

## Honda Siel Power Products Ltd.

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-259 0100  
Fax : +91-120-234 1078-79  
Website : www.hondasielpower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Ref: 522064/SE/06/2020-21**

Date: April 01, 2020

### **Corporate Relationship Department**

BSE Limited

Registered Office: Floor 25, P. J. Towers,  
Dalal Street,

**Mumbai – 400 001**

### **Listing Department**

National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor,

Plot no. C/1, G-Block,

Bandra Kurla Complex Bandra(E),

**Mumbai - 400 051**

### **Sub: Intimation of Termination of Joint Venture Agreement**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Joint Venture Agreement (the '**Agreement**') dated October 25, 1997 (as amended/ restated from time to time) entered amongst Honda Motor Co. Ltd., Japan and Usha International Limited (to create and operate Honda Siel Power Products Limited as a Joint Venture entity) has been terminated pursuant to a Termination Agreement executed on March 31, 2020 ('**Termination Agreement**').

Please note that while Honda Siel Power Products limited is not a party to the agreement being terminated, it is in receipt of the Termination Agreement and is disclosing the requisite details (refer attached Annexure 'A') under Regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

We request you to kindly take the said information on record.

Thanking you,

Yours truly,

**For Honda Siel Power Products Limited**



**Sunita Ganjoo**  
**Company Secretary**

Encl: As above

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### Annexure – A

#### Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Serial No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Not Applicable
2.	Purpose of entering into the agreement	Not Applicable
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not Applicable
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	
	<ul style="list-style-type: none"><li>Name of parties to the agreement</li></ul>	Honda Motor Co. Ltd., Japan and Usha International Limited
	<ul style="list-style-type: none"><li>Nature of the agreement</li></ul>	Joint Venture Termination Agreement
	<ul style="list-style-type: none"><li>Date of execution of the agreement</li></ul>	March 31, 2020
	<ul style="list-style-type: none"><li>Details of amendment and impact thereof or reasons of termination and impact thereof</li></ul>	Joint venture purpose was harmoniously achieved by both the Parties and there is no impact of termination of the Agreement on the Company.

*Sumta Ganyu*