



Ref: SSFL/Stock Exchange/2020-21/125

Date: February 10, 2021

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Newspaper Publication of Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2020.

Pursuant to the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the copies of newspaper advertisement with regards to Unaudited Consolidated Financial Result of the Company for the quarter and nine months ended December 31, 2020 published in Financial Express and Nava Telangana on February 10, 2021.

Kindly take the above on record.

Thank you.

Yours faithfully,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer

Encl: As above

22 NATION

FINANCIAL EXPRESS

Don't privatise RINL, Andhra CM Reddy tells Modi

SURYA SARATHI RAY
New Delhi, February 9



recorded ₹16,618 crore revenue in 2017-18; ₹20,844 crore in 2018-19 and ₹15,920 crore in 2019-20.

URGING THE CENTRE to reconsider its decision to privatise Rashtriya Ispat Nigam (RINL), Andhra Pradesh chief minister Y S Jagan Mohan Reddy has suggested three measures including conversion of the company's ₹22,000 crore existing loan into equity for the revival of 'state's jewel'. "I can emphatically say that the plant will again become a profitable venture given some support from the Government of India instead of taking the disinvestment route by some turnaround measures such as allotting captive iron ore mines to bring down the input costs, swapping high-cost debt with low-cost debt and converting debt into equity through equity conversion," Reddy wrote in a four-page letter to Prime Minister Narendra Modi.

by the banks would help the company to remove its interest burden and improve its financial stability. "Conversion of these loans into equity by the banks to remove the interest burden totally and listing the entity on the stock exchange giving the banks exit option through the stock exchange route through general public may also be explored," the CM suggested. RINL suffered a loss of ₹1,369 crore in 2017-18 but was able to recover briefly with a net profit of ₹97 crore in 2018-19. However, again in 2019-20, it suffered ₹3,910 crore loss. The company

Reddy also pointed out that since RINL does not have any captive iron ore mine and hence, has to buy iron ore from the open market, it is at a disadvantageous position forking out ₹5,260 extra for making every tonne of steel compared with many of its competitors. "This excess cost of iron ore has cost implications of more than ₹3,472 crore for RINL. It is essential to create a level playing field for all the players and hence allotment of captive mines for RINL will help tide over the cost disadvantage," he said. Currently, RINL purchases iron ore from NMDC.

The Chief Minister also said that since the company has been earning a monthly profit of ₹200 crore for some months now buoyed by higher capacity utilisation, the continuance of "this performance for a further period of two years will help the financial situation immensely".

BCD on solar imports still on the cards: MNRE

FE BUREAU
New Delhi, February 9

About 50% of the country's 11 GW domestic solar panel capacity and another 3 GW of cell-manufacturing facilities remain unutilised.

EVEN THOUGH UNION finance minister Nirmala Sitharaman did not mention any import restrictions on solar cells and modules to boost the domestic manufacturers, the ministry of new and renewable energy (MNRE) does not rule out the imposition of basic customs duty (BCD) on such items.

Addressing the media about the implications of the budget on the renewable sector, MNRE secretary Indu Shekhar Chaturvedi said that "now we can conclude that BCD will not take place". Acknowledging that solar energy has a "huge promise" for

India, finance minister Nirmala Sitharaman had said in her Budget speech that "to build up domestic capacity, we will notify a phased manufacturing plan for solar cells and solar panels". About 50% of the country's 11 GW domestic solar panel capacity and another 3 GW of cell-manufacturing facilities remain unutilised.

A senior MNRE official said that the "phased manufacturing plan is a kind of policy which includes everything, including BCD", adding that "we are waiting for some clarification from the department of revenue and we are hopeful to receive that within a day or two". Owing to cheaper rates of imported modules, especially from China, solar capacity addition is majorly done through imported products, and domestic panel makers hope for fresh import restrictions to boost the industry. Due to the Covid-19 restrictions, solar imports in April-November 2020 were \$277 million, 80% lower than the imports a year ago. However, the

pace of solar capacity addition has also dwindled to 2,100 MW in April-November, down 52% annually. The Centre had imposed a 25% safeguard duty on solar imports from China and Malaysia in July 2018 for two years, which was extended to July 2021, at a rate of 15%. Explaining the proposed "National Hydrogen Energy Mission" pitched by Sitharaman in her budget speech, MNRE scientist PC Maithani said that the mission would put forward specific short term strategy and broad long term principles to develop India into a global hydrogen manufacturing hub and fuel cells technologies across the value chain.

