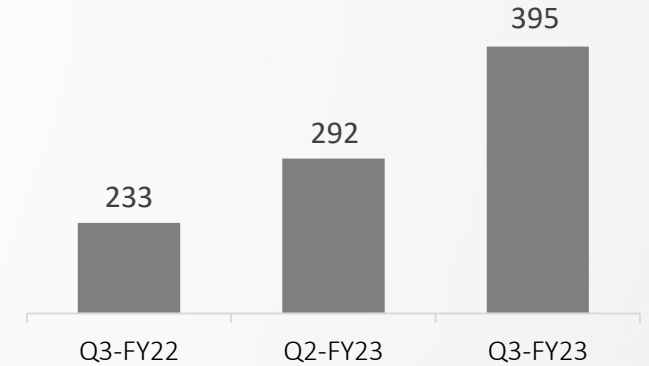
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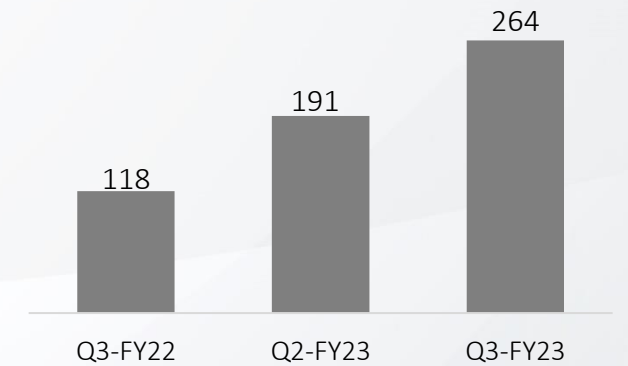
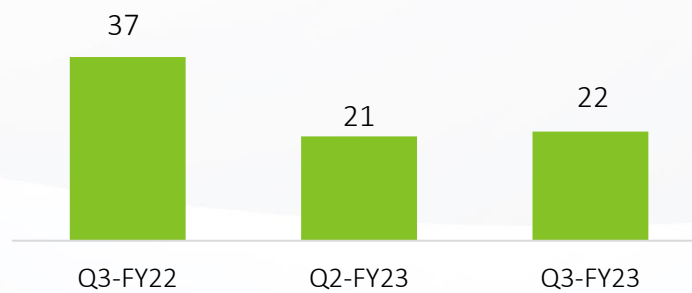
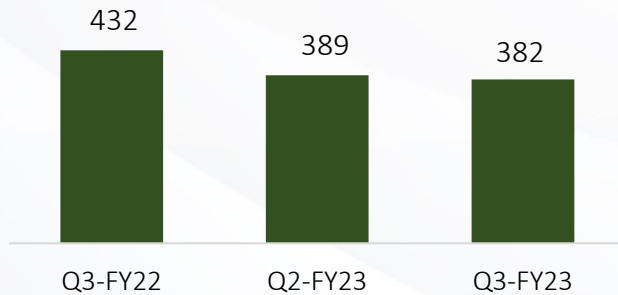
## INSURANCE BROKING (INR MN)



