

Ref. No.: Sec/164/2023-24

February 28, 2024

BSE Limited ("BSE") Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	The National Stock Exchange of India Limited ("NSE") Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 25, NVCL 77 and NVCL 77A
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Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Pursuant to Regulations 30 and 51 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company today i.e., Wednesday, February 28, 2024 on the basis of the recommendation of Nomination and Remuneration Committee have recommended to the Members of the Company by way of a Special Resolution, the reappointment of Mr. Achal Bakeri (DIN: 00397573) as an Independent Director for a second term of 5 (five) consecutive years i.e. from April 7, 2024 upto April 6, 2029.

The first term of Mr. Achal Bakeri as an Independent Director of the Company will be completed on April 6, 2024.

The Board of Directors have also approved the Postal Ballot Notice seeking approval of the Members of the Company on the Special Resolution, as aforesaid, through remote e-voting facility. The Postal Ballot Notice is being sent by electronic mode only to those Members of the Company whose names appear in the Register of Members / Register of Beneficial Owners as on Thursday, February 29, 2024 ("Cut-Off Date") and whose e-mail addresses are registered with the Depositories and the same will be submitted to BSE and NSE in due course.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure A**.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi
SVP and Company Secretary

Encl: a/a



Annexure A

Reappointment of Mr. Achal Bakeri (DIN: 00397573) as an Independent Director of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment/re-appointments, resignation, removal, death or otherwise	Recommendation to the Members of the Company by way of a Special Resolution, the reappointment of Mr. Achal Bakeri (DIN: 00397573) as an Independent Director of the Company for a second term of 5 (five) consecutive years i.e. from April 7, 2024 upto April 6, 2029
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Reappointment for a second term of 5 (five) consecutive years i.e. from April 7, 2024 upto April 6, 2029
3	Brief profile (in case of appointment)	<p>Mr. Achal Bakeri has an Architectural Diploma degree from Ahmedabad's Centre for Environmental Planning and Technology (CEPT) and a Master's degree in Business Administration from the University of Southern California, United States.</p> <p>Mr. Achal Bakeri is the Promoter, Founder, Chairman and Managing Director of the world's largest air-cooling company, Symphony Limited. He has been the advocate for green and eco-friendly cooling solutions and popularised ergonomically designed evaporative coolers in the residential, commercial and industrial segments. He has received several awards in entrepreneurship and leadership.</p>
4	Disclosure of relationship between Promoters and/or Directors (in case of appointment of a director)	Mr. Achal Bakeri is not related to any Promoter or Director of the Company
5	Information required pursuant to BSE Circular no. LIST/ COMP/14/2018-19 and NSE Circular no. NSE/ CML/2018/24 dated June 20, 2018	Mr. Achal Bakeri is not debarred from holding the office of Director by virtue of any SEBI order or any other authority

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
SVP and Company Secretary