

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	General Atlantic Singapore Fund Pte. Ltd		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange (NSE); and 2. Bombay Stock Exchange (BSE).		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/ sale under consideration, holding of:</b>			
a) Shares carrying voting rights	a) 51,87,43	a) 5.84%	a) 5.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) 6	b) NA	b) NA
c) Voting rights (VR) otherwise than by shares	c) NA	c) NA	c) NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d) NA	d) NA	d) NA
e) Total (a+b+c+d)	e) Total = 51,87,43 6	e) Total = 5.84%	e) Total = 5.84%
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights <del>acquired/ sold</del>	a) 31,15,98 1	a) 3.51%	a) 3.51%
b) VRs <del>acquired/ sold</del> otherwise than by shares	b) NA	b) NA	b) NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/ sold</del>	c) NA	c) NA	c) NA
d) Shares encumbered / invoked / released by the acquirer	d) NA	d) NA	d) NA
e) Total (a+b+c+/-d)	e) Total=31, 15,981	e) Total=3.51 %	e) Total=3.51%

<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights acquired	a) 20,71,455	f) 2.33%	a) 2.33%
b) Shares encumbered with the acquirer	b) NA	g) NA	b) NA
c) VRs otherwise than by shares	c) NA	h) NA	c) NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) NA	i) NA	d) NA
e) Total (a+b+c+d)	e) Total = 20,71,455	j) Total = 2.33%	e) Total = 2.33%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 November 2022		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 17,77,83,128		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 17,77,83,128		
Total diluted share/voting capital of the TC after the said acquisition/ sale	INR 17,77,83,128		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: Singapore

Date: 14 December 2022



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Name: Ong Yu Huat  
Director

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