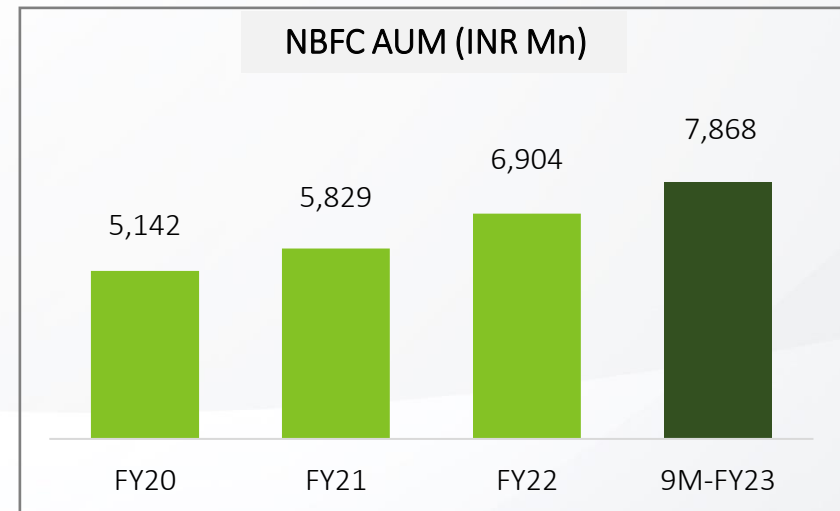
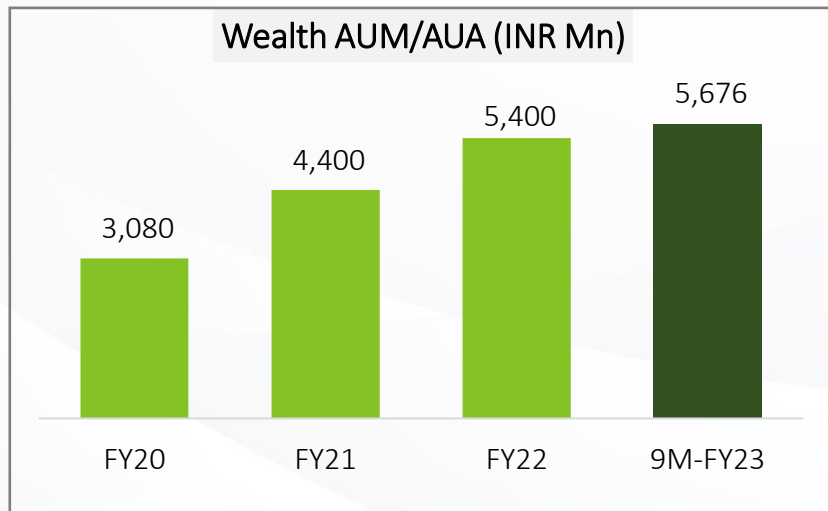
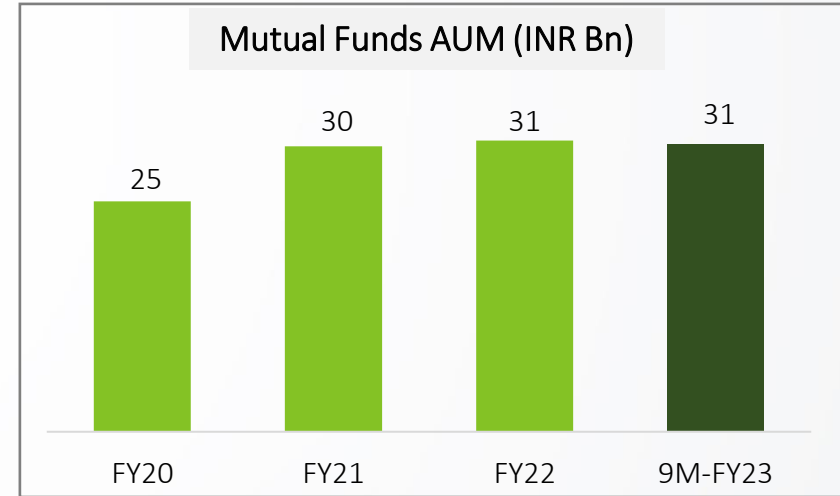
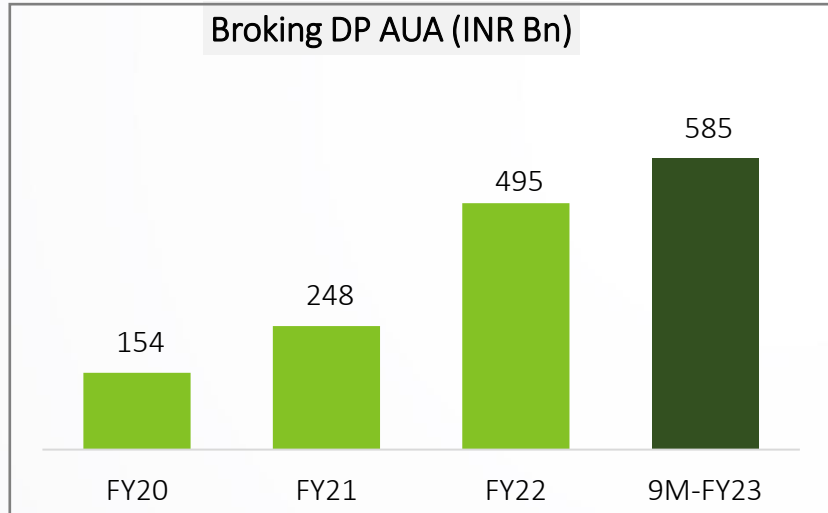
## FINANCING (INR MN)



