



SIMRAN FARMS LIMITED

CIN: L01222MP1984PLC002627

Reg. Office: 1-B, Vikas Rekha Complex, Tower Square,
Khatiwala Tank, Indore (M.P.)- 452001

Tel No.: 0731-4255900; Fax: 0731-4255949

Email: compliance@simranfarms.com;

Website: www.simranfarms.com

SFL/BSE/43/2023-24

12th February, 2024

Online filing at <https://listing.bseindia.com>

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Outcome of the Board Meeting held on Monday, 12th February, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN: INE354D01017)

Dear Sir/Madam,

With reference to the above captioned subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their Meeting held today, i.e. **Monday, 12th February, 2024**, has inter-alia considered & approved the following matters:

- 1) Standalone and Consolidated Un-audited Financial Results of the Company for the quarter as well as nine months ended 31st December, 2023 along with Limited Review Report thereon.
- 2) Other routine businesses with the permission of chair.

Further, above Standalone and Consolidated Un-audited Financial Result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

These Standalone and Consolidated Un-audited Financial Results shall also be uploaded on the website of the Company at www.simranfarms.com and on the website of the Stock Exchange at www.bseindia.com. The extract of aforesaid financial results will be published in one Hindi (vernacular) and widely circulated English Newspaper.

The Meeting of the Board of Directors commenced at 05.30 P.M. and concluded at 06.30 P.M.

You are requested to take on record the above said information for your reference and records.

Thanking You
Yours faithfully
FOR, SIMRAN FARMS LIMITED

CS Tanu Parmar
CS & Compliance Officer
M. No. A34769
Encl: a/a

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs except EPS)

S. No.	Particulars	STANDALONE						CONSOLIDATED							
		Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended			Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23		
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited		
I	Revenue from Operations	12337.81	11903.95	8692.04	34800.32	26390.72	36696.05	12337.81	11903.95	8692.04	34800.32	26390.72	36696.05		
II	Other Income	39.57	37.61	2.20	125.37	7.79	30.82	39.57	37.61	2.20	125.37	7.79	30.82		
III	Total Revenue (I+II)	12377.38	11941.56	8694.24	34925.69	26398.51	36726.87	12377.38	11941.56	8694.24	34925.69	26398.51	36726.87		
IV	Expenses														
	(a)Consumption of raw materials consumed	10491.68	9477.71	6766.59	28619.28	21815.69	29670.35	10491.68	9477.71	6766.59	28619.28	21815.69	29670.35		
	(b)Changes in inventories of finished goods														
	(c)Employees benefits expenses	429.04	411.35	343.81	1212.98	1050.80	1390.52	435.95	418.24	350.72	1233.68	1071.51	1418.12		
	(d)Depreciation	37.21	37.70	51.31	114.85	151.86	196.46	38.87	39.36	52.96	119.82	156.82	203.09		
	(e)Finance Cost	31.22	45.19	46.93	143.39	155.53	207.58	31.21	45.40	46.93	143.60	155.69	207.74		
	(f)Other expenses	1861.24	1601.29	1246.91	4805.42	3613.00	4965.40	1849.37	1588.9	1235.22	4769.58	3577.67	4917.75		
	Total Expenses (IV)	12850.39	11573.24	8455.55	34895.92	26786.88	36430.31	12847.08	11569.61	8452.42	34885.96	26777.38	36417.05		
V	Profit/(Loss) from Operations before exceptional /prior period items & tax (III-IV)	(473.01)	368.32	238.69	29.77	(388.37)	296.56	(469.70)	371.95	241.82	39.73	(378.87)	309.82		
VI	Exceptional items / Prior period item	0.00	0.00	(39.01)	0.00	(39.01)	(39.01)	0.00	0.00	(38.25)		(39.01)	(39.77)		
VII	Profit/(Loss) before tax (V-VI)	(473.01)	368.32	277.70	29.77	(349.36)	335.57	(469.70)	371.95	280.07	39.73	(339.86)	349.59		
VIII	Tax expense														
	i) Current tax	(123.32)	109.35	11.60	21.75	11.60	99.65	(122.18)	110.58	11.92	25.41	14.10	104.14		
	ii) Deferred tax	(9.96)	(35.65)	9.60	(5.46)	(109.68)	(113.34)	(10.39)	(36.08)	8.79	(6.10)	(110.30)	(114.39)		
	iii) MAT credit						0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Tax Expenses (VIII)	(133.28)	73.70	21.20	16.29	(98.08)	(13.69)	(132.57)	74.50	20.71	19.31	(96.20)	(10.25)		
IX	Net Profit/ (Loss) for the period from continuing operations (VII-VIII)	(339.73)	294.62	256.50	13.48	(251.28)	349.26	(337.13)	297.45	259.36	20.42	(243.66)	359.84		
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
XII	Net Profit/ (Loss) for the period from discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
XIII	Net Profit/ (Loss) for the period (IX+XII)	(339.73)	294.62	256.50	13.48	(251.28)	349.26	(337.13)	297.45	259.36	20.42	(243.66)	359.84		
XIV	Other comprehensive income														
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	0.00	0.00	0.00	0.00	(11.52)	0.00	0.00	0.00	0.00	0.00	(11.52)		
	Less:- Income Tax relating to Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	0.00	0.00	0.00	0.00	(3.21)	0.00	0.00	0.00	0.00	0.00	(3.21)		
	Other Comprehensive Income (XIV)	0.00	0.00	0.00	0.00	0.00	(8.31)	0.00	0.00	0.00	0.00	0.00	(8.31)		
XV	Total comprehensive income for the period (XIII+XIV)	(339.73)	294.62	256.50	13.48	(251.28)	340.95	(337.13)	297.45	259.36	20.42	(243.66)	351.53		
XVI	Non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.45	0.49	0.43	1.20	1.32	1.83		
XVII	Total comprehensive income for the period (XV-XVI)	(339.73)	294.62	256.50	13.48	(251.28)	340.95	(337.58)	296.96	258.93	19.22	(244.98)	349.70		
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17		
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						26394						2707.10		
XX	Earnings Per Share (EPS) (Face Value of Rs. 10/- each)														
	Basic	(8.96)	7.77	6.76	0.36	(6.63)	9.21	(8.90)	7.83	6.83	0.51	(6.46)	9.44		
	Diluted	(8.96)	7.77	6.76	0.36	(6.63)	9.21	(8.90)	7.83	6.83	0.51	(6.46)	9.44		

