



KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

5 May 2021

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub.: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, vide letter no. 2645/21 dated 5 May 2021, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of the Board Meeting of KFIL held on 5 May 2021.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

Ashwini Digitally signed
Vijay by Ashwini Vijay
Mali
Date: 2021.05.05
18:09:50 +05'30'

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above



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KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2645/21

5 May 2021

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we inform that :

(A) Allotment of equity shares pursuant to 'KFIL Employee Stock Option Scheme 2017'

The Board of Directors at its meeting held today has allotted 25,600 equity shares of Rs. 5 each upon exercise of employee stock options pursuant to 'KFIL Employee Stock Option Scheme 2017'.

Consequently, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 69,18,71,405 comprising of 13,83,74,281 equity shares of Rs. 5 each.

(B) Recommendation of Final Dividend and date of payment

The Board of Directors at its meeting held today has recommended Final Dividend of Rs. 3 per equity share of Rs. 5 each (i.e. 60 percent) for the financial year 2020–2021 for approval of the Members at the ensuing annual general meeting.

Subject to declaration of Final Dividend by the Members, the Final Dividend will be paid on or before 13 August 2021 through various modes of payment such as Direct Credit, NEFT, RTGS, NECS, Dividend Warrants or Demand Drafts, as the case may be.

(C) Introduction of 'KFIL Employee Stock Option Scheme 2021'

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today has considered and approved 'KFIL Employee Stock Option Scheme 2021' ('KFIL ESOS 2021') of the Company, subject to the approval of the Members at the ensuing annual general meeting.



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KFIL ESOS 2021 has been formulated in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Maximum number of equity shares that may be issued pursuant to exercise of all stock options under KFIL ESOS 2021 shall not exceed 25,00,000 equity shares of Rs. 5 each.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**

Digitally signed by
MAYURESH VINAYAK
GHARPURE
Date: 2021.05.05 14:18:53
+05'30'

Mayuresh Gharpure
Company Secretary