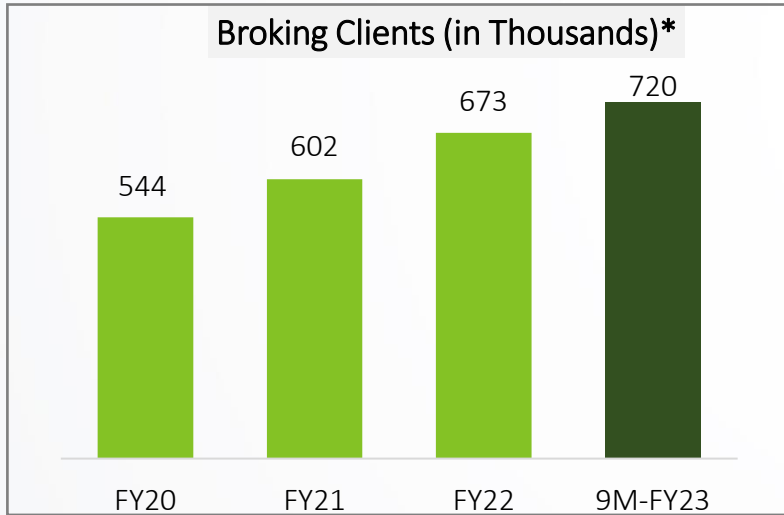
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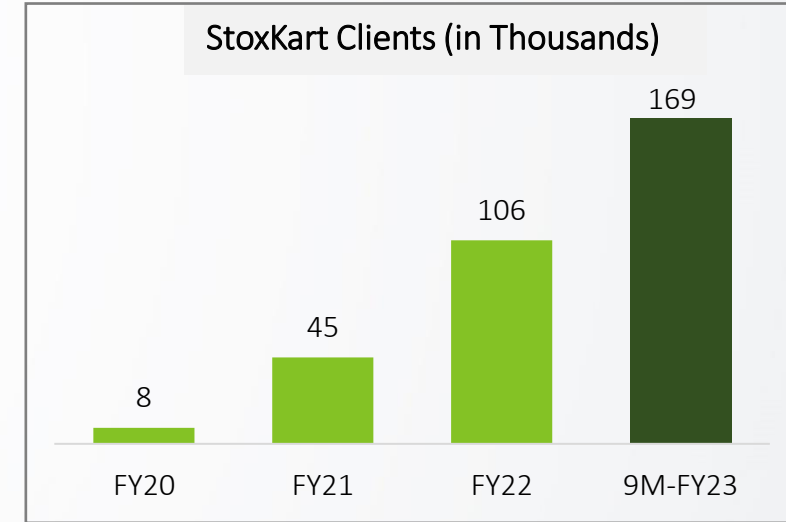
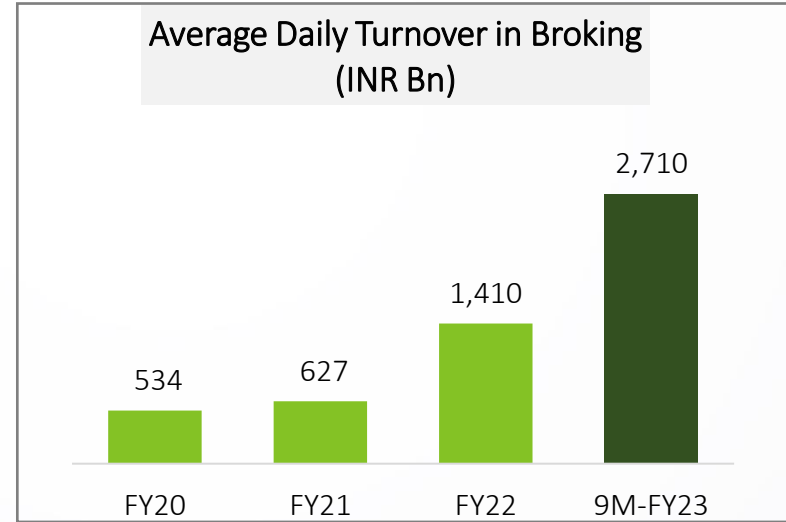
# 9M-FY23 Assets Under Management