No new Covid deaths in 7 states/UTs in 3 weeks: Govt

SEVEN STATES AND UTs have reported no new Covid-19 deaths in the last three weeks, while 15 have not registered any fatality in the past 24 hours, the Centre said on Tuesday, underlining that consistent gains are being made in terms of declining new cases and casualties. The seven states and UTs — Andaman and Nicobar Islands, Arunachal Pradesh, Tripura, Dadra and Nagar Haveli, Mizoram, Nagaland and Lakshadweep — have reported no new Covid-19 deaths in last three weeks. —PTI

Centre planning to set up 500 FPOs by March-end

THE GOVERNMENT IS planning to create at least 500 Farmer Produce Organisations (FPOs) by the end of March, having rolled out the relevant guidelines five months ago. The target is to facilitate rolling out of 10,000 such bodies across the country by FY24.

The agriculture ministry is under pressure to meet the target as the government wants to prove that changes can be brought about in the whole gamut of agriculture marketing after the reforms initiated through the three farm laws. "The FPOs will play a crucial

role in organising small farmers and bring in the economy of scale while bargaining the selling price of farmers' produce with a buyer," an agriculture ministry official said. Concluding the government's reply to Parliament's address to Parli-

ament, prime minister Narendra Modi on Monday had stated that many of the agriculture-related schemes have been aimed at benefitting small and marginal farmers, who together constitute about 86% of total land-owning farmer households of 14.6 crore. As many as

68% of total farmers own less than one-hectare land, he stressed. The cabinet in February 2020 had approved the ₹6,865 crore scheme to be spent for setting up of 10,000 new FPOs and ensuring their growth by FY28. —FE BUREAU

SHIVALIK BIMETAL CONTROLS LIMITED. Regd. Office: 16-18, New Electronics Complex Chambaghat, District Solan, (Himachal Pradesh) - 175213. CIN: L27101HP1984PLC095862. EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020. Table with 6 columns: Particulars, Quarter Ended, Nine Months Ended, Quarter Ended, Nine Months Ended, Quarter Ended, Nine Months Ended.

SPANDANA SPOORTY FINANCIAL LIMITED. Regd. Office: Plot No. 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500032, Telangana (INDIA). Phone No.: 040-4812 6666, Website: www.spandanaindia.com. Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2020. Table with 6 columns: Particulars, Quarter ended, Nine months ended, Quarter ended, Nine months ended, Quarter ended, Nine months ended.

PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED. 55-56, 5th Floor, Free Press House, Nariman Point, Mumbai - 400 021. Phone No.: 022 - 6188 4700. Email: sys@pegasus-arc.com URL: www.pegasus-arc.com. POSSESSION NOTICE RULES 8 (1) (For Immovable Property). Table with 5 columns: Sr. No., Name of Borrower/Co-borrower/Guarantors, Date of Demand Notice, Total Outstanding as per Notice, Asset ID, Security Interest ID.

SBI STATE BANK OF INDIA, Stressed Assets Recovery Branch, (SARB) Pune. Address of the Branch: Vardhaman Building, 2nd Floor, Seven Loves Chowk, Mahatma Phule Peth, Shankarsheth Road, Pune-411042. Ph.: 020-26446044. Authorised Officer's Details: Name - Jagdish Nakade, e-mail ID: jagdish.nakade@sbi.co.in, Mobile No: 9168883110, Landline No. (office): 020-26446044. VEHICLE SALE NOTICE. Following hypothecated vehicle with State Bank of India is now for SALE on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis. Table with 2 columns: i) Name of the Borrower, ii) Address, iii) Loan Account No., iv) Outstanding Dues Amount and Particulars of Vehicles, Reserve Price & EMD.

SADHANA NITRO CHEM LIMITED. Regd. Office: Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004. Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncf.com, website: www.sncf.com. EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020. Table with 6 columns: Sr. No., Particulars, Standalone, Nine Months Ended, Year Ended.

PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED. 55-56, 5th Floor, Free Press House, Nariman Point, Mumbai - 400 021. Phone No.: 022 - 6188 4700. Email: sys@pegasus-arc.com URL: www.pegasus-arc.com. POSSESSION NOTICE RULES 8 (1) (For Immovable Property). Description of Mortgaged Property: All that piece and parcel of Land bearing C.S. No. 6947 admeasuring 93.60 sq.mt. with RCC structure Building, inclusive of electricity and water connection, having its bearing No. 7/13 in the registry of Ichalkaranji Nagarpalika, owned by the borrower and co-borrower, within the jurisdiction of Sub Registrar of Assurance Class 2 Ichalkaranji, of Village Ichalkaranji, Tahsil Hatkanangale, Dist. Kolhapur and bounded as follows: On or towards the East by: 30 Wide Road, On or towards the West by: 5 Wide Common Road, On or towards the South by: Property of Shri Annappa Koravi, On or towards the North by: Property of Shri N. S. Koravi.

