



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

CIN : L67190TN1994PLC029151

13.11.2020

To
The General Manager – DCS
Listing Operations – Corporate Service Dept.
BSE Ltd.

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Financial Results for the period ended September 30, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results and Limited Review Report for the period ended September 30, 2020 approved by the Board of Directors at its meeting held on November 13, 2020.

Kindly take the same on record.

Thank You

For S.I. Capital & Financial Services Limited

ANEETTA C VILSON
Company Secretary & Compliance Officer

Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of M/s S.I. CAPITAL & FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S.I. CAPITAL & FINANCIAL SERVICES LIMITED** ("the Company") for the quarter and six months ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ayyar & Cherian
Chartered Accountants
Firm Registration No. 000284S

Dijo Philip Mathew
Partner
Membership No. 224930
UDIN: 20224930AAAAEH1053



Date: 13-11-2020
Place: Ernakulam

Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2020

Particulars	Rs. In Lakhs					
	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
(a) Revenue						
(i) Interest income	3.57	2.52	3.38	6.09	7.26	13.42
(ii) Dividend Income	0.01	-	0.01	0.01	0.01	0.05
(iii) Sale of service	1.68	0.68	5.12	2.36	8.60	12.59
(iv) Profit/loss on redemption	0.99	1.63	-	2.62	6.31	-
(v) Net gain on fair value changes	-	-	-	-	-	7.86
(b) Other operating revenue	0.28	0.13	-	0.41	-	-
Total Revenue from operations (a)+(b) (I)	6.53	4.96	8.51	11.49	22.18	33.92
Other Income (II)	0.48	0.49	-	0.97	-	-
Total Income (III) [(I) + (II)]	7.01	5.45	8.51	12.46	22.18	33.92
Expenses						
(a) Employee benefits expense	5.83	6.45	3.76	12.28	7.35	14.15
(b) Finance costs	0.03	0.07	0.04	0.10	0.15	0.58
(c) Depreciation and amortisation expense	0.75	0.28	0.01	1.03	0.03	0.53
(d) Other expenses	10.17	2.76	6.80	12.93	16.99	24.07
Total expenses (IV)	16.78	9.56	10.61	26.34	24.52	39.32
Profit/(loss) before exceptional items and tax (V) [(III) - (IV)]	(9.77)	(4.11)	(2.10)	(13.88)	(2.34)	(5.40)
Exceptional Item (VI)	-	-	-	-	-	-
Profit/(loss) before tax (VII) [(V-VI)]	(9.77)	(4.11)	(2.10)	(13.88)	(2.34)	(5.40)
Tax expense (net)						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	0.69
Total tax expense (net) (VIII)	-	-	-	-	-	0.69
Profit/(loss) for the period/year from continuing operations (IX) [(VII-VIII)]	(9.77)	(4.11)	(2.10)	(13.88)	(2.34)	(6.09)
Other comprehensive income/(loss):						
(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income/(loss) (X)	-	-	-	-	-	-
Total comprehensive income/(loss) for the period/year (XI) [(IX) + (X)]	(9.77)	(4.11)	(2.10)	(13.88)	(2.34)	(6.09)
Paid-up equity share capital (face value of Rs.10 each)	300.00	300.00	300.00	300.00	300.00	300.00
Earnings Per Share (EPS) (Quarter/ half year figures are not annualised)						
(i) Basic EPS	(0.33)	(0.14)	(0.07)	(0.46)	(0.08)	(0.20)
(ii) Diluted EPS	(0.33)	(0.14)	(0.07)	(0.46)	(0.08)	(0.20)



S.I. CAPITAL & FINANCIAL SERVICES LIMITED
 Regd Office: "64", Montieth Road, Egmore, Chennai 600008
 Website : www.sicapital.co.in Email: info@sicapital.co.in Phone :044 - 28415439/ 42145840
 CIN: L67190TN1994PLC029151

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

(Rs. In Lakhs)

Particulars	As at 30-09-2020 Unaudited	As at 31-03-2020 Audited
I. Assets		
1. Financial Assets		
a. Cash and cash equivalents	3.92	0.51
b. Bank balance other than above	59.98	93.85
c. Loans	91.30	59.07
d. Investments	91.31	101.01
f. Other financial assets	12.07	10.46
2. Non financial Assets		
a. Deferred Tax	6.61	6.61
b. Property, Plant and Equipment (Net)	8.94	4.10
c. Other non financial assets	20.32	9.75
Total Assets	294.45	285.36
II. Liabilities and Equity		
Liabilities		
1. Financial Liabilities		
a. Subordinate Liabilities	21.90	-
b. Other Financial Liabilities	5.00	5.00
2. Non-financial Liabilities		
a. Provisions	5.55	5.32
b. Other non financial liabilities	0.98	0.14
3. Equity		
a. Equity share capital	300.00	300.00
b. Other equity	(38.98)	(25.10)
Total Liabilities and Equity	294.45	285.36



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(Rs. in Lakhs)

Particulars	Half year ended September 30, 2020 (Unaudited)	Half year ended September 30, 2019 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	(13.88)	(2.35)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation	1.03	0.03
Bank charges	0.10	-
(Profit) / loss on sale of mutual funds	(2.31)	(6.30)
Interest income	(0.98)	(7.24)
Dividend income	(0.01)	(0.01)
Unrealised gain on investments	(0.30)	-
Operating profit before working capital changes	(16.35)	(15.87)
Adjustments for:		
(Increase)/Decrease in loans	(32.21)	-
(Increase)/Decrease in other financial asset	(1.61)	-
(Increase)/Decrease in other non financial asset	(10.59)	(0.01)
Increase / (decrease) in other non financial liabilities	0.84	0.56
Increase / (decrease) in provisions	0.22	-
Cash generated from operations	(59.70)	(15.32)
Bank charges	0.10	-
Income Tax paid	-	-
Net cash from operating activities	(59.80)	(15.32)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(5.87)	-
(Increase)/Decrease in mutual funds	12.31	(41.92)
Interest received	0.98	7.24
Dividend Income	0.01	0.01
Net cash from investing activities	7.43	(34.67)
C. Cash flow from financing activities		
Increase/(Decrease) in Subordinated liabilities	21.90	-
Net cash from financing activities	21.90	-
D. Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	(30.47)	(49.99)
Cash and cash equivalents on April 01, 2020 & April 01, 2019	94.37	152.91
Cash and cash equivalents on September 30, 2020 & September 30, 2019	63.90	102.92

Note : Cash and cash equivalents comprises of cash in hand and Bank balances



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Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13.11.2020.
2. The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
3. In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the financial results for the period ended September 30, 2020 has been carried out by the Statutory Auditor.
4. Prior period figures have been regrouped and reclassified wherever necessary to correspond of figures for current period.

By Order of the Board of Directors



T B Ramakrishnan
Chairman
DIN: 01601072

Place: Chennai
Date: November 13, 2020