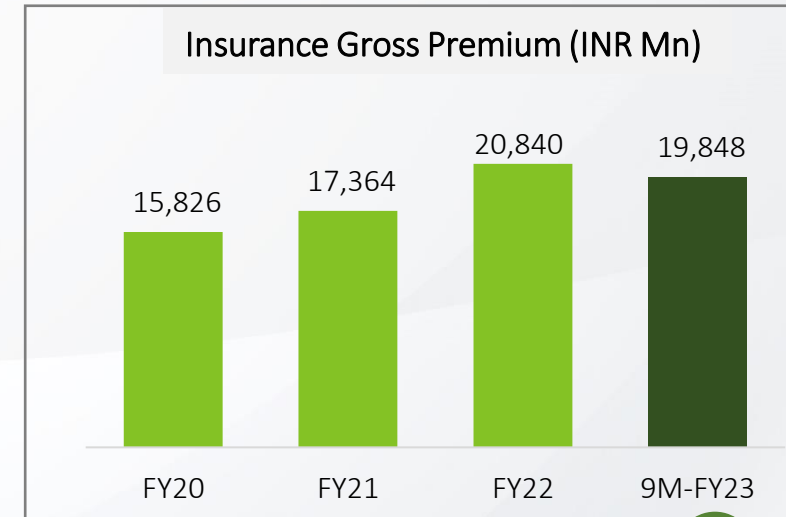
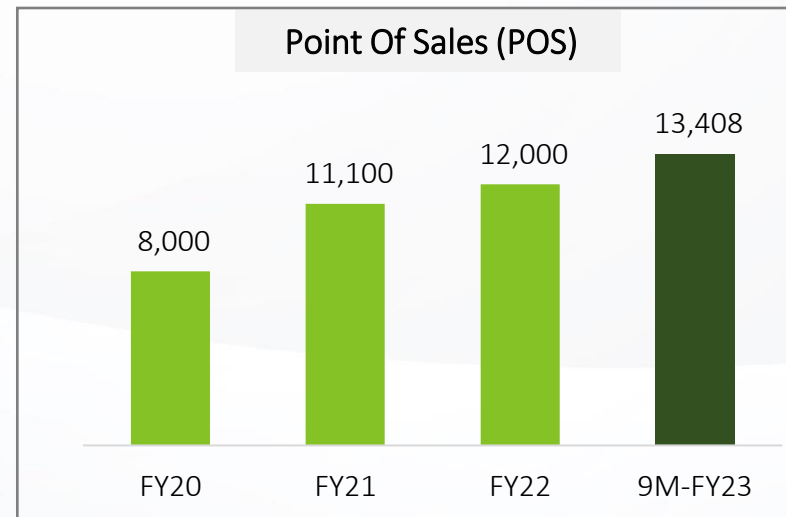
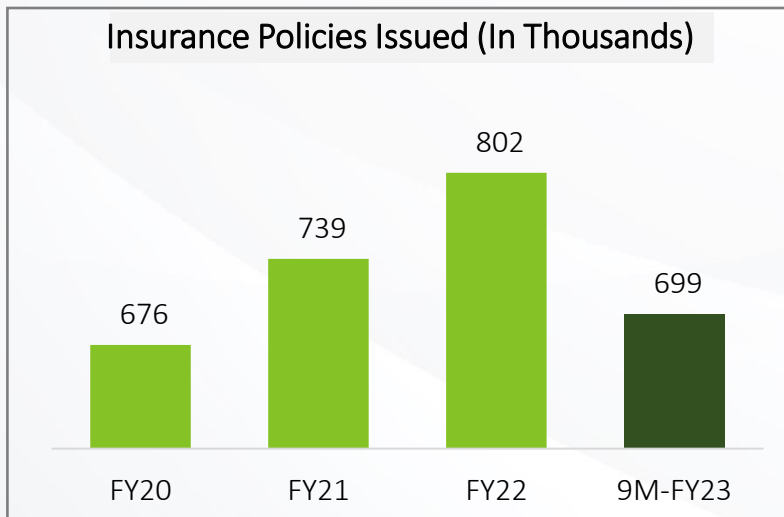
## Broking



\*Represents SMC Global Securities' clients only; exclusive of StoxKart clients.



## Insurance



# 9M-FY23 NBFC Business in numbers



76 Channel Partners  
7 Branches



Employees  
254



Number of Lenders  
15



Collection Efficiency  
Approx 99%



Net Worth  
INR 3,943 Mn



Loan AUM  
INR 7,868 Mn



Cumulative Loans Disbursed  
INR 20 Bn+



NNPA %  
1.34%



ROTA %  
5.46%



Revenue  
INR 1,012 Mn



Total Borrowings/Leverage Ratio  
INR 4,181 Mn / 1.06x



Secured Loans %  
48%



OPEX to AUM  
5.72%



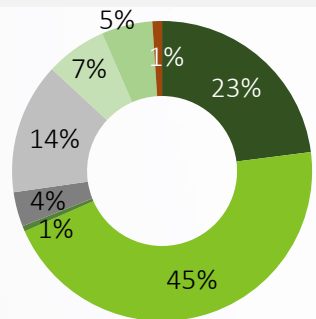
Cost of Borrowing % / NIM %  
9.27% / 13.48%



Credit Cost-ANR / PCR  
0.80% / 43.83%

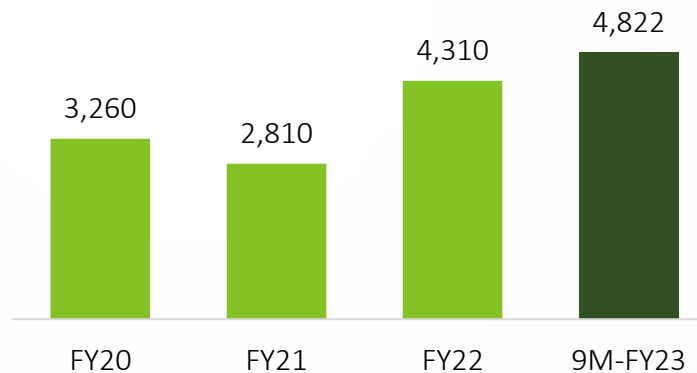


### Lending Portfolio



- SME-Loan Against Property (LAP)
- Consumer Durable Loans
- Onward Lending
- Direct Assignment
- SME-Working Capital Term Loan (WCTL)
- Capial Market Funding (CMF)
- SME-Asset Finance
- Gold Loan

