

June 06, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Subject: Intimation - Incorporation of a Wholly Owned Subsidiary Company in Australia

In continuation to our intimation dated May 09, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Company has incorporated a Wholly Owned Subsidiary, namely Infibeam Avenues Australia Pty Limited in Australia.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure A to this letter.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Annexure A

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Acquisition:

Sr. No.	Details of Events need to be provided	Information of such Events
1	Name of the target entity, details in brief such as size, turnover, etc.	Infibeam Avenues Australia Pty Limited Authorized and Paid up Capital: AUD 10,000 Turnover: Nil (Yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Infibeam Avenues Australia Pty Limited being a Wholly Owned Subsidiary, is a related party of the Company. However the initial subscription mentioned above does not fall within related party transaction. None of the Promoter/Promoter Group/ Group Companies have any interest in the entity being acquired.
3	Industry to which the entity being acquired belongs	Infibeam Avenues Australia Pty Limited is yet to commence its business operations. Online digital payments system, to operate as a payment processor, to provide services for Mobile point of Sale (mPOS), Near Field Communication (NFC) and contact less card technology business in the area of online payments and non-cash transactions.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	Infibeam Avenues Limited is expanding its presence in Australia by incorporating its wholly owned subsidiary i.e. Infibeam Avenues Australia Pty Limited which shall carry out business in the area of online digital payments and fintech services.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition/investment	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition/investment or the price at which the shares are acquired	AUD 10,000
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Infibeam Avenues Australia Pty Limited is incorporated on June 06, 2022 in Australia and is yet to commence its business operations.

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