Note:

1. The above unaudited results for the Quarter and Nine Months ended December 31, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12/02/2024. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.

Place : INDORE
Date : 12th February, 2024



For Simran Farms Limited,
K.S. Bhatia
K.S. Bhatia
Whole Time Director
DIN- 00401827



KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**TO
THE BOARD OF DIRECTORS OF
SIMRAN FARMS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company"), for the quarter ended December 31st, 2023 and year to date results for the period 1st April 2023 to 31st December 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Kakani & Co.
Chartered Accountants
(Firm's Registration No. 001311C)




CA Santosh Deshmukh
Partner

Membership No. 071011
UDIN:24071011BKCUSE2614

Place: Indore
Date: February 12th, 2024

Branches : • INDORE • RATLAM • MANDSAUR • BHOPAL • MUMBAI



KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

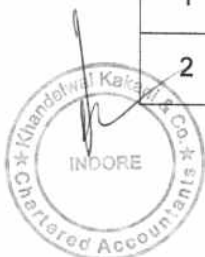
**TO
THE BOARD OF DIRECTORS OF
SIMRAN FARMS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended December 31st, 2023 and year to date results for the period 1st April 2023 to 31st December 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	CIN No.
1	Simran Farms Limited (Holding Company)	L01222MP1984PLC002627
2	Puregene Biotech Limited (Subsidiary Company)	U01222MP1999PLC013303



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KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which has not been reviewed by its auditors, whose interim financial results reflect total revenue of Rs. 13.50 Lakhs and Rs. 40.50 lakhs, total net profit after tax of Rs. 2.60 Lakhs and Rs. 6.94 Lakhs and total comprehensive income Rs. 2.60 Lakhs and Rs. 6.94 Lakhs for the quarter ended December 31st 2023 and for the period from April 1st 2023 to December 31st 2023, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

For Khandelwal Kakani & Co.
Chartered Accountants
(Firm's Registration No. 001311C)



CA Santosh Deshmukh
Partner

Membership No. 071011
UDIN:24071011BKCUSF6159

Place: Indore
Date: February 12th, 2024

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