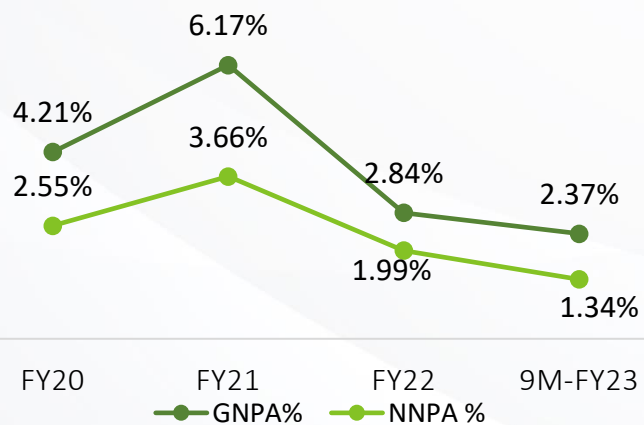
### Disbursements (INR Mn)



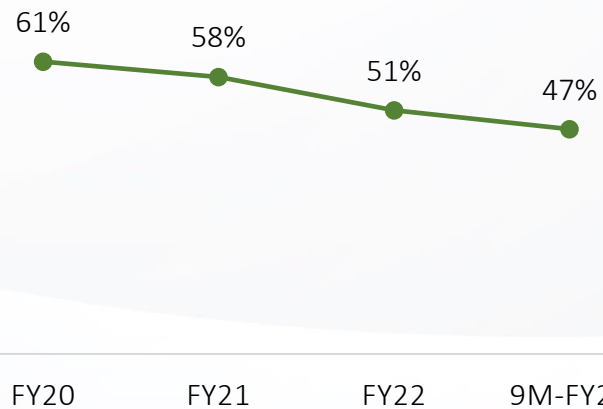
### NII (INR Mn) & NIM (%)



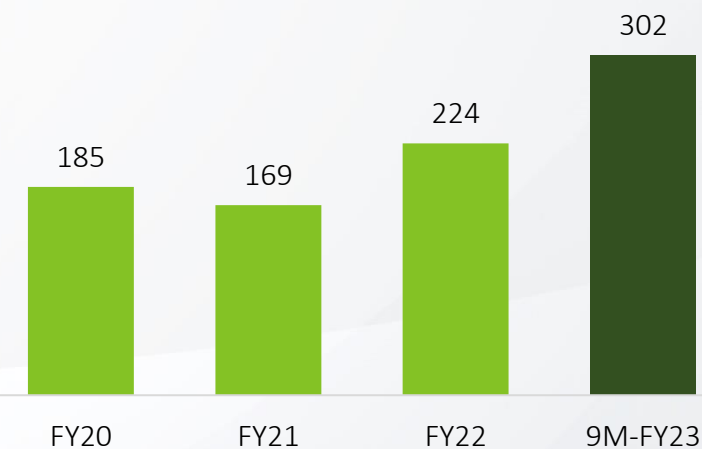
### GNPA % & NNPA %



### CRAR %



### PAT (INR Mn)



# Historical Consolidated Income Statement

Particulars (INR Mn)	FY20	FY21	FY22	9M-FY23
Operational Income	7,785	9,013	11,169	9,110
Total Expenses	6,599	7,060	8,218	7,037
<b>EBITDA</b>	<b>1,186</b>	<b>1,953</b>	<b>2,951</b>	<b>2,073</b>
<i>EBITDA Margins (%)</i>	<i>15.23%</i>	<i>21.67%</i>	<i>26.42%</i>	<i>22.76%</i>
Other Income	56	69	39	27
Depreciation	192	180	201	163
Interest	599	424	575	624
Profit (Loss) from Joint Venture	-	7	-	-
<b>PBT</b>	<b>451</b>	<b>1,425</b>	<b>2,214</b>	<b>1,313</b>
Tax	212	375	468	328
<b>Profit After tax</b>	<b>239</b>	<b>1,050</b>	<b>1,746</b>	<b>985</b>
<i>PAT Margins (%)</i>	<i>3.07%</i>	<i>11.65%</i>	<i>15.63%</i>	<i>10.81%</i>
Other Comprehensive Income	(63)	27	16	48
<b>Total Comprehensive Income</b>	<b>176</b>	<b>1,077</b>	<b>1,762</b>	<b>1,033</b>
Basic & Diluted EPS (INR)	2.11	9.28	15.43	9.14

# Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY21	FY22	H1-FY23
<b>ASSETS</b>			
<b>Non-Financial Assets</b>			
Inventories	132	345	55
Current tax assets (net)	224	365	381
Deferred tax assets (net)	317	223	270
Assets held for sale	24	40	42
Property, plant and equipment	268	790	844
Capital work - in - progress	-	-	-
Right of use assets	350	330	349
Other intangible assets	17	18	16
Intangible assets under development	1	12	18
Other non-financial assets	242	276	343
<b>Sub-Total Non-Financial Assets</b>	<b>1,575</b>	<b>2,399</b>	<b>2,318</b>
<b>Financial Assets</b>			
Cash and cash equivalents (incl. Other Bank balance)	10,975	12,819	15,840
Receivables	3,339	3,458	4,490
Loans	5,758	7,800	8,613
Investments	1,171	1,706	1,153
Other financial assets	1,056	1,243	1,094
<b>Sub-Total Financial Assets</b>	<b>22,299</b>	<b>27,026</b>	<b>31,190</b>
<b>TOTAL ASSETS</b>	<b>23,874</b>	<b>29,425</b>	<b>33,508</b>

Particulars (INR Mn)	FY21	FY22	H1-FY23
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	226	226	209
Other Equity	7,501	9,035	8,699
Non-controlling interest	16	16	15
<b>Total Equity</b>	<b>7,743</b>	<b>9,277</b>	<b>8,923</b>
<b>Non-Financial Liabilities</b>			
Current tax liabilities (net)	15	-	60
Provisions	234	268	308
Other non-financial liabilities	166	262	243
<b>Sub-Total Non-Financial Liabilities</b>	<b>415</b>	<b>530</b>	<b>611</b>
<b>Financial Liabilities</b>			
Trade Payables	4,843	7,108	8,815
Lease Liabilities	338	329	350
Debt Securities	783	702	308
Borrowings	3,821	3,939	5,960
Other Financial Liabilities	5,931	7,540	8,541
<b>Sub-Total Financial Liabilities</b>	<b>15,716</b>	<b>19,618</b>	<b>23,974</b>
<b>Sub-Total Liabilities</b>	<b>16,131</b>	<b>20,148</b>	<b>24,585</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,874</b>	<b>29,425</b>	<b>33,508</b>

# Historical Standalone Income Statement

Particulars (INR Mn)	FY20	FY21	FY22	9M-FY23
Operational Income	4,219	5,013	6,699	5,175
Total Expenses	3,587	3,760	4,503	3,746
EBITDA	632	1,253	2,196	1,429
<i>EBITDA Margins (%)</i>	<i>14.98%</i>	<i>25.00%</i>	<i>32.78%</i>	<i>27.61%</i>
Other Income	310	197	142	115
Depreciation	139	118	144	122
Interest	427	280	372	411
PBT	376	1,052	1,822	1,011
Tax	79	303	376	222
Profit After tax	297	749	1,446	789
<i>PAT Margins (%)</i>	<i>7.04%</i>	<i>14.94%</i>	<i>21.59%</i>	<i>15.25%</i>
Other Comprehensive Income	(61)	26	(2)	(1)
<b>Total Comprehensive Income</b>	<b>236</b>	<b>775</b>	<b>1,444</b>	<b>788</b>
Basic & Diluted EPS (INR)	2.63	6.62	12.78	7.32

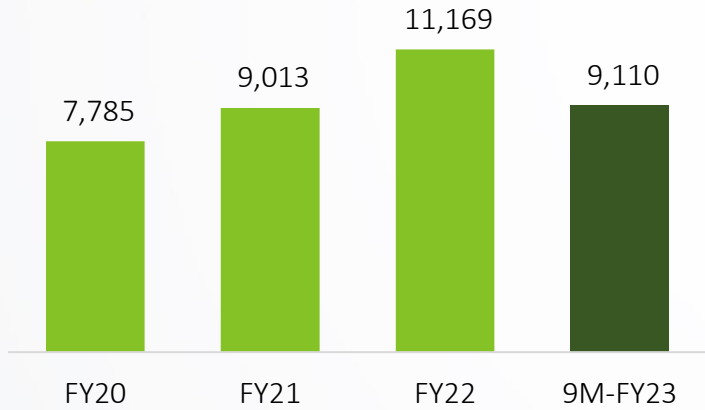
# Historical Standalone Balance Sheet

Particulars (INR Mn)	FY21	FY22	H1-FY23
<b>ASSETS</b>			
<b>Non-Financial Assets</b>			
Inventories	132	237	-
Current tax assets (net)	163	212	181
Deferred tax assets (net)	80	21	60
Property, plant and equipment	210	741	762
Right of use assets	263	246	236
Other intangible assets	8	8	7
Intangible assets under development	-	8	10
Other non-financial assets	137	125	170
<b>Sub-Total Non-financial Assets</b>	<b>993</b>	<b>1,598</b>	<b>1,426</b>
<b>Financial Assets</b>			
Cash and cash equivalent (incl. Other Bank balance)	10,413	11,933	15,145
Receivables	2,374	2,723	3,679
Loans	128	1,093	1,499
Investments	4,841	5,527	4,895
Other financial assets	656	842	811
<b>Sub-Total Financial Assets</b>	<b>18,412</b>	<b>22,118</b>	<b>26,029</b>
<b>TOTAL ASSETS</b>	<b>19,405</b>	<b>23,716</b>	<b>27,455</b>

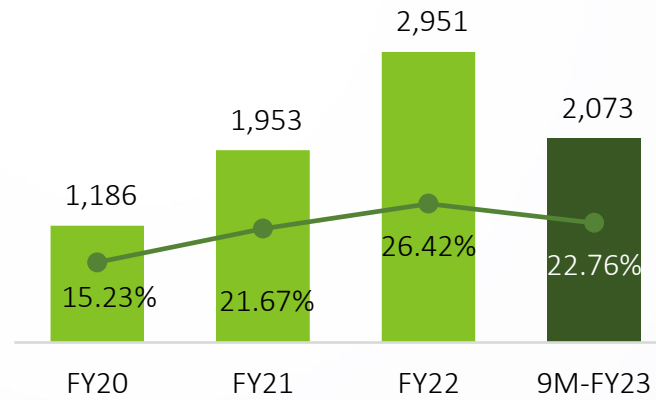
Particulars (INR Mn)	FY21	FY22	H1-FY23
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	226	226	209
Other Equity	6,489	7,706	7,254
<b>Total Equity</b>	<b>6,715</b>	<b>7,932</b>	<b>7,463</b>
<b>Non-Financial Liabilities</b>			
Current Tax Liabilities (net)	-	-	37
Provisions	128	158	188
Other non-financial liabilities	80	123	154
<b>Sub-Total Non-Financial Liabilities</b>	<b>208</b>	<b>281</b>	<b>379</b>
<b>Financial Liabilities</b>			
Trade Payables	3,979	6,356	7,767
Lease Liabilities	247	237	229
Debt Securities	-	-	-
Borrowings	2,384	1,510	2,961
Other Financial Liabilities	5,872	7,400	8,656
<b>Sub-Total Financial Liabilities</b>	<b>12,482</b>	<b>15,503</b>	<b>19,613</b>
<b>Sub-Total Liabilities</b>	<b>12,690</b>	<b>15,784</b>	<b>19,992</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19,405</b>	<b>23,716</b>	<b>27,455</b>

# Historical Consolidated Financial Performance

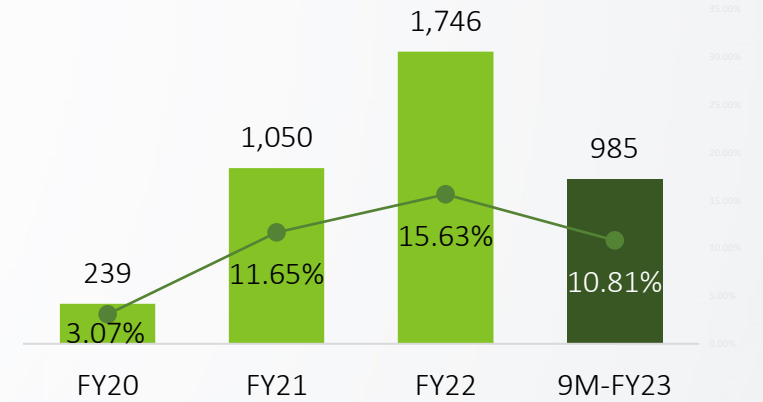
Revenue (INR Mn)



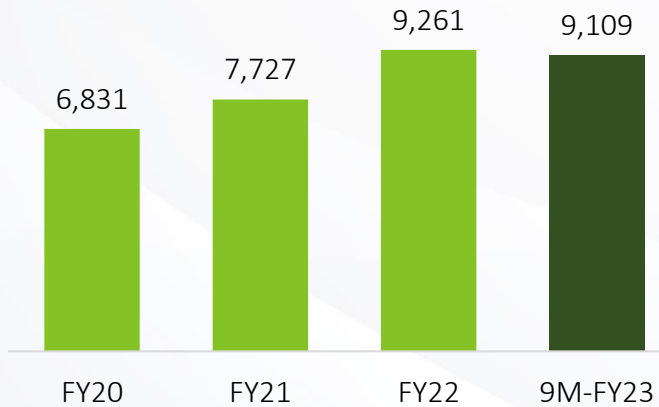
EBITDA (INR Mn) & EBITDA Margin (%)



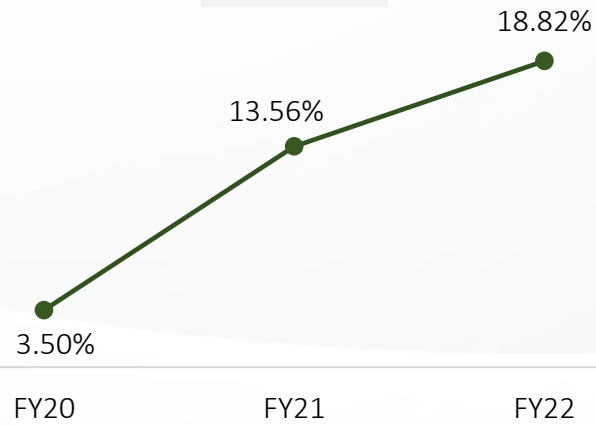
PAT (INR Mn) & PAT MARGIN (%)



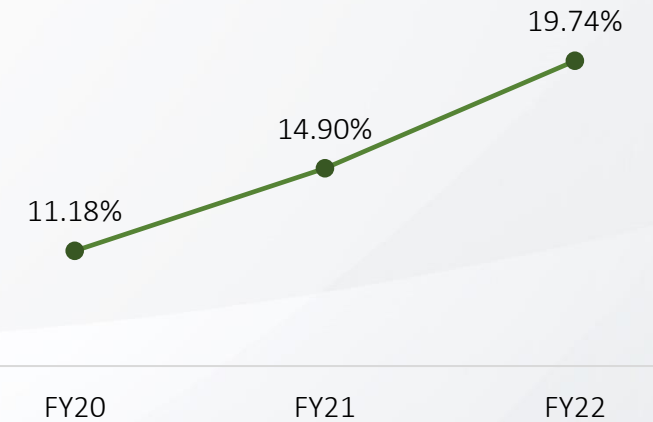
Net Worth (INR Mn)



ROE %

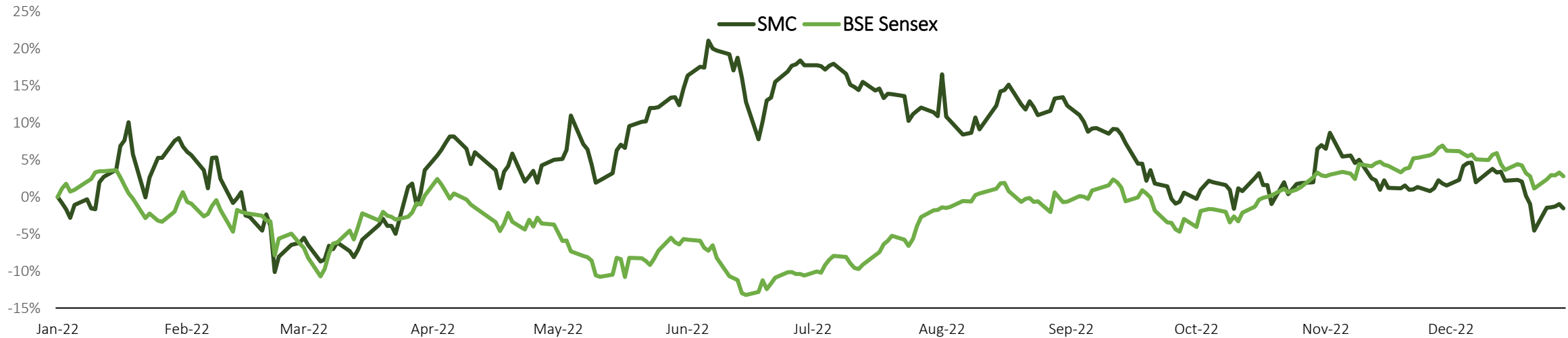


ROCE %





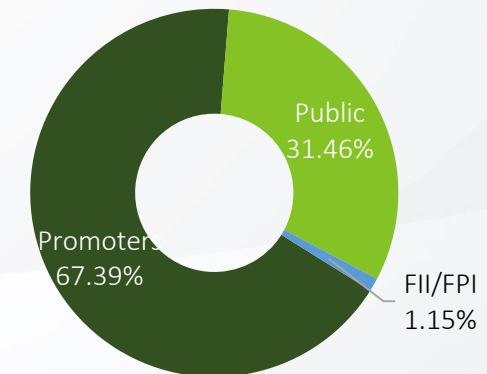
## 1 Year Stock Performance (as on 31<sup>st</sup> December, 2022)



## Price Data (As on 31<sup>st</sup> December, 2022)

Face Value	: 2.00	Book Value per Share	: 85.09
CMP			76.80
52 Week H/L			95.40/68.55
Market Cap (INR Mn)			8,040.96
No. of Share outstanding (Mn)			104.70
Avg. Trading Volume ('000)			210.04
Avg. Net Turnover (INR Mn)			17.60

## Shareholding Pattern (As on 31<sup>st</sup> December, 2022)



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